

APL/SEC/57/2026-27/6

29th May 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Security Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Re-appointment of Independent Director

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. Friday, 29th May 2026, based on the recommendation of the Nomination and Remuneration Committee, have unanimously approved the re-appointment of Mr. Milind Sarwate (DIN: 00109854) as an Independent Director of the Company for a second term of five (5) consecutive years commencing from 21st October 2026 to 20th October 2031, subject to approval of the shareholders of the Company at the ensuing 80th Annual General Meeting.

The brief profile of Mr. Milind Sarwate is enclosed.

Mr. Milind Sarwate is not related to any of the Directors and/or Key Managerial Personnel and/or members of the Promoter(s) & Promoter(s) Group of the Company.

To the best of our knowledge and information and as confirmed by Mr. Milind Sarwate, he meets the criteria of independence as prescribed under the Companies Act, 2013 and Listing Regulations and has not been debarred from holding the office as a Director of the Company, by virtue of an Order passed by the Securities and Exchange Board of India or any other authority. Further, as affirmed by him, he is not disqualified from holding the office as a Director pursuant to the provisions of Section 164 of the Companies Act, 2013.

The Board meeting commenced at 11:00 am IST and concluded at 4.40 pm IST.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**
JEYAMURUGAN
RAMALINGAM
JEYAPANDIYAN
R J JEYAMURUGAN
CFO & COMPANY SECRETARY

Digitally signed by
JEYAMURUGAN RAMALINGAM
JEYAPANDIYAN
Date: 2026.05.29 17:02:32
+05'30'

Encl.: As above



Enclosure

Profile - Mr. Milind Sarwate

Name: Milind Sarwate Age: 66 years DIN: 00109854 Qualification: Chartered Accountant from the Institute of Chartered Accountants of India, Cost Accountant from the Institute of Cost Accountants of India, Company Secretary from the Institute of Company Secretaries of India, and a participant in the Fulbright-CII Fellowship for Leadership in Management.	
Mr. Milind Sarwate is a Chartered Accountant, Cost Accountant and Company Secretary, with over four decades of post-qualification experience across finance, governance, audit, risk management, strategy and board oversight. He holds a Bachelor's degree in Commerce (Honours) from the University of Bombay and was a participant in the Fulbright-CII Fellowship for Leadership in Management at Carnegie Mellon University, USA. He serves as an Independent Director on the boards of companies including Asian Paints Limited, CEAT Limited, Mahindra & Mahindra Financial Services Limited, OmniActive Health Technologies Limited, and Viyash Scientific Limited. He is the Founder and Designated Partner of Increate Value Advisors LLP and Increate Social Value Advisors & Resources LLP, and Promoter Director of Increate Foundation, a Section 8 company. His professional focus is on board and governance roles, with selective advisory and mentoring engagements in the areas of business and social value creation, governance and capability-building. He served in leadership roles in consumer products companies including Godrej Soaps Limited, which was subsequently restructured to form Godrej Consumer Products Limited, and Marico Limited. He has served as an Independent Director on the boards of several companies over the past 20 years. His areas of expertise include financial stewardship, audit and internal controls, corporate governance, risk management, stakeholder value creation and consumer-business experience. Mr. Sarwate was awarded the ICAI Award 2011 in the CFO - FMCG sector by the Institute of Chartered Accountants of India, the Best Performing CFO Award in the FMCG & Retail sector by CNBC-TV18 in 2012 and was inducted into the CFO India Hall of Fame by CFO India magazine in 2013.	