

PRESS RELEASE

ASIAN PAINTS NET SALES INCREASES BY 18.1% in Q4-FY10

Net Profit up by 91.3% for the Quarter

Performance Summary

Q4 - FY 2010

- ❖ Standalone Net Sales increases by 18.1% to Rs. 1296.09 crores
- ❖ Standalone Net Profit up by 91.3% to Rs. 177.04 crores

FY-2010

- ❖ Standalone Net Sales increases by 20.0% to Rs. 5125.08 crores
- ❖ Standalone Net Profit up by 113.1% to Rs. 774.50 crores

Dividend

- ❖ Announces Final Dividend of Rs. 18.50/- per equity share (Total dividend for FY 2010 is Rs. 27/- per share)

New Plant

- ❖ The new paint plant in Rohtak (Haryana) commissioned in April 2010 with an initial capacity of 1,50,000 KL per annum

MUMBAI, May 28, 2010: Asian Paints Limited has today announced its financial results for the quarter and year ended March 31, 2010.

Speaking on the results, **P M Murty, Managing Director & CEO** said, "We have registered good growth for the quarter and the year with all the three business units, v.i.z Decorative, Industrial and International performing well. Benign raw material prices and appreciating rupee resulted in expansion of margins.

Overall, the demand conditions for decorative as well as industrial paints segments appear positive. However, the inflationary trend observed in material prices is an area of concern and could lead to margin contraction.

In April 2010, the company has commissioned its new paint manufacturing facility at Rohtak, Haryana with an initial capacity of 1,50,000 KL. Further the capacity of the Sriperumbudur Plant in Tamil Nadu has been increased to 1,40,000 KL".

PRESS RELEASE

Asian Paints Standalone Results, Q4-FY'10:

For the quarter ended March 31, 2010, Sales & Operating Income has increased by 18.1% to Rs. 1296.09 crores from Rs. 1097.72 crores. Net Profit on a Standalone basis has increased by 91.3% to Rs. 177.04 crores from Rs. 92.54 crores. PBDIT for the quarter increased by 47.7% to Rs. 247.25 crores from Rs. 167.35 crores.

Asian Paints Standalone Results, FY'10:

For the year ended March 31, 2010, Sales and Operating Income increased by 20.0% to Rs. 5125.08 crores from Rs. 4270.05 crores Net Profit on a standalone basis stood at Rs. 774.50 crores as compared to Rs. 362.36 crores in the previous year. PBDIT was Rs. 1153.85 crores as compared to Rs. 621.33 crores last year.

The Board of Directors recommended the payment of final dividend of Rs.18.50 per share (185%). An interim dividend of Rs. 8.50 per share (85%) was distributed in October'09. Thus total dividend announced for financial year 2009-10 will be Rs 27/- per share (270%). The total dividend distributed in FY2009 was Rs. 17.50 per share (175%).

Asian Paints Consolidated Results: Q4-FY'2010

For the quarter ended March 31, 2010, on consolidation of accounts of the subsidiaries and joint venture of Asian Paints – Net Profit of the Group was Rs 192.58 crores. Sales & Operating Income was Rs 1876.77 crores. Profit before Tax was Rs 301.46 crores.

Asian Paints Consolidated Results FY – 2010

For the year ended March 31, 2010, on consolidation of accounts of the subsidiaries and joint venture of Asian Paints – Sales & Operating Income was Rs 6680.94 crores. PBDIT for the group in FY2010 was Rs 1368.12 crores. Net Profit of the Group was Rs 835.64 crores.

About Asian Paints

Asian Paints is India's largest paint company and ranked among the top ten Decorative coatings companies in the world with a turnover of INR 66.80 billion. Asian Paints along with its subsidiaries have operations in 17 countries across the world with 22 paint manufacturing facilities, servicing consumers in 65 countries through Berger International, SCIB Paints – Egypt, Asian Paints, Apco Coatings and Taubmans.

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