

Standalone

(₹ in Crores except per share data, number of employees, number of shareholders and ratios)											
RESULTS FOR THE FINANCIAL YEAR											
	2024-25	2023-24 [*]	2022-23	2021-22	2020-21 [*]	2019-20 ^{**}	2017-18 [§]	2016-17 [§]	2015-16 [§]		
INCOME STATEMENT											
Revenue from sale of products and services (Net Sales)	29,421.1	31,093.8	29,953.1	25,002.1	18,280.1	17,025.6	16,209.4	13,923.3	12,524.5	11,643.1	
Other operating revenue	131.5	133.2	125.3	186.4	236.8	168.5	182.3	230.4	198.3	187.2	
Revenue from Operations	29,552.7	31,227.0	30,078.4	25,188.5	18,516.9	17,194.1	16,391.8	14,153.7	12,722.8	11,830.3	
Growth Rates (%)	(5.4%)	3.8%	19.4%	36.0%	7.7%	4.9%	15.8%	11.2%	7.5%	1.6%	
Materials Cost	16,791.8	17,471.9	18,327.5	15,609.0	10,082.5	9,506.2	9,410.6	7,982.7	6,944.1	6,584.9	
% to Net Sales	57.1%	56.2%	61.2%	62.4%	55.2%	55.8%	58.1%	57.3%	55.4%	56.6%	
Gross Margin (Net Sales - Material Cost)	12,629.3	13,621.9	11,625.6	9,393.1	8,197.5	7,519.4	6,798.8	5,940.6	5,580.4	5,058.2	
Gross Margin % to Net Sales	42.9%	43.8%	38.8%	37.6%	44.8%	44.2%	41.9%	42.7%	44.6%	43.4%	
Gross Contribution	12,760.8	13,755.1	11,750.9	9,579.6	8,434.3	7,687.9	6,981.2	6,171.0	5,778.7	5,245.5	
(Revenue from Operations - Material Cost)											
Gross Contribution % to Revenue from Operations	43.2%	44.0%	39.1%	38.0%	45.5%	44.7%	42.6%	43.6%	45.4%	44.3%	
Overheads	7,208.5	6,711.3	5,930.4	4,991.8	3,941.6	3,831.4	3,476.4	3,250.5	3,107.9	2,768.5	
Operating Profit (EBITDA)	6,322.4	7,865.7	6,338.5	5,039.7	4,858.8	4,214.1	3,789.6	3,198.0	2,971.0	2,726.4	
Finance Costs	143.8	124.1	93.1	70.3	71.7	78.4	78.6	21.1	18.9	23.4	
Depreciation and Amortisation Expense	901.9	742.9	755.8	721.6	697.5	690.0	540.8	311.1	295.4	234.5	
Profit Before Tax and Exceptional Items	5,276.8	6,998.7	5,489.6	4,247.9	4,089.7	3,445.7	3,170.3	2,865.8	2,656.7	2,468.5	
% to Net Revenue from Operations	17.9%	22.4%	18.3%	16.9%	22.1%	20.0%	19.3%	20.2%	20.9%	20.9%	
Growth Rates (%)	(24.6%)	27.5%	29.2%	3.9%	18.7%	8.7%	10.6%	7.9%	7.6%	26.8%	
Exceptional item	(379.6)	-	-	(53.7)	-	(33.2)	-	-	-	(65.4)	
Profit Before Tax and after Exceptional Items	4,897.2	6,998.7	5,489.6	4,194.1	4,089.7	3,412.5	3,170.3	2,865.8	2,656.7	2,403.1	
% to Net Revenue from Operations	16.6%	22.4%	18.3%	16.7%	22.1%	19.8%	19.3%	20.2%	20.9%	20.3%	
Profit After Tax	3,584.9	5,315.0	4,100.2	3,134.7	3,051.8	2,653.5	2,132.2	1,894.8	1,801.7	1,622.8	
Return on average capital employed (ROCE) (%)	28.4%	41.2%	38.0%	33.5%	38.1%	37.8%	38.4%	38.7%	40.9%	45.0%	
Return on average net worth (RONW) (%)	19.2%	31.4%	28.3%	24.6%	28.3%	29.0%	25.6%	25.4%	27.7%	32.0%	
BALANCE SHEET											
Share Capital	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9	
Other Equity	18,987.6	18,192.7	15,489.6	13,253.2	11,993.3	9,356.2	8,747.0	7,702.2	6,998.8	5,829.8	
Borrowings	73.9	192.0	93.8	19.6	27.4	31.3	13.5	14.9	17.1	38.0	
Tangible Fixed Assets and Intangible Assets (incl. Right-of-Use Assets)	8,316.8	8,055.1	5,620.7	4,779.4	4,882.0	5,237.5	5,400.5	3,960.4	2,824.4	2,721.8	
Investments	6,043.5	5,471.0	4,911.7	3,810.6	5,179.3	2,496.5	2,964.0	2,577.3	2,913.6	2,796.6	
Debt-Equity Ratio	0.004:1	0.01:1	0.006:1	0.001:1	0.002:1	0.003:1	0.002:1	0.002:1	0.002:1	0.01:1	
Market Capitalisation	224,232	273,060	264,897	295,428	243,387	159,850	143,180	107,469	102,970	83,297	
PER SHARE DATA											
Basic Earnings Per Share (EPS) (₹)*	37.4	55.4	42.8	32.7	31.8	27.7	22.2	19.8	18.8	16.9	
Diluted Earnings Per Share (EPS) (₹)*	37.4	55.4	42.8	32.7	31.8	27.7	22.2	19.8	18.8	16.9	
Dividend (%)	2480.0%	3330.0%	2565.0%	1915.0%	1785.0%	1200.0%	1050.0%	870.0%	1030.0%	750.0%	
Dividend Payout Ratio (%)	60.0%#	60.0%	60.0%	58.6%	56.1%	51.1%	56.7%	53.0%	53.1%	53.4%	
Book Value (₹)	197.9	190.7	162.5	139.2	126.0	98.5	92.2	81.3	74.0	61.8	
OTHER INFORMATION											
Number of Employees	11,111	9,482	8,056	7,423	7,134	6,751	6,456	6,238	6,156	6,067	
Number of Shareholders	1,254,977	1,148,193	1,129,040	987,176	522,165	315,626	220,538	191,561	202,988	165,986	

* EPS is calculated on Net Profit after Exceptional items.
§ Revenue from operations in periods prior to GST implementation have been adjusted suitably for Excise duty on sale of goods, to enable comparability of Revenue from operations for these years.
~ The figures for FY 2018-19 have been restated on account of retrospective application of Ind AS 116 - Leases. The cumulative impact of this retrospective application in prior years has been adjusted in opening retained earnings as at 1st April, 2018 (reducing the same by ₹ 42.0 crores)
** The figures for FY 2019-20 and FY 2020-21 have been restated on account of amalgamation of Reno Chemicals Pharmaceuticals and Cosmetics Private Limited with the Company with the appointed date of 1st April, 2019.
^ The figures for FY 2023-24 have been restated on account of amalgamation of Sleek International (Private) Limited and Maxbhumi Developers Limited with the Company with the appointed date of 1st April, 2024.
Dividend payout ratio is before adjusting exceptional item

TEN YEAR REVIEW



Consolidated

(₹ in Crores except per share data and ratios)											
RESULTS FOR THE FINANCIAL YEAR											
	2024-25	2023-24	2022-23	2021-22	2020-21	2019-20	2017-18 [§]	2016-17 [§]	2015-16 [§]		
INCOME STATEMENT											
Revenue from sale of products and services (Net Sales)	33,797.4	35,382.1	34,367.8	28,923.5	21,485.2	20,048.3	19,070.7	16,619.8	14,978.7	14,083.2	
Other operating revenue	108.3	112.6	120.8	177.8	227.6	162.9	177.8	224.0	189.5	179.9	
Revenue from Operations	33,905.6	35,494.7	34,488.6	29,101.3	21,712.8	20,211.3	19,248.5	16,843.8	15,168.2	14,263.2	
Growth Rates (%)	(4.5%)	2.9%	18.5%	34.0%	7.4%	5.0%	14.3%	11.0%	6.3%	0.6%	
Material Cost	19,515.8	20,090.2	21,156.5	18,300.8	12,097.2	11,383.5	11,272.9	9,710.4	8,435.1	8,041.3	
% to Net Sales	57.7%	56.8%	61.6%	63.3%	56.3%	56.8%	59.1%	58.4%	56.3%	57.1%	
Gross Margin (Net Sales - Material Cost)	14,281.6	15,291.9	13,211.3	10,622.7	9,388.0	8,664.9	7,797.8	6,909.4	6,543.6	6,041.9	
Gross Margin % to Net Sales	42.3%	43.2%	38.4%	36.7%	43.7%	43.2%	40.9%	41.6%	43.7%	42.9%	
Gross Contribution	14,389.8	15,404.5	13,332.1	10,800.5	9,615.6	8,827.8	7,975.6	7,133.4	6,733.1	6,221.8	
(Revenue from Operations - Material Cost)											
Gross Contribution % to Revenue from Operations	42.4%	43.4%	38.7%	37.1%	44.3%	43.7%	41.4%	42.4%	44.4%	43.6%	
Overheads	8,383.6	7,819.5	7,072.3	5,996.9	4,760.0	4,666.0	4,210.0	3,935.8	3,746.7	3,452.7	
Operating Profit (EBITDA)	6,578.8	8,272.9	6,646.3	5,183.6	5,158.7	4,466.1	3,998.6	3,418.2	3,248.9	2,982.5	
Finance Costs	227.0	205.2	144.5	95.4	91.6	102.3	105.3	35.1	30.0	40.7	
Depreciation and Amortisation Expense	1,026.3	853.0	858.0	816.4	791.3	780.5	622.1	360.5	334.8	275.6	
Profit Before Tax and Exceptional Items (including share of profit of associate)	5,466.2	7,347.8	5,737.7	4,303.4	4,304.4	3,634.0	3,311.9	3,068.5	2,933.7	2,699.7	
% to Revenue from Operations	16.1%	20.7%	16.6%	14.8%	19.8%	18.0%	17.2%	18.2%	19.3%	18.9%	
Growth Rates (%)	(25.6%)	28.1%	33.3%	0.0%	18.4%	9.7%	7.9%	4.6%	8.7%	28.3%	
Exceptional items	(363.1)	-	(48.9)	(115.7)	-	-	-	-	-	(52.5)	
Profit Before Tax and after Exceptional Items	5,103.1	7,347.8	5,688.8	4,187.7	4,304.4	3,634.0	3,311.9	3,068.5	2,933.7	2,647.3	
% to Revenue from Operations	15.1%	20.7%	16.5%	14.4%	19.8%	18.0%	17.2%	18.2%	19.3%	18.6%	
Profit for the year (after Tax and Minority interest)	3,667.2	5,460.2	4,106.5	3,030.6	3,139.3	2,705.2	2,155.9	2,038.9	1,939.4	1,745.2	
Return on average capital employed (ROCE) (%)	25.1%	39.7%	35.6%	29.6%	35.4%	34.4%	34.1%	34.8%	37.6%	40.5%	
Return on average net worth (RONW) (%)	18.8%	31.0%	27.4%	22.8%	27.4%	27.6%	24.1%	25.5%	27.5%	28.9%	
BALANCE SHEET											
Share Capital	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9	
Other Equity	19,303.9	18,632.4	15,896.3	13,715.6	12,710.4	10,034.2	9,374.6	8,314.3	7,508.0	6,428.9	
Borrowings	898.2	1,146.3	1,016.7	779.1	353.8	361.6	629.2	533.4	560.3	323.3	
Tangible Fixed Assets and Intangible Assets (incl. Right-of-Use Assets)	10,474.6	9,845.0	6,790.1	5,945.5	6,041.5	6,412.6	6,706.2	4,857.4	3,415.1	3,371.2	
Investments	4,724.8	4,587.9	4,261.7	3,247.5	4,736.8	2,018.9	2,568.6	2,140.7	2,652.0	2,712.1	
Debt-Equity Ratio	0.04 : 1	0.06 : 1	0.06 : 1	0.06 : 1	0.03 : 1	0.04 : 1	0.07 : 1	0.06 : 1	0.07 : 1	0.05 : 1	
PER SHARE DATA											
Basic Earnings Per Share (EPS) (₹)*	38.3	56.9	42.8	31.6	32.7	28.2	22.5	21.3	20.2	18.2	
Diluted Earnings Per Share (EPS) (₹)*	38.2	56.9	42.8	31.6	32.7	28.2	22.5	21.3	20.2	18.2	
Book Value (₹)	202.2	195.2	166.7	144.0	133.5	105.6	98.7	87.7	79.3	68.0	

* EPS calculated on Net Profit (including share of profit of associate) after exceptional items
§ Revenue from operations in periods prior to GST implementation have been adjusted suitably for Excise duty on sale of goods, to enable comparability of Revenue from operations for these years.
~ The figures for FY 2018-19 have been restated on account of retrospective application of Ind AS 116 - Leases. The cumulative impact of this retrospective application in prior years has been adjusted in opening retained earnings as at 1st April, 2018 (reducing the same by ₹ 46.9 crores)