Asian Paints Limited
6A & 6B, Shantinagar,
Santacruz (East)
Mumbai 400 055
Maharashtra, India
T : (022) 6218 1000
www.asianpaints.com

APL/SEC/32/2024–25/54

20th March 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Security Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on divestment of the Indonesia business

This is with reference to our letter no. APL/SEC/32/2024-25/49 dated 14th February 2025, wherein it was informed that Asian Paints International Private Limited, Singapore ('APIPL'), wholly-owned subsidiary of the Company, had entered into a Share Purchase Agreement with Berger Paints Singapore Pte Limited, Singapore, subsidiary of Omega Property Investments Pty Ltd., Australia, for sale of 100% stake held in PT Asian Paints Indonesia ('PTAPI') and PT Asian Paints Color Indonesia ('PTAPCI'), wholly owned subsidiaries of APIPL, subject to completion of certain conditions precedent and adjustments at closing.

It is informed that APIPL has, today, completed the divestment of the Indonesia operations by sale of the entire stake held by APIPL in PTAPI & PTAPCI for a consideration of SGD 6.8 Mn (~Rs. 44 crores). PTAPI & PTAPCI have ceased to be the subsidiaries of APIPL with effect from 20th March 2025.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

JEYAMURUGAN RAMALINGAM JEYAPANDIYAN
Digitally signed by JEYAMURUGAN RAMALINGAM JEYAPANDIYAN
Date: 2025.03.20 16:23:05 +05'30'

R J JEYAMURUGAN
CFO & COMPANY SECRETARY