

PRESS RELEASE

ASIAN PAINTS CONSOLIDATED NET SALES INCREASES BY 25.4% in Q4-FY09

Performance Summary

Q4 - FY 2009

- ❖ Consolidated Net Sales increases by 25.4% to Rs. 1425 crores
- ❖ Consolidated Net Profit up by 7% to Rs. 101 crores
- ❖ Standalone Net Profit increases by 9% to Rs. 93 crores

FY-2009

- ❖ Consolidated Net Sales rises by 24% to Rs. 5463 crores
- ❖ Standalone Net Sales increases by 24.9 % to Rs. 4270 crores

Dividend

- ❖ Announces Final Dividend of Rs. 11 per equity share (Total dividend for FY 2009 is Rs. 17.50 per share)

MUMBAI, May 12, 2009: Asian Paints Limited has today announced its financial results for the quarter and year ended March 31, 2009.

"Demand conditions for decorative business improved in the fourth quarter. Our objective will be to secure growth through a host of retailing and customer centric initiatives. The industrial coatings business (including automotive paints) was impacted by the general demand slowdown. Our international operations performed well on the back of good growth in Middle East and South Asia regions." said PM Murty, Managing Director & CEO, Asian Paints Limited.

Asian Paints Consolidated Results: Q4-FY'2009

For the quarter ended March 31, 2009, on consolidation of accounts of the subsidiaries and joint venture of Asian Paints – Net Profit of the Group has increased by 7% to Rs. 101 crores from Rs. 95 crores over the previous corresponding quarter. Sales & Operating Income has risen by 25.4% to Rs. 1425 crores from Rs. 1136 crores. Profit before depreciation interest and tax (PBDIT) for the group has increased by 13 % to Rs. 179 crores from Rs. 158 crores. Profit before Tax has increased by 10.3 % to Rs. 163 crores from Rs. 147 crores.

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The Board of Directors recommended the payment of final dividend of Rs. 11 per share (110 %). An interim dividend of Rs. 6.50 per share (65%) was distributed in Nov'08 Thus total dividend announced for financial year 2008-09 will be Rs 17.50 per share (175%). The total dividend distributed in FY2008 was Rs. 17 per share (170%).

Asian Paints Consolidated Results FY – 2009

For the year ended March 31, 2009, on consolidation of accounts of the subsidiaries and joint venture of Asian Paints – Sales & Operating Income has risen by 24% to Rs. 5463 crores from Rs. 4407 crores. PBDIT for the group in FY2009 was Rs. 669 crores as compared to Rs. 661 crores in the previous year. Net Profit of the Group was Rs. 398 crores as compared to Rs. 409 crores in last year.

Asian Paints Standalone Results, Q4-FY'09:

For the quarter ended March 31, 2009, Sales & Operating Income has increased by 26.2% to Rs. 1100 crores from Rs. 871 crores. Net Profit on a Standalone basis has increased by 9 % to 93 crores from Rs. 85 crores. PBDIT for the quarter increased by 16.9% to Rs. 158 crores from Rs. 135 crores.

Asian Paints Standalone Results, FY'09:

For the year ended March 31, 2009, Sales and Operating Income increased by 24.9 % to Rs. 4270 crores from Rs. 3419 crores Net Profit on a standalone basis stood at Rs. 362 crores as compared to Rs. 375 crores in the previous year. PBDIT was Rs. 561 crores compared to Rs. 557 crores last year.

About Asian Paints Limited:

Asian Paints is India's largest paint company and ranked among the top ten Decorative Coatings Companies in the World with a turnover of INR 54.63 billion. Asian Paints along with its subsidiaries has operations in 20 countries across the world and 28 paint manufacturing facilities, servicing consumers in 65 countries through Berger International, SCIB Paints-Egypt, Asian Paints, Apco Coatings and Taubmans.

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