Asian Paints Limited
6A & 6B, Shantinagar,
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T : (022) 6218 1000
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APL/SEC/57/2025-26/24

16th January 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Security Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Dilution of stake in joint venture company

This is in continuation to our previous intimations wherein it was, *inter alia,* informed that the Company had entered into the business of manufacturing and exporting white cement and white cement clinker by setting up a manufacturing facility in Fujairah, United Arab Emirates ('U.A.E.') through a Joint Venture Company, Asian White Cement Holding Limited ('AWCHL'), in partnership with RS Holdings Limited and others ('RS'), U.A.E. and Associated Soap Stone Distributing Company Private Limited ('ASD'), India (collectively referred to as 'the other parties').

In furtherance to above, it was also informed that the commercial production at its manufacturing facility in Fujairah, UAE, had commenced on 12th October 2025.

It is now informed that, in accordance with the Joint Venture Agreement entered into by the Company with the other parties, and pursuant to the approval of the Board and shareholders, AWCHL has, today, issued and allotted 12,08,891 equity shares, representing 16.66% of the pre – issue paid up share capital of AWCHL, as sweat equity to RS on non-cash basis.

Consequently, the Company's shareholding in AWCHL now stands at 60% from its earlier stake of 70%. RS and ASD hold 27.14% and 12.86%, respectively, in AWCHL.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

JEYAMURUGAN RAMALINGAM JEYAPANDIYAN
Digitally signed by JEYAMURUGAN RAMALINGAM JEYAPANDIYAN
Date: 2026.01.16 21:48:14 +05'30'

R J JEYAMURUGAN
CFO & COMPANY SECRETARY