

| ASIAN PAINTS LTD<br>Scrip Code : 500820<br>Statement showing shareholding pattern as on 30.09.2008 |   |                     |                     |                       |   |                            |
|--|---|---------------------|---------------------|-----------------------|---|----------------------------|
| Category Code  | Category of shareholder   | No. of shareholders | Total No. of shares | No. of shares held in | Total shareholding as a percentage of total no. of shares |                            |
|  |   |                     |                     |                       | As a percentage of (A+B)                                  | As a percentage of (A+B+C) |
| (A)  | Shareholding of Promoter and Promoter Group   |                     |                     |                       |   |                            |
| <b>1)</b>  | <b>Indian</b>   |                     |                     |                       |   |                            |
| (a)  | Individuals/Hindu Undivided Family  | 160                 | 9452270             | 4084319               | 9.85  | 9.85                       |
| (b)  | Central Government/State Government(s)  |                     |                     |                       |   |                            |
| (c)  | Bodies Corporate  | 91                  | 37405154            | 32987967              | 39.00   | 39.00                      |
| (d)  | Financial Institutions/Banks  |                     |                     |                       |   |                            |
| (e)  | Trust   | 2                   | 1241806             | 0                     | 1.29  | 1.29                       |
|  | <b>SUB TOTAL (A)(1)</b>   | <b>253</b>          | <b>48099230</b>     | <b>37072286</b>       | <b>50.15</b>  | <b>50.15</b>               |
| <b>2)</b>  | <b>Foreign</b>  | -                   | -                   | -                     | -   | -                          |
| (a)  | Individuals (Non-Resident Individuals/Foreign Individuals)                              | -                   | -                   | -                     | -   | -                          |
| (b)  | Bodies Corporate  | -                   | -                   | -                     | -   | -                          |
| (c)  | Institutions/FII  | -                   | -                   | -                     | -   | -                          |
| (d)  | Any other (Specify)   | -                   | -                   | -                     | -   | -                          |
|  | <b>SUB TOTAL (A)(2)</b>   | <b>0</b>            | <b>0</b>            | <b>0</b>              | <b>0.00</b>   | <b>0.00</b>                |
|  | <b>Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)</b>              | <b>253</b>          | <b>48099230</b>     | <b>37072286</b>       | <b>50.15</b>  | <b>50.15</b>               |
| <b>(B)</b>   | <b>Public shareholding</b>  |                     |                     |                       |   |                            |
| 1)   | Institutions  |                     |                     |                       |   |                            |
| (a)  | Mutual Funds / UTI  | 50                  | 1393327             | 1342254               | 1.45  | 1.45                       |
| (b)  | Financial Institutions/Banks  | 36                  | 12264               | 10462                 | 0.01  | 0.01                       |
| (c)  | Central Government/State Government(s)  |                     |                     | 0                     | 0.00  | 0.00                       |
| (d)  | Venture Capital Fund  |                     |                     |                       | 0.00  | 0.00                       |
| (e)  | Insurance Companies   | 28                  | 10184954            | 10184854              | 10.62   | 10.62                      |
| (f)  | Foreign Institutional Investors   | 98                  | 14636787            | 14632632              | 15.26   | 15.26                      |
| (g)  | Foreign Venture Capital Investors   |                     |                     |                       |   | 0.00                       |
| (h)  | Any other (Specify)   |                     |                     |                       |   | 0.00                       |
|  | <b>Sub-Total(B) (1)</b>   | <b>212</b>          | <b>26227332</b>     | <b>26170202</b>       | <b>27.34</b>  | <b>27.34</b>               |
| <b>2)</b>  | <b>Non-Institutions</b>   |                     |                     |                       |   |                            |
| (a)  | Bodies Corporate  | 702                 | 5926424             | 5912751               | 6.18  | 6.18                       |
| (b)  | Individuals   |                     |                     |                       |   |                            |
|  | i) Individual shareholders holding nominal share Capital up to Rs.1 lakh                | 44674               | 12608704            | 9475265               | 13.15   | 13.15                      |
|  | ii) Individual shareholders holding nominal share capital in excess of Rs.1lakh         | 55                  | 1182362             | 1077932               | 1.23  | 1.23                       |
| (c)  | <b>Any other (Specify)</b>  |                     |                     |                       |   |                            |
| l)   | Individual (Non-Resident individuals)   | 1690                | 1872699             | 1219668               | 1.95  | 1.95                       |
| 2)   | Trust   | 4                   | 3028                | 3028                  | 0.00  | 0.00                       |
|  | <b>Sub-Total(B) (2)</b>   | <b>47125</b>        | <b>21593217</b>     | <b>17688644</b>       | <b>22.51</b>  | <b>22.51</b>               |
|  | <b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>                                      | <b>47337</b>        | <b>47820549</b>     | <b>43858846</b>       | <b>49.85</b>  | <b>49.85</b>               |
|  | <b>Total (A)+(B)</b>  | <b>47590</b>        | <b>95919779</b>     | <b>80931132</b>       | <b>100.00</b>   | <b>100.00</b>              |
| <b>C)</b>  | <b>Shares held by Custodians and against which Depository Receipts have been issued</b> |                     |                     |                       |   |                            |
|  | <b>GRAND TOTAL (A)+(B)+C)</b>   | <b>47590</b>        | <b>95919779</b>     | <b>80931132</b>       | <b>100.00</b>   | <b>100.00</b>              |

| (1) (b) | Statement showing shareholding of persons belonging to the category "Promoter and Promoter Group" |               |  |
|---------|---|---------------|--|
| Sr. No. | Name of the shareholder   | No. of shares | Shares as percentage of total no. of shares {i.e.Grand Total(A)+(B)+C) indicated in statement at para(1)(a) above} |
| 1       | ABHAY ARVIND VAKIL  | 1576977       | 1.64   |
| 2       | AMAR ARVIND VAKIL   | 1375141       | 1.43   |
| 3       | AMI MANISH CHOKSI   | 47220         | 0.05   |
| 4       | AMRITA AMAR VAKIL   | 255168        | 0.27   |
| 5       | ANAY RUPEN CHOKSI   | 7500          | 0.01   |
| 6       | ASHA SUBHASH GUJARATHI  | 114340        | 0.12   |
| 7       | ASHAY ASHISH CHOKSI   | 12538         | 0.01   |
| 8       | ASHISH ASHWIN CHOKSI  | 149946        | 0.16   |
| 9       | ASHWIN CHIMANLAL CHOKSI   | 85945         | 0.09   |
| 10      | ASHWIN HOLDING PVT LIMITED  | 209853        | 0.22   |
| 11      | ASHWIN RAMANLAL GANDHI  | 432579        | 0.45   |
| 12      | ASHWIN S DANI   | 555957        | 0.58   |
| 13      | ASTEROIDS TRADING & INVESTMENTS PVT LTD   | 1049353       | 1.09   |
| 14      | BHAIRAVI ABHAY VAKIL  | 223200        | 0.23   |
| 15      | BINITA ASHISH CHOKSI  | 13170         | 0.01   |
| 16      | CASTLE INVESTMENT AND INDUSTRIES PVT LTD  | 1545747       | 1.61   |
| 17      | CENTAURAS TRADING & INVEST (P) LTD  | 661244        | 0.69   |
| 18      | CHANDANBEN CHHOTALAL SHAH   | 2000          | 0.00   |
| 19      | DANI FINLEASE LIMITED   | 1093          | 0.00   |
| 20      | DIPIKA AMAR VAKIL   | 223113        | 0.23   |
| 21      | DOLI TRADING & INVESTMENT PVT LTD   | 936344        | 0.98   |
| 22      | DRUHI ASHISH CHOKSI   | 5000          | 0.01   |
| 23      | ELCID INVESTMENTS LIMITED   | 2791386       | 2.91   |
| 24      | ELF TRADING & CHEMICALS MANUFACTURING LTD   | 157915        | 0.16   |
| 25      | GARGI HIMANSHU DANI   | 120           | 0.00   |
| 26      | GEETANJALI TRADING AND INVESTMENTS PRIVATE LIMITED  | 12881943      | 13.43  |
| 27      | GUJARAT ORGANICS LTD.   | 2281073       | 2.38   |
| 28      | HASIT ASHWIN DANI   | 529480        | 0.55   |
| 29      | HIMANSHU BANKIMCHANDRA DANI   | 130           | 0.00   |

|    |   |         |      |
|----|---|---------|------|
| 30 | HIMANSHU HOLDINGS PVT LTD               | 240     | 0.00 |
| 31 | HIREN ASHWIN GANDHI                     | 93487   | 0.10 |
| 32 | HIREN HOLDINGS PRIVATE LIMITED          | 59640   | 0.06 |
| 33 | INA A DANI                              | 66583   | 0.07 |
| 34 | JALAJ ASHWIN DANI                       | 279942  | 0.29 |
| 35 | JALAJ TRADING & INVESTMENT CO PVT LTD   | 1047662 | 1.09 |
| 36 | JALDHAR INV & TRADING CO PVT LTD        | 1242825 | 1.30 |
| 37 | JATAYU INVESTMENTS LIMITED              | 52901   | 0.06 |
| 38 | JIGISH SHAILESH CHOKSI                  | 191225  | 0.20 |
| 39 | LAMBODAR INVESTMENTS AND TRADING CO LTD | 592013  | 0.62 |
| 40 | LYON INVEST & INDUSTRIES (P) LTD        | 1434206 | 1.50 |
| 41 | MAHENDRA CHIMANLAL CHOKSI               | 228218  | 0.24 |
| 42 | MALAV ASHWIN DANI                       | 355361  | 0.37 |
| 43 | MANISH MAHENDRA CHOKSI                  | 260419  | 0.27 |
| 44 | MARGI RUPEN CHOKSI                      | 10000   | 0.01 |
| 45 | MITSU ASHWIN DAMANI                     | 5000    | 0.01 |
| 46 | MUDIT JALAJ DANI                        | 4170    | 0.00 |
| 47 | MURAHAR INVESTMENTS AND TRADING CO LTD  | 566867  | 0.59 |
| 48 | MEGHNA SATYEN GANDHI                    | 7500    | 0.01 |
| 49 | NEHAL ABHAY VAKIL                       | 235128  | 0.25 |
| 50 | NEHAL TRADING & INVESTMENTS PVT LTD     | 1079753 | 1.13 |
| 51 | OMEGA PROPERTIES PVT LTD                | 316735  | 0.33 |
| 52 | PADINHARAPATTU PANDATH BALAKRISHNAN     | 13070   | 0.01 |
| 53 | PRAFULLIKA SHAILESH CHOKSI              | 214256  | 0.22 |
| 54 | PREMILABEN RASIKLAL DANI                | 712     | 0.00 |
| 55 | RASIKLAL CHANDULAL DANI                 | 3048    | 0.00 |
| 56 | RHEA MANISH CHOKSI                      | 44335   | 0.05 |
| 57 | RICHA MANISH CHOKSI                     | 13745   | 0.01 |
| 58 | RITA CHOKSI HOLDING PRIVATE LIMITED     | 520740  | 0.54 |

|    |  |                 |              |
|----|--|-----------------|--------------|
| 59 | RITA MAHENDRA CHOKSI                                 | 98000           | 0.10         |
| 60 | RUPAL ANANT BHAT                                     | 192377          | 0.20         |
| 61 | RUPEN ASHWIN CHOKSI                                  | 92159           | 0.10         |
| 62 | RUPEN INVEST & INDUSTRIES<br>(P) LTD                 | 1867793         | 1.95         |
| 63 | S C DANI RESEARCH<br>FOUNDATION P LTD                | 25362           | 0.03         |
| 64 | SADAVANI INVESTMENTS &<br>TRADING CO PVT LTD         | 4320            | 0.00         |
| 65 | SAPAN INVESTMENTS PVT<br>LTD                         | 4320            | 0.00         |
| 66 | SATYADHARMA INV & TRAD<br>CO PVT LTD                 | 1312688         | 1.37         |
| 67 | SATYEN ASHWIN GANDHI                                 | 95928           | 0.10         |
| 68 | SHAILESH CHIMANLAL<br>CHOKSI                         | 442383          | 0.46         |
| 69 | SHUBHLAKSHMI HASIF DANI                              | 5950            | 0.01         |
| 70 | SMITI JALAJ DANI                                     | 2250            | 0.00         |
| 71 | SUDHANAVA INVESTMENTS &<br>TRDG CO PVT LTD           | 1643349         | 1.71         |
| 72 | SUPRASAD INVESTMENTS<br>AND TRADING CO PVT LTD       | 15716           | 0.02         |
| 73 | SUPTASWAR INVESTMENTS<br>AND TRADING CO LTD          | 651331          | 0.68         |
| 74 | TRU TRADING AND<br>INVESTMENTS (P) LTD               | 1217650         | 1.27         |
| 75 | UNNATI TRADING AND<br>INVESTMENTS PRIVATE<br>LIMITED | 1020760         | 1.06         |
| 76 | URVASHI ASHWIN CHOKSI                                | 82776           | 0.09         |
| 77 | URVASHI HOLDING PVT<br>LIMITED                       | 208012          | 0.22         |
| 78 | VAIBHAVI HIREN GANDHI                                | 7500            | 0.01         |
| 79 | VARUN AMAR VAKIL                                     | 52150           | 0.05         |
| 80 | VASANTIBEN<br>BANKIMCHANDRA DANI                     | 4440            | 0.00         |
| 81 | VEENABEN ARVIND VAKIL                                | 1461577         | 1.52         |
| 82 | VIKATMEV CONTAINERS<br>LIMITED                       | 4320            | 0.00         |
| 83 | VISHAL SHAILESH CHOKSI                               | 295122          | 0.31         |
| 84 | VITA JALAJ DANI                                      | 13703           | 0.01         |
| 85 | VIVEK ABHAY VAKIL                                    | 212038          | 0.22         |
|    | <b>TOTAL</b>   | <b>48099230</b> | <b>50.15</b> |

| <b>(1) c) Statement showing shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares</b> |  |                      |  |
|---|--|----------------------|--|
| <b>Sr. No.</b>  | <b>Name of the shareholder</b>           | <b>No. of shares</b> | <b>Shares as percentage of total no. of shares {i.e. Grand Total(A)+(B)+C} indicated in statement at para(1)(a) above}</b> |
| 1   | Life Insurance Corpn.of India            | 7660252              | 7.99   |
| 2   | Genesis Indian Investment Company        | 4095278              | 4.27   |
| 3   | Universities Superannuation Scheme       | 1908200              | 1.99   |
| 4   | Aberdeen Asset Managers Ltd A/c Aberdeen | 1800000              | 1.88   |
| 5   | Columbia Acron International             | 1008727              | 1.05   |
| 6   | Ojasvi Trading Private Limited           | 4698785              | 4.90   |
| <b>TOTAL</b>  |  | <b>21171242</b>      | <b>22.07</b>   |

| <b>(1) (d) Statement showing details of locked in shares</b> |                            |  |                                |  |
|--|----------------------------|--|--------------------------------|--|
|  | <b>Name of shareholder</b> | <b>Caregory of shareholder s (Promoters/ public)</b> | <b>No. of locked-in shares</b> | <b>Locked-in shares as percentage of total no. of shares {i.e. Grand Total(A)+(B)+C}</b> |
| NA   |                            |  |                                |  |
| <b>TOTAL</b>   |                            |  |                                |  |

| <b>(II) (a) Statement showing details of Depository Receipts (DRS)</b> |  |                      |                                 |  |
|--|--|----------------------|---------------------------------|--|
| <b>Sr. No.</b>   | <b>Type of outstanding Dr(ADRs, GDRs, SDRs, etc)</b> | <b>No. of shares</b> | <b>No. of shares underlying</b> |  |
| NA   |  |                      |                                 |  |
| <b>TOTAL</b>   |  |                      |                                 |  |

| <b>(II) (a) Statement showing details of Depository Receipts (DRS)</b> |  |                      |                                 |   |
|--|--|----------------------|---------------------------------|---|
| <b>Sr. No.</b>   | <b>Type of outstanding Dr(ADRs, GDRs, SDRs, etc)</b> | <b>No. of shares</b> | <b>No. of shares underlying</b> | <b>Shares underlying outstanding DRs as a percentage of total no. of shares {i.e. Grand Total</b> |
| NA   |  |                      |                                 |   |
| <b>TOTAL</b>   |  |                      |                                 |   |

| <b>(II) (b) Statement showing holding of Depository Receipts (DRs) where underlying shares are in excess of 1% of the total no.of shares</b> |  |
|--|--|
| NA   |  |

| Sr. No. | Name of the DR Holder | Type of outstanding DR(ADRs, GDRs, SDRs, etc.) | No. of shares underlying outstanding DRs. | Shares underlying outstanding DRs as a percentage of total no. of shares (i.e. Grand Total (A)+(B)+C) indicated |
|---------|-----------------------|--|---|---|
| NA      |                       |  |   |   |
| TOTAL   |                       |  |   |   |