

TEN-YEAR REVIEW

Standalone

RESULTS FOR THE FINANCIAL YEAR	2018-19**	2017-18**	2016-17**	2015-16**	2014-15^	2013-14^	2012-13^	2011-12^	2010-11^	2009-10
(₹ in Crores except per share data, number of employees, number of shareholders and ratios)										
INCOME STATEMENT										
Net Revenue from Operations	16,391.8	14,153.7	12,722.8	11,830.3	11,648.8	10,418.8	8,960.1	7,964.2	6,336.1	5,134.1
Growth Rates (%)	15.8%	11.2%	7.5%	1.6%	11.8	16.3	12.5	25.7	23.4	20.0
Materials Cost	9,410.6	7,982.7	6,944.1	6,584.9	6,439.8	5,940.0	5,163.4	4,746.3	3,646.9	2,840.2
% to Net Revenue from Operations	57.4	56.4	54.6	55.7	55.3	57.0	57.6	59.6	57.6	55.3
Overheads	3,673.2	3,250.5	3,107.9	2,768.5	3,198.5	2,701.6	2,249.4	1,866.1	1,532.0	1,275.0
% to Net Revenue from Operations	22.4	23.0	24.4	23.4	27.5	25.9	25.1	23.4	24.2	24.8
Operating Profit (EBITDA)	3,586.8	3,198.0	2,971.0	2,726.4	2,197.3	1,950.9	1,673.4	1,493.2	1,232.2	1,153.7
Finance Costs	30.0	21.1	18.9	23.4	27.1	26.1	30.6	30.8	15.4	13.8
Depreciation and Amortisation Expense	382.2	311.1	295.4	234.5	223.1	212.3	127.0	99.5	94.5	60.7
Profit Before Tax and Exceptional items	3,174.6	2,865.8	2,656.7	2,468.5	1,947.1	1,712.5	1,515.9	1,362.9	1,122.3	1,079.2
% to Net Revenue from Operations	19.4	20.2	20.9	20.9	16.7	16.4	16.9	17.1	17.7	21.0
Growth Rates (%)	10.8	7.9	7.6	26.8	13.7	13.0	11.2	21.4	4.0	95.6
Exceptional item	-	-	-	(65.4)	(13.5)	(9.9)	-	-	-	25.5
Profit Before Tax and after Exceptional items	3,174.6	2,865.8	2,656.7	2,403.1	1,933.6	1,702.6	1,515.9	1,362.9	1,122.3	1,104.7
% to Net Revenue from Operations	19.4	20.2	20.9	20.3	16.6	16.3	16.9	17.1	17.7	21.5
Profit After Tax	2,134.8	1,894.8	1,801.7	1,622.8	1,327.4	1,169.1	1,050.0	958.4	775.2	774.5
Return on average capital employed (ROCE) (%)	38.3	38.7	40.9	45.0	49.9	51.7	54.0	59.3	62.1	78.2
Return on average net worth (RONW) (%)	25.6	25.4	27.7	29.5	33.9	35.3	38.1	42.9	43.9	58.4
BALANCE SHEET										
Share Capital	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9
Reserves and Surplus	8,791.6	7,702.2	6,998.8	5,829.8	4,134.3	3,505.0	2,926.3	2,391.9	1,879.4	1,461.3
Deferred Tax Liability (Net)	416.4	270.3	261.2	217.2	167.8	177.1	143.3	80.8	75.5	47.9
Borrowings	13.5	15.0	17.1	38.0	39.6	47.7	54.1	168.2	65.7	68.6
Fixed Assets	4,849.9	3,960.4	2,824.4	2,721.8	2,105.0	2,050.2	2,154.4	1,611.9	1,096.9	1,088.2
Investments	2,964.0	2,577.3	2,913.6	2,796.6	1,893.8	1,671.2	872.5	913.8	1,034.8	703.7
Debt-Equity Ratio	0.002:1	0.002:1	0.002:1	0.01:1	0.01:1	0.01:1	0.02:1	0.07:1	0.03:1	0.04:1
Market Capitalisation	143,179	107,469	102,970	83,297	77,820	52,559	47,139	31,056	24,238	19,593
PER SHARE DATA										
Earnings Per Share (EPS)(₹) #	*22.3	*19.8	*18.8	*16.9	*13.8	*12.2	10.9	10.0	8.1	*8.1
Dividend (%)	1,050	870	1,030	750	610	530	460	400	320	270
Book Value (₹)	92.7	81.3	74.0	61.8	44.1	37.5	31.5	25.9	20.6	16.2
OTHER INFORMATION										
Number of Employees	6,456	6,238	6,156	6,067	5,897	5,555	5,236	4,937	4,640	4,382
Number of Shareholders	220,538	191,561	202,988	165,986	147,143	87,997	54,813	60,537	59,280	48,290

* EPS calculated on Net Profit after Exceptional items.

With effect from 1st August, 2013. Face value of the Company's equity share has been subdivided from ₹ 10 per equity share and accordingly the EPS and book value for all comparative periods have been restated.

^ Figures have been regrouped as per Revised Schedule VI to the Companies Act, 1956. Hence these numbers are not comparable with previous years.

** Figures for these years are as per new accounting standards (Ind AS) and Schedule III of Companies Act, 2013. However, Revenue from operations in periods prior to GST implementation have been adjusted suitably for Excise duty on sale of goods, to enable comparability of Revenue from operations for these years. ROCE and RONW for these years are computed on the basis of figures as per Ind AS. Hence, these numbers are not comparable with previous years.