

Contents

STRATEGIC REVIEW

Performance in FY 2020-21 (Standalone)	2
About the report	4
About Us	6
Chairman's letter	8
MD & CEO's message	10
Asian Paints Charter	12
Board of Directors	14
Value creation model	16
Key risks and mitigation strategies	18
Stakeholder engagement and materiality assessment	20
Global footprints	24
Business segment	26
Brand portfolio	28
Key performance indicators	30
Financial capital	32
Manufactured capital	36
Human capital	42
Intellectual capital	52
Natural capital	56
Social and relationship capital	66
Management discussion and analysis	74
Ten Year Highlights	92
Awards and accolades	94

STATUTORY REPORTS

Notice	95
Board's report	121
Report on corporate governance	146
General shareholder information	163
Business responsibility report	175

FINANCIAL STATEMENTS

Standalone financial statements	187
Consolidated financial statements	256

GRI CONTENT INDEX

336



Bringing joy to people's lives

Inspiring. Beautifying. Empowering.

At Asian Paints, we are in the business of creating a fresh meaning for every space we touch, with a commitment towards making a difference and improving lives. As one of the most endearing and loved brands of the country, our intent and efforts are encapsulated by three-core focus on:

Inspiring. Beautifying. Empowering.

We deliver holistic solutions with our understanding of spaces and a passion to embed design in the fabric of India. From an ever-expanding product portfolio and 'colour to décor' expertise in design consultancy, from meeting diverse and evolving customer aspirations as to initiatives like St+Art Foundation and Donate A Wall - we are embellishing every corner of India with the colours of life.

Thought leadership is an important aspect within the ecosystem, and our influencer engagement programmes, such as the Indian Design Week, The Masters and Colour Scheme Pro, among others reflect our efforts in this direction. We inspire a thriving community of designers, architects and creators by connecting, influencing and empowering individuals and firms that are doing substantial work. Our skilling programmes enable painters and contractors to take control of their growth aspirations.

Additionally, we enrich lives and add value via a plethora of education, health and hygiene, and employability enhancement programmes, while also sustaining the planet's ecological balance through a host of natural wealth conservation initiatives.



The Integrated Annual Report with related Annexures can be downloaded from below weblink: www.asianpaints.com