

FORM AOC-I : STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIALS STATEMENTS OF SUBSIDIARIES AND JOINT VENTURES

(PURSUANT TO FIRST PROVISIO TO SUB SECTION (3) OF SECTION 129 READ WITH RULE 5 OF COMPANIES (ACCOUNTS) RULES, 2014)

PART "A": SUBSIDIARIES

All figures except exchange rates in ₹ crores

Name of the Subsidiary	Reporting Currency	Exchange Rate	Reporting period	Share Capital	Reserves & Surplus	Total Liabilities	Total Assets	Investments	Turnover	PBT	Tax provision	PAT	Dividends for the year	% of Share holding
Asian Paints (Bangladesh) Ltd	Taka	0.82	Apr 18 to Mar 19	32.52	(9.30)	131.28	154.50	-	292.55	(17.53)	0.08	(17.44)	4.88	89.78
Asian Paints (Middle East) LLC	OMR	180.30	Apr 18 to Mar 19	20.23	69.77	99.51	189.51	2.70	210.20	12.06	(1.82)	10.24	2.83	49
Asian Paints (Nepal) Pvt Ltd	Nepal Rs	0.63	14 Mar 18 to 14 Mar 19	4.04	186.34	85.07	275.45	-	311.40	67.83	(17.35)	50.49	14.14	51
Asian Paints (S.I.) Ltd	SI \$	8.64	Apr 18 to Mar 19	0.54	9.98	6.07	16.60	-	15.21	4.06	(0.07)	3.99	3.46	75
Asian Paints (South Pacific) Pte Ltd	Fiji \$	32.90	Apr 18 to Mar 19	4.72	75.66	17.28	97.67	-	100.04	17.83	(3.83)	14.00	12.50	54.07
Asian Paints (Tonga) Ltd	\$ Top	30.24	Apr 18 to Mar 19	0.36	2.57	2.60	5.53	-	5.61	(0.90)	(0.23)	(1.12)	1.30	100
Asian Paints (Vanuatu) Ltd	Vatu	0.62	Apr 18 to Mar 19	1.91	3.67	2.24	7.81	-	8.62	1.79	-	1.79	1.33	60
Asian Paints Industrial Coatings Ltd	₹	1.00	Apr 18 to Mar 19	30.45	7.51	5.16	43.12	24.74	12.59	(0.41)	-	(0.41)	-	100
Asian Paints (Lanka) Ltd	LKR	0.40	Apr 18 to Mar 19	31.09	(2.65)	37.86	66.29	-	90.77	0.86	0.16	1.01	-	99.18
Asian Paints International Private Ltd ^	SG\$	51.21	Apr 18 to Mar 19	468.49	143.51	460.97	1,072.97	-	-	22.38	(6.04)	16.34	-	100
Berger Paints Bahrain W.L.L.	BHD	184.17	Apr 18 to Mar 19	7.70	35.62	25.49	68.81	-	126.63	19.71	-	19.71	22.10	100
Berger Paints Emirates LLC	AED	18.90	Apr 18 to Mar 19	33.64	77.82	77.63	189.09	-	271.68	2.30	-	2.30	-	100
Berger Paints Singapore Pte Ltd	SG\$	51.21	Apr 18 to Mar 19	74.47	(59.69)	53.10	67.88	-	101.67	(9.38)	1.45	(7.93)	-	100
Kadisco Paint and Adhesive Industry Share Company	Ethiopian Birr	2.41	Apr 18 to Mar 19	43.34	28.77	43.38	115.49	1.19	119.72	29.84	(7.96)	21.88	22.47	51
Enterprise Paints Ltd	GBP	90.47	Apr 18 to Mar 19	1.32	(15.34)	14.03	-	-	-	-	-	-	-	100
Maxhumi Developers Limited	₹	1.00	Apr 18 to Mar 19	0.42	13.24	1.27	14.92	-	-	0.38	(0.11)	0.27	-	100
Nirvana Investments Ltd	GBP	90.47	Apr 18 to Mar 19	#	1.71	-	1.71	-	-	-	-	-	-	100
Samoa Paints Ltd	WST \$	26.30	Apr 18 to Mar 19	0.24	4.37	2.19	6.80	-	6.84	1.27	(0.35)	0.92	0.95	80
SCIB Chemicals S.A.E.	EGP	4.01	Apr 18 to Mar 19	7.21	99.51	74.89	181.61	3.16	363.13	14.44	(2.73)	11.71	8.81	60
Universal Paints Ltd	GBP	90.47	Apr 18 to Mar 19	3.88	12.76	-	16.64	-	-	22.12	-	22.12	22.12	100
PT Asian Paints Indonesia	IDR	0.005	Apr 18 to Mar 19	239.54	(100.59)	22.28	161.23	-	46.34	(47.76)	-	(47.76)	-	100
PT Asian Paints Color Indonesia	IDR	0.005	Apr 18 to Mar 19	12.92	(13.32)	1.11	0.70	-	-	(0.65)	-	(0.65)	-	100
Sleek International Private Limited (Refer note 31(a))	₹	1.00	Apr 18 to Mar 19	0.12	44.56	133.38	178.06	-	214.36	(22.83)	-	(22.83)	-	100
Causeway Paints Lanka (Pvt) Ltd (Refer note 31(d))	LKR	0.40	Apr 18 to Mar 19	54.00	76.43	44.58	175.01	-	263.36	42.03	(11.88)	30.15	21.76	100
Reno Chemicals Pharmaceuticals and Cosmetics Pvt. Ltd (Refer note 31(b))	₹	1.00	Apr 18 to Mar 19	0.05	(0.14)	1.80	1.71	-	-	(0.51)	-	(0.51)	-	100

^ Asian Paints International Private Limited (formerly know as Berger International Private Limited)

~ Investments other than in subsidiary companies

Amounts less than ₹ 1 Lac

Note - Indian rupees equivalent of the foreign currency translated at the exchange rate as at 31.03.2019.

PART "B": JOINT VENTURES

Sl No.	Name of Joint Ventures	Asian Paints PPG Private Limited	PPG Asian Paints Private Limited
1	Latest audited Balance Sheet Date	31 st March, 2019	31 st March, 2019
2	Shares of Joint Ventures held by the company as at year end (number of shares)	52,43,961	2,85,18,112
	Amount of Investment in Joint Venture	₹ 30.47 Crores	₹ 81.43 Crores
	Extent of Holding %	50%	50%
3	Description of how there is significant influence	Not Applicable	Not Applicable
4	Reason why the joint venture is not consolidated	Consolidated	Consolidated
5	Networth attributable to Shareholders as per latest audited Balance Sheet	₹ 63.96 Crores	₹ 406.94 Crores
6	Profit for the year		
	i. Considered in Consolidation	₹ 3.08 Crores	₹ 40.82 Crores
	ii. Not Considered in Consolidation	NIL	₹ 40.82 Crores

- Names of joint ventures which are yet to commence operations - NIL
- Names of joint ventures which have been liquidated or sold during the year - NIL

For and on behalf of the Board of Directors of
Asian Paints Limited
CIN:L24220MH1945PLC004598

K.B.S. Anand
Managing Director & CEO
DIN:03518282

M.K. Sharma
Chairman of Audit Committee
DIN:00327684

Place : Mumbai
Dated : 9th May, 2019

Ashwin Dani
Chairman
DIN:00009126

Jayesh Merchant
CFO & Company Secretary,
President - Industrial JVs