

## Statement of Changes in Equity for the year ended 31<sup>st</sup> March, 2019

### A) EQUITY SHARE CAPITAL

	(₹ in Crores)	
	As at 31.03.2019	As at 31.03.2018
Balance at the beginning of the reporting year	95.92	95.92
Changes in Equity Share capital during the year	-	-
Balance at the end of the reporting year	95.92	95.92

### B) OTHER EQUITY

	(₹ in Crores)						
	Reserves and Surplus				Debt Instruments through OCI	Equity Instruments through OCI	Total
	Capital Reserve	Capital Redemption Reserve	General Reserve	Retained Earnings			
<b>Balance as at 1<sup>st</sup> April, 2017 (A)</b>	44.38	0.50	4,166.74	2,672.53	3.77	110.91	6,998.83
Additions during the year :							
Profit for the year	-	-	-	1,894.80	-	-	1,894.80
Items of OCI for the year, net of tax							
Remeasurement of the defined benefit plans	-	-	-	8.00	-	-	8.00
Net fair value (loss) on investment in equity instruments through OCI	-	-	-	-	-	(9.36)	(9.36)
Net fair value (loss) on investment in debt instruments through OCI	-	-	-	-	(2.61)	-	(2.61)
<b>Total Comprehensive Income for the year 2017-18 (B)</b>	-	-	-	1,902.80	(2.61)	(9.36)	1,890.83
Reductions during the year :							
Dividends (Refer note 30)	-	-	-	(987.98)	-	-	(987.98)
Income tax on dividend (Refer note 30)	-	-	-	(199.44)	-	-	(199.44)
<b>Total (C)</b>	-	-	-	(1,187.42)	-	-	(1,187.42)
<b>Balance as at 31<sup>st</sup> March, 2018 (D) = (A+B+C)</b>	44.38	0.50	4,166.74	3,387.91	1.16	101.55	7,702.24
Additions during the year :							
Profit for the year	-	-	-	2,134.76	-	-	2,134.76
Items of OCI for the year, net of tax							
Remeasurement of the defined benefit plans (Refer note 40)	-	-	-	(26.36)	-	-	(26.36)
Net fair value gain on investment in equity instruments through OCI	-	-	-	-	-	9.35	9.35
Net fair value (loss) on investment in debt instruments through OCI	-	-	-	-	(1.17)	-	(1.17)
<b>Total Comprehensive Income for the year 2018-19 (E)</b>	-	-	-	2,108.40	(1.17)	9.35	2,116.58
Reductions during the year :							
Dividends (Refer note 30)	-	-	-	(853.68)	-	-	(853.68)
Income tax on dividend (Refer note 30)	-	-	-	(173.50)	-	-	(173.50)
<b>Total (F)</b>	-	-	-	(1,027.18)	-	-	(1,027.18)
<b>Balance as at 31<sup>st</sup> March, 2019 (D+E+F)</b>	44.38	0.50	4,166.74	4,469.13	(0.01)	110.90	8,791.64

As per our report of even date attached

For and on behalf of the Board of Directors of  
**Asian Paints Limited**  
 CIN:L24220MH1945PLC004598

**For Deloitte Haskins & Sells LLP**  
 Chartered Accountants  
 F.R.N: 117366W/W-100018  
**Shyamak R Tata**  
 Partner  
 Membership No: 038320  
 Place : Mumbai  
 Dated : 9<sup>th</sup> May, 2019

**Ashwin Dani**  
 Chairman  
 DIN:00009126  
**M.K. Sharma**  
 Chairman of Audit Committee  
 DIN:00327684  
 Place : Mumbai  
 Dated : 9<sup>th</sup> May, 2019

**K.B.S. Anand**  
 Managing Director & CEO  
 DIN:03518282  
**Jayesh Merchant**  
 CFO & Company Secretary,  
 President - Industrial JVs