

**Annexure-II**

**Undertaking to deposit the contribution along with the Interest due till the last day of payment through last employer (when PF Account has no/insufficient balance)**

To,

The concerned Regional Provident Commissioner

**Sub: Undertaking to deposit the contribution along with the Interest due till the last day of payment through last employer (when PF Account has no/insufficient balance).**

I, \_\_\_\_\_ ( Son / Daughter / Wife )  
of \_\_\_\_\_ presently residing at

\_\_\_\_\_  
\_\_\_\_\_, and

(retired from / currently working in) in Asian Paints Limited here declare and undertake as follows:

1. I undertake to deposit the additional contributions along with interest due till date of payment to my EPS account maintained with RPFC through my last employer i.e., Asian Paints Limited.
2. I also undertake that in case my corpus / balance in PF Account is insufficient to meet the aforesaid requirement, I am ready to pay the differential amount to RPFC, thus making me eligible for drawing pension on the basis of actual salary / wages instead of on the salary / wages as per prevailing ceiling under the Act.
3. I understand that this declaration is made to opt for higher pension on actual salary as per the Honourable Supreme Court Judgement dated 4th November 2022 with respect to the Employees' Pension Scheme, 1995.
4. I understand and agree that as a member of the Employees' Pension Scheme, my rights to claim pension as limited to the scope of judgement of the Supreme Court and within EPF & MP Act, 1952 & EPS Scheme, 1995
5. I hereby agree to pay due contribution as per the instructions from EPFO, along with interest at rates declared under Para 60 of EPF Scheme 1952 or at the rate declared by the concerned Asian Paints Office Provident Fund Trust / Asian Paints Factory Employees Provident Fund Trust (as applicable), from time to time, whichever is higher, if any.

6. I hereby agree to pay full amount of contribution on salary exceeding wage ceiling under erstwhile para 11(3) (since deleted) and Para 11(4) of EPS 95 along with interest up to the last date of the month in which payment is made, in accordance with the judgement dated 04.11.2022 of the Hon'ble Supreme Court through my last employer within such period as may be directed by EPFO after verification of my joint option application. If the full amount payable is not deposited by me within such period as may be directed by EPFO after verification of my joint option application, then the joint option application submitted by me shall be liable to be treated as Null and Void.
  
7. I agree and acknowledge that I will not be able to withdraw or modify my option once exercised, unless otherwise permitted by the Employees Provident Fund Organization or the applicable law, and I will bound by the terms of the Pension Scheme as may be notified/modified/ communicated by the Employees Provident Fund Organization from time to time.

**Signature of Employee / Retired Employee :**

**Name of Employee / Retired Employee :**

**Employee ID :**

**Place :**

**Date :**