Asian Paints Limited
6A & 6B, Shantinagar,
Santacruz (East)
Mumbai 400 055
Maharashtra, India
T : (022) 6218 1000
www.asianpaints.com

APL/SEC/32/2024–25/58

27th March 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Security Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Setting up of manufacturing facility for VAM and VAE

This is with reference to our earlier disclosures on the captioned subject, wherein it was, *inter alia*, informed that Asian Paints (Polymers) Private Limited ("APPPL"), a wholly-owned subsidiary of the Company, would be setting up a manufacturing facility for Vinyl Acetate Ethylene Emulsion (VAE) & Vinyl Acetate Monomer (VAM) and Ethylene storage & handling facility in Dahej, Gujarat. The total approximate cost of setting up the said facilities was expected to be Rs. 2,560 crores.

It is now informed that the Board of Directors at its meeting held today, i.e. 27th March 2025, approved an additional capex cost of Rs. 690 crores on account of pre – operative expenses and certain escalations in project costs. The aggregate project cost now stands at Rs. 3,250 crores. The cost of the project would be funded through a combination of equity funding by the Company in APPPL and external debt financing.

The Company will make necessary disclosures on any material developments in this regard from time to time.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

JEYAMURUGAN RAMALINGAM JEYAPANDIYAN
Digitally signed by JEYAMURUGAN RAMALINGAM JEYAPANDIYAN
Date: 2025.03.27 17:14:52 +05'30'

R J JEYAMURUGAN
CFO & COMPANY SECRETARY