

BOARD OF DIRECTORS



R. Seshasayee

**Chairman &
Independent Director**

I N ID

76 years

Areas of expertise



Attendance in FY 2024-25

Board meetings: ● 100%

Committee meetings*: ● 100%

Brief profile

R Seshasayee, is a Chartered Accountant and brings decades of rich leadership experience across industries. He served as Managing Director of Ashok Leyland Limited from 1998 to 2011, the Executive Vice Chairman from 2011 to 2013, and the Non-Executive Vice Chairman until 2016. He was the Non-Executive Chairman of IndusInd Bank from 2007 to 2019 and held board positions at ICICI Bank and Infosys, where he also served as Chairman from 2015 to 2017.

A respected thought leader, he has helmed prestigious industry bodies, including as President of the Society of Indian Automobile Manufacturers from 2001 to 2003 and President of the Confederation of Indian Industry from 2006 to 2007.



Manish Choksi

**Vice-Chairman &
Non-Executive Director**

N I

57 years

Areas of expertise



Attendance in FY 2024-25

Board meetings: ● 100%

Committee meetings: ● 100%

Brief profile

Manish Choksi holds MBA degree from University of Houston and a bachelor's degree in chemical engineering from University of Houston. He joined Asian Paints in 1992 and has held leadership positions across various functions including Sales, Supply Chain, IT, International Business, Chemicals, and Human Resources. Prior to becoming a Non-Executive Director, he served as President – International Business, IT, HR and Chemicals and was a member of the Executive Council, reporting to the MD & CEO. He led the Company's digital transformation, international growth strategy, and entry into the home improvement segment. He was instrumental in restructuring the Company's joint ventures with PPG Industries Inc., USA and implementation of the supply chain management solutions.

A recognised IT leader, Mr. Manish Choksi, has served on the advisory boards of IBM and SAP and is an active angel investor.



Amit Syngle

Managing Director
& CEO

C I

58 years

Areas of expertise



Attendance in FY 2024-25

Board meetings: 80%

Committee meetings: 100%

Brief profile

Amit Syngle holds MBA degree from the Centre for Business Management (CBM), Panjab University and a bachelor's degree in Mechanical Engineering from Panjab Engineering College. He has been associated with Asian Paints since 1990. He has held key leadership roles in Sales, Marketing, Supply Chain, R&D, and Business Development. As Chief Operating Officer of the Company, he managed the \$ 2.5 Billion decorative business, including the then-acquired businesses in home improvement verticals of kitchen and bath.

He was appointed as Managing Director & CEO of our Company in April 2020. Since then, he has propelled the brand from a zone of 'share of surface' to 'share of space' in homes expanding into home décor categories like furnishings, lighting, and furniture. He also spearheaded several new initiatives and innovation platforms, fueling significant business growth over the past decade.

He is also a member of the Colour Marketing Group, USA, and has been awarded with various awards by the Indian and International Marketing fraternities.

Areas of expertise

- Sales and Marketing
- International Business
- General management and leadership
- Financial and risk management
- Technical, professional skills and knowledge, including legal, governance and regulatory aspects

Committees

- Audit Committee
- Stakeholders Relationship Committee
- Corporate Social Responsibility Committee
- Nomination and Remuneration Committee
- Risk Management Committee
- Investment Committee
- Independent Directors Committee
- Chairperson
- Member

*Attendance in Committee meetings also includes attendance of Independent Directors in their separate meetings.

For detailed profile of the Board of Directors, please click here

BOARD OF DIRECTORS



Malav Dani

Non-Executive
Director

C I

49 years

Areas of expertise



Attendance in FY 2024-25

Board meetings: 100%

Committee meetings: 100%

Brief profile

Malav Dani holds MBA degree from Columbia Business School and a BSc from Purdue University. He is also a certified Six Sigma Black Belt and alumnus of General Electric's (GE) Information Management Leadership Programme. After six years with GE's Corporate Treasury Department, he joined Asian Paints in 2005 and worked on customer-centric initiatives and became a Non-Executive Director in 2013.

Malav serves on the Board of Yale University's Jackson School of Global Affairs and has received special congressional recognition from U.S Congressman Joe Wilson.

A recipient of the Yuva Icon Award by Dr. A.P.J. Abdul Kalam, and the Business Excellence and Innovative Best Practices Award by Dr. Pranab Mukherjee, he also chairs and contributes to various industry bodies.

He founded the "Sab Ka Mangal Ho" Foundation for social transformation.



Amrita Vakil

Non-Executive
Director

C I

44 years

Areas of expertise



Attendance in FY 2024-25

Board meetings: 100%

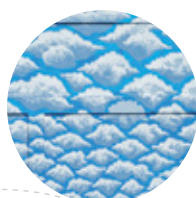
Committee meetings: 100%

Brief profile

Amrita Vakil has been a Non-Executive Director at Asian Paints since 2014, where her leadership is centred on driving strategic enhancements across the Company, resulting in organisational success.

Amrita also served as the President of the Rotary Club of Bombay Bayview for FY 2022-23, leading various community initiatives. Her career in HR includes a pivotal role as HR Head at Frost & Sullivan since 2005, as well as an earlier 18-month stint as an HR trainee at Asian Paints in 2003.

With her blend of corporate expertise and dedication to community service, Amrita continues to make a significant impact in both spheres.



Jigish Choksi**

Non-Executive
Director

S R

44 years

Areas of expertise



Attendance in FY 2024-25

Board meetings: 90%

Committee meetings: 100%

Brief profile

Jigish Choksi holds a degree in Bachelor of Science, Business Administration, from Rochester Institute of Technology, USA. He began his career at Asian Paints in 2010 within the Sales & Marketing division. Over his five years stint, he spent three years as Area Manager - Project Sales before moving to the marketing team to oversee product launches in the Waterproofing range.

He is now Managing Director of ELF Trading and Chemical Manufacturing Pvt. Ltd., an agro-chemical Company. Additionally, he works with Navbharat Packaging Industries Pvt. Ltd., a corrugated box manufacturer in Ankleshwar, wherein he is actively involved in market and customer acquisition initiatives as well as in diversification of the product portfolio. He also heads his family office practice which manages investments in public equities, debt instruments and start-ups.



Milind Sarwate

A ID R

Independent
Director

65 years

Areas of expertise



Attendance in FY 2024-25

Board meetings: ● 100%

Committee meetings*: ● 100%

Brief profile

Milind Sarwate is a member of the Institute of Chartered Accountants of India (ICAI), the Institute of Cost Accountants of India (ICMAI) and the Institute of Company Secretaries of India (ICSI); and a CII-Fulbright Fellow, Carnegie Mellon University, USA.

He is an Advisor, Mentor, Independent Director, & ESG Contributor, leveraging his 41-year experience that includes long stints as CFO and CHRO in Marico & Godrej.

His independent directorships include Mahindra Finance, CEAT, FSN e-Commerce (Nykaa), and Hexaware. He specialises in audit committee roles. He has been on listed Company boards since 2005. His previous board memberships include Mindtree and International Paper.

In 2015, he founded Increate (meaning 'Uncreated' or 'Undiscovered'), which works towards business and social value creation, with a focus on capability-building, governance and social aspects of ESG.



Nehal Vakil

S R

Non-Executive
Director

48 years

Areas of expertise



Attendance in FY 2024-25

Board meetings: ● 100%

Committee meetings: ● 100%

Brief profile

Nehal Vakil holds a degree in Bachelor of Arts with specialisation in Finance from Eli Broad College of Business, Michigan State University – East Lansing, Michigan, USA.

She began her professional journey with Asian Paints in 1999 in the finance department, where she was responsible for monitoring budgets, variance analysis and corporate level financial reporting. She currently oversees operations at Vikatmev Containers Ltd, a prominent container manufacturing enterprise, where she leads growth and profitability strategies. In addition, she manages her family's investment portfolio, working closely with financial advisers to enhance long-term wealth creation and portfolio optimisation.

Ms. Nehal Vakil is also an avid traveller, and ardent cricket follower, and has keen interest in movies and music.

Areas of expertise

- Sales and Marketing
- International Business
- General management and leadership
- Financial and risk management
- Technical, professional skills and knowledge, including legal, governance and regulatory aspects

Committees

- Audit Committee
- Stakeholders Relationship Committee
- Corporate Social Responsibility Committee
- Nomination and Remuneration Committee
- Risk Management Committee
- Investment Committee
- Independent Directors Committee
- Chairperson
- Member

*Attendance in Committee meetings also includes attendance of independent directors in their separate meetings.

**Ceased to be the Non- Executive Director of the Company w.e.f. close of business hours on 31st March, 2025, upon resignation.

For detailed profile of the Board of Directors, please click here

BOARD OF DIRECTORS



Ireena Vittal

Independent
Director

R A ID

56 years

Areas of expertise



Attendance in FY 2024-25

Board meetings: 90%

Committee meetings*: 92%

Brief profile

Ireena Vittal holds a Bachelor of Science (Electronics) from Osmania University, Hyderabad, and a Postgraduate Diploma in Business Management from the Indian Institute of Management, Calcutta.

She is widely regarded as one of India's most respected strategy consultants. A former partner at McKinsey & Company, she spent over 16 years advising global corporations on sustainable growth and scalability. She has worked extensively with governments and public institutions to design and implement solutions core to India's development, such as inclusive urban development and sustainable rural growth.

She is an expert in strategy - including digital, financial, marketing (consumer behaviour and insights) and sales/channel evolution and has vast experience in agriculture, urbanisation and the rural sector.



**Soumitra
Bhattacharya**

Independent
Director

N A ID I

64 years

Areas of expertise



Attendance in FY 2024-25

Board meetings: 100%

Committee meetings*: 91%

Brief profile

Soumitra Bhattacharya is a Chartered Accountant and holds a degree in Bachelor of Commerce (Accounting & Finance) from Kanpur Vishwavidyalaya, Uttar Pradesh.

He has over 41 years of corporate experience, including 28 years with the Bosch Group. During his tenure, he held several Leadership roles and was CEO and Managing Director of Bosch Ltd. and Regional President for the Bosch Group in India when he retired in June 2023. He is currently Non-Executive Chairman of Bosch Ltd.

Before Bosch, he served in key management positions at Tata Steel (Ipatata), Indian Aluminium Company Limited and Titan (Tanishq). He is currently the CEO and Director of Indian Foundation for Quality Management (IFQM) and also is chairman & member of the various industry bodies contributing in the areas of quality, innovation, business excellence, building agile corporate environments, economics and finance.



**Dr. Gopichand
Katragadda**

Independent
Director

C S

57 years

Areas of expertise



Attendance in FY 2024-25

Board meetings: 90%

Committee meetings*: 100%

Brief profile

Dr. Gopichand Katragadda holds a PhD, Master of Science in Electrical Engineering from Iowa State University, USA, and a BE in Electronics Engineering from Bangalore University.

He is the Founder and CEO of Myelin Foundry, an AI enterprise revolutionising media, industrial IoT, and automotive experiences. In addition to Asian Paints, he also serves as an independent director at Bosch Ltd. and ICICI Securities. He is the immediate past president and currently on the Board of Trustees of the Institution of Engineering and Technology.

Previously, he has held leadership roles as Group CTO and Innovations Head at Tata Sons and Chairman & MD of GE India Technology Centre. He is a GE-certified Six Sigma Master Black Belt, has over 30 journal publications and holds five patents.

He serves as Chairman and member of various industry and academic councils.



Varun Berry

ID

Independent
Director

63 years

Areas of expertise



Attendance in FY 2024-25

Board meetings: 86%

Committee meetings: Not applicable

Brief profile

Varun Berry holds MBA degree from the University Business School, Panjab University, India, and a bachelor's degree in Mechanical Engineering from Panjab University, India.

He joined Britannia Industries Limited as Vice-President & Chief Operating Officer in 2013 and currently serves as its Vice Chairman and Managing Director. With over 38 years of experience across leading companies, including Hindustan Unilever and PepsiCo in both Indian and global roles, he has led startups, turnarounds, and strategic joint ventures.

He also holds a certificate in Strategic Management from the Wharton School and the Global Leadership Programme at IMD, Switzerland.



Ashish Choksi[#]

S R

Non-Executive
Director

56 years

Areas of expertise



Attendance in FY 2024-25

Board meetings: Not applicable

Committee meetings: Not applicable

Brief profile

Ashish Choksi holds a Bachelor of Arts in Economics from the University of Michigan, Ann Arbor, USA.

He began his professional journey at Asian Paints in 1992, in Supply Chain division of the Company wherein he was in charge of managing the Original Equipment Manufacturer customers paints requirements.

In 1997, he joined Ricinash Renewable Materials Pvt Ltd. ('Ricinash'), engaged in the business of oleochemicals derived from renewable, plant-based sources. He is currently working as the Managing Director and CEO of Ricinash.

Areas of expertise

- Sales and Marketing
- International Business
- General management and leadership
- Financial and risk management
- Technical, professional skills and knowledge, including legal, governance and regulatory aspects

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- Investment Committee
- Independent Directors Committee
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- Member

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[#]Appointed as an Additional and Non-Executive Director of the Company with effect from 1st April, 2025

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