

CS DR. K. R. CHANDRATRE

FCS, M Com, LL B, Ph D

Practicing Company Secretary

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To:

The Members,
Asian Paints Limited,
6A & 6B, Shantinagar,
Santacruz (East),
Mumbai – 400 055.

Sub: Secretarial Auditor's certificate under Regulation 13 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

I have examined compliance by Asian Paints Limited ('the Company') with the requirements as stipulated under the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("the SEBI Regulations") and the requirements as stipulated under the relevant resolutions passed by the Company, in respect of Asian Paints Employee Stock Option Plan, 2021 ("ESOS Scheme"), in operation during the year ended 31 March 2026.

In my opinion, based on my examination and verification, and to the best of my information and knowledge and according to the explanations given to me by the management of the Company, I certify that the Company has complied with the requirements as stipulated under the SBEB Regulations and the relevant resolutions passed by the Company in respect of ESOS Scheme, during the financial year ended 31 March 2026.

The implementation of ESOS Scheme in terms of the SEBI Regulations and the relevant resolutions passed by the Company, is the responsibility of the management of the Company. The Management is also responsible for the preparation and maintenance of all the accounting, secretarial and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of the internal control relevant to the

implementation of the scheme. My examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance with the requirements as stipulated under the SEBI Regulations and the relevant resolutions passed by the Company in respect of ESOS Scheme.

I further state that such compliance is neither an assurance to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Dr. K. R. Chandratre
FCS No.: 1370, C. P. No.: 5144
Place: Pune
Date: 29 May 2026

UDIN: F001370H000539622
Peer Review Certificate No.: 7703/2026