

Balance Sheet as at 31st March, 2019

	Notes	As at 31.03.2019	As at 31.03.2018
(₹ in Crores)			
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment	2	4,580.57	2,477.44
Capital Work-in-Progress		179.31	1,391.84
Goodwill	3A	35.36	35.36
Other Intangible Assets	3B	54.61	55.73
Investments in Subsidiaries and Associate	4	830.35	830.35
Financial Assets			
Investments	4	987.02	716.98
Loans	5	76.00	79.08
Other Financial Assets	6	220.70	144.75
Current Tax Assets (Net)	7	81.48	49.50
Other Non-Current Assets	8	53.62	305.81
		7,099.02	6,086.84
CURRENT ASSETS			
Inventories	9	2,585.10	2,178.43
Financial Assets			
Investments	4	1,146.63	1,030.01
Trade Receivables	10	1,244.95	1,138.20
Cash and Cash Equivalents	11A	98.33	106.70
Other Balances with Banks	11B	69.19	14.14
Loans	5	13.98	12.17
Other Financial Assets	6	567.63	627.23
Assets classified as Held for Sale	12	-	0.92
Other Current Assets	8	327.54	393.29
		6,053.35	5,501.09
		13,152.37	11,587.93
TOTAL ASSETS			
EQUITY AND LIABILITIES			
EQUITY			
Equity Share Capital	13	95.92	95.92
Other Equity	14	8,791.64	7,702.24
		8,887.56	7,798.16
LIABILITIES			
NON-CURRENT LIABILITIES			
Financial Liabilities			
Borrowings	15	10.89	9.87
Other Financial Liabilities	16	1.38	0.65
Provisions	17	118.48	107.35
Deferred Tax Liabilities (Net)	18C	416.35	270.33
Other Non-Current Liabilities	19	1.52	2.61
		548.62	390.81
CURRENT LIABILITIES			
Financial Liabilities			
Borrowings	15	4.35	-
Trade Payables			
Total Outstanding dues of Micro Enterprises and Small Enterprises	20	42.22	34.82
Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	20	2,020.07	1,816.68
Other Financial Liabilities	16	1,429.38	1,208.56
Other Current liabilities	19	119.23	244.99
Provisions	17	52.27	42.85
Current Tax Liabilities (Net)	21	48.67	51.06
		3,716.19	3,398.96
		13,152.37	11,587.93
TOTAL EQUITY AND LIABILITIES			
Significant accounting policies and key accounting estimates and judgements	1		
See accompanying notes to the financial statements	2-46		

As per our report of even date attached

For and on behalf of the Board of Directors of
Asian Paints Limited
CIN:L24220MH1945PLC004598

For Deloitte Haskins & Sells LLP
Chartered Accountants
F.R.N: 117366W/W-100018
Shyamak R Tata
Partner
Membership No: 038320
Place : Mumbai
Dated : 9th May, 2019

Ashwin Dani
Chairman
DIN:00009126
M.K. Sharma
Chairman of Audit Committee
DIN:00327684
Place : Mumbai
Dated : 9th May, 2019

K.B.S. Anand
Managing Director & CEO
DIN:03518282
Jayesh Merchant
CFO & Company Secretary,
President - Industrial JVs