



BUILT TO ENDURE. COMMITTED TO CARE.

Sustainability Report 2025-26

 **asianpaints**

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ABOUT THE REPORT

**Built to Endure.
Committed to Care.**

Asian Paints believes that sustainable value is created by combining performance with responsibility and resilience. The theme is rooted in our purpose of bringing joy to people's lives and reflects our focus on creating products, operations and partnerships that remain relevant, reliable and responsible over time.

"Built to Endure" reflects our emphasis on durability, quality, innovation and operational resilience. It represents the way we design solutions that protect homes and spaces, strengthen manufacturing and supply-chain capabilities, and support business continuity in a changing external environment.

"Committed to Care" reflects the responsibility with which we pursue endurance. It underlines our commitment to environmental stewardship, safer and more sustainable products, employee well-being, responsible sourcing, community development and transparent governance. The tagline, "Protecting what matters. Creating what lasts," brings this together by linking care for people, communities and natural resources with the creation of enduring value for stakeholders and enduring connections with our consumers.

Report Profile:

The reporting boundary includes our eight Indian decorative paint manufacturing units at Ankleshwar, Patancheru, Kasna, Sriperumbudur, Rohtak, Khandala, Mysuru and Vizag. Data has been reported for these sites and is covered under the assurance boundary. Where environmental performance

is discussed on a standalone basis, it includes all our paints and chemical manufacturing units, the R&T Centre, owned offices and leased offices/warehouses. Where the reporting boundary differs for any indicator, it has been appropriately mentioned.

The identified sustainability indicators in this report follow management-defined criteria, with GRI applied for Scope 1, Scope 2 and Scope 3 indicators. The AP Global section highlights initiatives undertaken by our international business units; however, this section is not part of the assurance boundary.

Assurance:

Reasonable and limited assurance engagement on the agreed indicators in the report has been provided by Deloitte Haskins & Sells LLP, in accordance with the Standard on Sustainability Assurance Engagements (SSAE) 3000, "Assurance Engagements on Sustainability Information" and the Standard on Assurance Engagements (SAE) 3410, "Assurance Engagements on Greenhouse Gas Statements", both issued by the Sustainability Reporting Standards Board of the ICAI, and the International Standard on Assurance Engagement ("ISAE") 3000 (Revised) "Assurance Engagements other than Audits or Reviews of Historical Financial Information" and the ISAE 3410 "Assurance Engagements on Greenhouse Gas Statements" issued by the International Auditing and Assurance Standard Board (IAASB). The indicators assured here are over and above the indicators assured under Integrated and Business Responsibility and Sustainability Report available at our website.

MD & CEO's Message



“Sustainability is embedded into our governance, strategic priorities and risk management approach, strengthening our resilience, competitiveness and future readiness.”

Dear Readers,

It gives me great pleasure to present the 12th edition of Asian Paints' Sustainability Report. This report reflects our continued journey towards building a purposeful, responsible and resilient business, guided by our purpose of bringing joy to people's lives. For us, sustainability is a way to deliver this purpose with greater accountability and long-term impact.

Sustainability is central to our long-term strategy and is shaped by the values that guide our decisions—Integrity, Customer Passion, Scientific Rigour, Audacity and Standing for Each Other. We see sustainability as a value creator that strengthens customer preference, stakeholder trust, operational efficiency, responsible capital allocation and talent engagement. With steady oversight from the Board, sustainability is embedded into our governance, strategic priorities and risk management approach, strengthening our resilience, competitiveness and future readiness.

This report presents our progress across four focus areas material to our business and stakeholders: Environment, Product Stewardship, Community, and Health and Safety. These priorities guide our efforts to reduce environmental impact, improve product sustainability, strengthen communities and embed safety and well-being across operations.

Over the years, this focus has delivered measurable progress. Against our 2013-14 baseline, we have reduced Scope 1 and Scope 2 emission intensity by 69%, specific hazardous waste by 70% and specific effluent by 79%. We replenished 589% of freshwater consumed at our decorative paint manufacturing facilities, increased recycled plastic in packaging to 40%, strengthened low-VOC and high-durability offerings, and

sustained British Safety Council five-star certification across all decorative paint plants. We have also created meaningful difference in our communities through water, healthcare and skill-building initiatives.

As we scale our manufacturing footprint and pursue backward integration, we recognise the need to manage transitional impacts with rigour. At the same time, a significant opportunity now lies in extending our sustainability commitment beyond our own operations and into the wider value chain. Samaveta program, initiated a few years back, gives us a strong platform to work with partners on shared priorities and deepen sustainability outcomes across the ecosystem in which we operate.

Our commitment to our 2030 sustainability ambitions remains firm. We will continue to strengthen performance with discipline, collaboration and innovation, while balancing growth with responsibility and creating enduring value for all stakeholders.

I thank our employees, customers, suppliers, communities, shareholders and all other stakeholders for their continued trust and partnership. Your support remains central as we advance the next phase of our sustainability journey.

For any feedback or queries, do write to us at sustainability@asianpaints.com.

Warm regards,
Amit Syngle
Managing Director & CEO

Our Sustainability Priorities & Governance

Our focus areas



Sustainability Governance - Board Oversight & Management Role

Sustainability has long been embedded in our decision-making process. The Board has guided the development of our comprehensive ESG strategy and continues to maintain robust oversight of its implementation through its committees.

BOARD OVERSIGHT		MANAGEMENT ROLE		
Risk Management Committee	Stakeholders Relationship Committee	MD&CEO and One Link* group	Business Units and Functional Heads	Sustainability Team
Evaluate and provide the Board with insights on ESG risks including climate-related risks and opportunities along with mitigation plans	Provide direction to the management on the implementation of ESG strategy and maintain oversight of the execution of the ESG strategy as well as the progress on the near-term & long-term ESG commitments	Provide leadership in setting the targets and implementing the ESG objectives of the Company including objectives related to climate change	Driving department-specific initiatives in line with ESG targets	Group of professionals responsible for the execution, monitoring and reporting of sustainability indicators including the ones related to climate change

* One Link group is led by the Managing Director & CEO and comprises General Managers, Associate Vice Presidents, Vice Presidents, Senior Vice Presidents and Presidents.

Key Policies and Position Statements

Policies

Position Statements

ENVIRONMENT

For Asian Paints, environmental stewardship is integral to building a responsible, resilient and future-ready business. Guided by our purpose of bringing joy to people’s lives and our ESG framework, we continue to embed sustainable operations into business decisions, resource planning, manufacturing excellence and value creation.

During the year, we continued to balance long-term environmental commitments with operational priorities. Our climate strategy advanced through mitigation and adaptation measures, supported by energy efficiency, renewable electricity, value-chain decarbonisation and climate-risk assessment. We also strengthened water efficiency through reduced non-process consumption, reuse, recycling, conservation and replenishment initiatives. Alongside this, our nature-positive agenda focused on circularity, waste and wastewater management, air emissions control, cleaner operations and biodiversity.



56.5%

Electricity comes from renewable sources at decorative paint manufacturing plants

589%

Water replenished against annual freshwater consumption at our paint manufacturing plants

25,323 tonnes

Recycled plastic used in packaging procured



Focus Areas

Our environmental focus areas reflect the priorities that are most relevant to our operations, value chain and stakeholders. These areas are aligned with the outcomes of the Double Materiality study reflected in the Integrated Report, while remaining anchored in our ongoing environmental commitments. Together, they guide our efforts to reduce environmental footprint, improve resource efficiency, manage regulatory and operational risks, and support long-term business resilience.

While biodiversity was not assessed as material in the Double Materiality study, we continue to address it through site-level assessments and conservation initiatives.

SDG Goals



Climate change mitigation

Supplier sustainability

Water management

Air emissions management

Waste management

Circularity and end-of-life management of products and packaging

A Climate Change

Climate change is a key environmental priority for Asian Paints, given its relevance to our operations, value chain and long-term business resilience. Our approach is anchored in managing climate-related risks and opportunities while strengthening preparedness across our manufacturing footprint and broader value chain.

Operationally, our efforts focus on improving energy efficiency, increasing renewable electricity, deploying cleaner technologies and optimising processes, which together support reduction in Scope 1 and Scope 2 emissions. Beyond our own operations, we continued to assess our value-chain footprint and supplier ESG maturity. While engagement on specific emission reduction initiatives is still evolving, these assessments help identify priority areas across the value chain where future collaboration will be important.

We also assess climate-related physical and transition risks in line with TCFD recommendations, using scenario analysis to identify vulnerabilities and opportunities. The insights are integrated into risk management and business planning, supporting better preparedness for a changing climate.

We will continue to strengthen climate action by scaling efficiency measures, expanding renewable electricity options and integrating climate risks into business planning. We will also work towards engaging value-chain partners on practical and phased emission reduction opportunities.



Climate Change Mitigation

Our approach to climate change mitigation is underpinned by the assessment of greenhouse gas emissions across our operations and value chain. Emissions from operations arise primarily from fuel consumption and purchased electricity, while value-chain emissions are largely linked to upstream supplier activities and transportation.

Our decarbonisation pathway is operationalised through focused enablers across own operations and the value chain. Within operations, the emphasis is on improving energy efficiency, increasing renewable electricity, deploying cleaner technologies and optimising processes. Across the value chain, we are strengthening product and formulation optimisation, evaluating lower-carbon raw material alternatives, engaging with suppliers and improving logistics efficiency.

Key enablers to address emissions across our operations:

Own operations		Value chain			
E1	E2	E3	E4	E5	E6
Enabler 1	Enabler 2	Enabler 3	Enabler 4	Enabler 5	Enabler 6
Energy Efficiency	Renewable Energy	Sustainable optimisation of products and services	Lesser carbon intensive raw material alternatives	Engagement with suppliers to reduce emissions	Optimising transportation and distribution

Own operations:

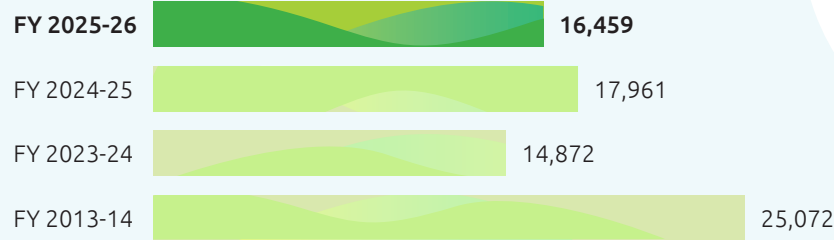
Metric	Target 2030	Performance in 2025-26
Specific emission (kg CO ₂ e/KL)	26.2	40.5
Reduction in specific (Scope 1 & 2) emission per KL of finished product from baseline (%)	80% reduction	69% reduction
Energy conservation	54.4	87.3
Reduction in specific electricity consumption (kWh/KL) from baseline	53% reduction	25% reduction
Renewable electricity in total electricity consumed across factories (%)	100 [@]	56.5

The long-term emissions trajectory of our decorative paints business reflects sustained improvements from the FY 2013-14 baseline. Since then, absolute Scope 1 emissions have reduced by 34%, while Scope 2 emissions have declined by 33% at decorative paint manufacturing units. Specific Scope 1 and Scope 2 emission intensity has also reduced by 69% from the baseline year, supported by energy efficiency measures, renewable electricity and operational improvements.

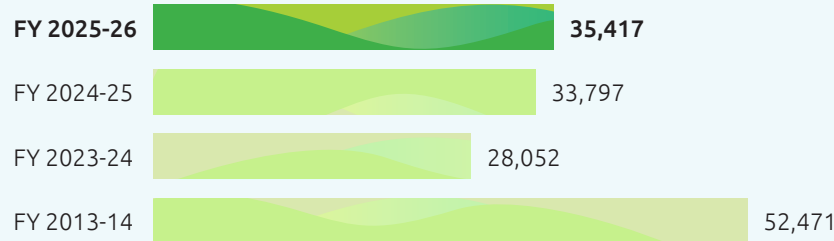
During the year, Scope 1 and Scope 2 emissions remained broadly comparable to the previous year. While electricity consumption increased due to operational requirements, the addition of renewable electricity capacity helped offset the impact on emissions, resulting in a similar emissions profile over the last two years.



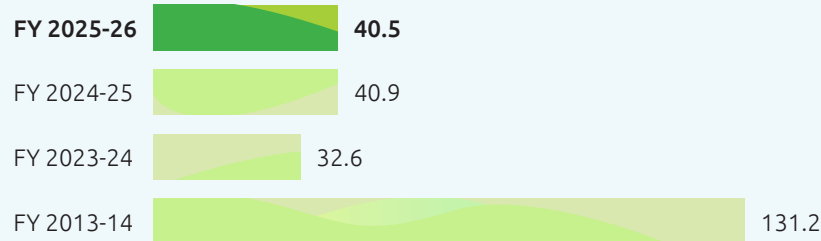
Scope 1 (tCO₂e)



Scope 2 (tCO₂e)*



Specific Scope 1 and Scope 2 emission (kg CO₂e/KL)



*The Scope 2 emissions reported here are market-based. The location-based Scope 2 emissions for decorative paint manufacturing units and at standalone level were 69,650 tCO₂e and 89,893 tCO₂e respectively.

The Scope 1 and Scope 2 emissions on a standalone basis during the year were 79,686 tCO₂e and 55,660 tCO₂e respectively. The emission intensity was 102.6 kg CO₂e/KL. Biogenic emissions due to the combustion of biofuels were 126 tCO₂e.

69%
Reduction in specific (Scope 1 & 2) emission per KL of finished product from baseline



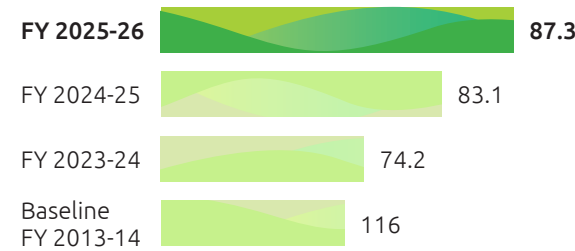
33%
Reduction in absolute Scope 1 & Scope 2 emissions from baseline

E1 Energy efficiency

Energy management remains a key lever in reducing operational emissions across our decorative paints manufacturing network. Our approach focuses on process optimisation, deployment of efficient technologies, upgrade of legacy infrastructure and employee awareness to support sustained improvements in energy performance.

Specific electricity consumption at our decorative paint manufacturing units increased during the year, reflecting stabilisation of newly added capacities and the continued impact of backward integration. While expansion-related impacts are expected to moderate with higher utilisation, backward integration has structurally increased electricity requirements within the manufacturing boundary, with a part of this consumption not proportionately reflected in finished goods output. Despite this, specific electricity consumption remained 25% lower than the FY 2013-14 baseline.

Specific electricity consumption at decorative paint manufacturing units (kWh/KL)



E2 Renewable energy

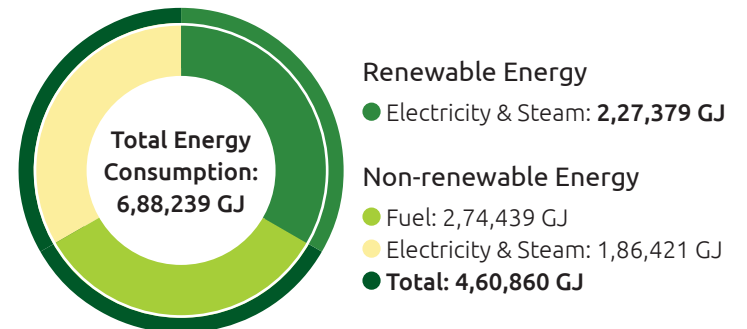
Our decorative paint manufacturing facilities have an installed renewable energy capacity of 51.9 MW, comprising 27.6 MW of solar and 24.3 MW of wind capacity. During the reporting year, renewable electricity accounted for 56.5% of total electricity consumption at decorative paint manufacturing units, helping avoid approximately 44,844 tCO₂e emissions compared to the baseline year. The renewable share was affected by higher electricity demand, while regulatory requirements such as minimum grid utilisation and banking restrictions continued to limit the netting-off of renewable electricity. We will continue to invest in enhancing renewable energy capacity to support our long-term decarbonisation efforts.

During the year, total energy consumption across our decorative paint manufacturing units stood at 6,88,239 GJ, including 2,27,379 GJ from renewable sources.

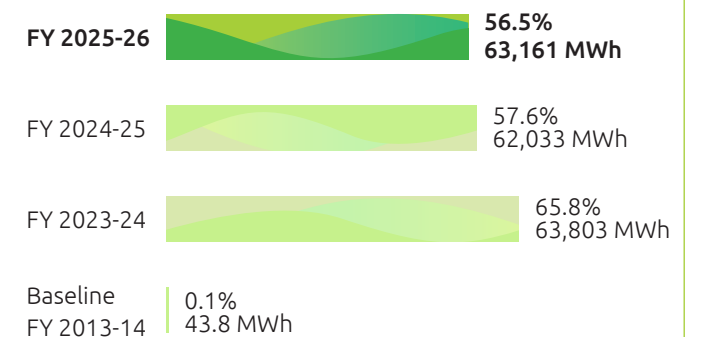
On a standalone basis, total energy consumption was 14,30,921 GJ, comprising 9,68,286 GJ of direct energy and 4,62,635 GJ of indirect energy, including 17,083 GJ of procured steam. Energy intensity was recorded at 1.09 GJ/KL.

Our energy mix continues to shift towards lower-carbon sources, with natural gas replacing diesel across most heating applications and renewable electricity capacity increasing during the year. A structured energy audit framework and continuous site-level monitoring enable us to identify efficiency opportunities, optimise performance and support long-term emissions reduction goals.

Energy consumption by source at decorative paint manufacturing units (GJ)



Renewable electricity consumption across decorative paint manufacturing units

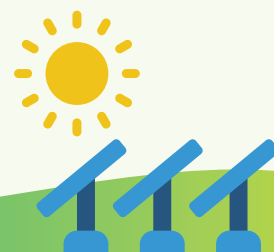


Installation of PV system at Ankleshwar and Khandala



Electricity consumption is a significant contributor to indirect emissions. To increase the use of renewable energy and reduce dependence on conventional grid power, we commissioned on-site solar photovoltaic (PV) systems with a combined capacity of 3 MWp across our Ankleshwar and Khandala manufacturing facilities.

The project is expected to generate approximately 4.5 million kWh of renewable electricity annually, helping avoid around 3,200 tCO₂e emissions each year. Beyond reducing our greenhouse gas footprint, the initiative strengthens energy reliability and lowers long-term exposure to grid power price volatility.



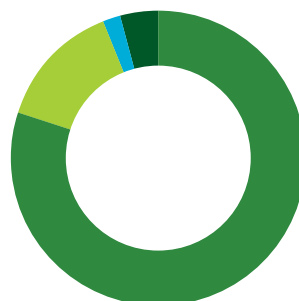
Value chain

We continue to strengthen the assessment and management of value-chain emissions, particularly those linked to purchased goods and transportation. During the year, total Scope 3 emissions were estimated at 31.5 lakh tCO₂e, with supplier operations and transportation together accounting for approximately 94% of total emissions.

We are advancing emission reduction efforts through initiatives such as formulation optimisation, adoption of low-carbon alternatives, promotion of lower-emission transport, and deeper integration of sustainability across our value chain.

Emission Category	FY 2024-25	FY 2025-26
Cat 1 – Suppliers (Purchased Goods & Services)	26.6 lakh tCO ₂ e	26.1 lakh tCO ₂ e
Cat 4 – Transportation (Inbound & Outbound)	4.7 lakh tCO ₂ e	4.5 lakh tCO ₂ e

Total Emission split



- 80% Scope 3 Category 1
- 14% Scope 3 Category 4
- 2% Scope 3 Other categories
- 4% Scope 1 and Scope 2 (Standalone)

E3 Sustainable optimisation of products and services

We focus on optimising formulations and improving process efficiency to reduce the overall carbon footprint of our products. It minimises the use of high-emission raw materials by developing alternative formulations and implementing process innovations.

49,125 tCO₂e
GHG reduced through formulation optimisation in FY 2025-26

E4 Lesser carbon-intensive raw material alternatives

We are committed to reducing our environmental impact by evaluating and adopting raw material alternatives with lower embedded carbon. This includes exploring alternate grades and chemistries and increasing the use of renewable or bio-based content.

7.0%
of renewable/
bio-based raw materials

36.8%
of recycled content in
plastic packaging

26,092 tCO₂e
resultant avoidance due to
plastic recycled content

Read more about these enablers in product stewardship section

E5 Engagement with suppliers to reduce emissions

Purchased goods and services remain the largest contributor to our Scope 3 emissions. Under Samaveta, we assess supplier ESG maturity and emissions relevance using self-declaration forms, public disclosures, site or virtual assessments and capacity-building interventions. The programme helps us strengthen transparency, understand supplier practices across environmental and social parameters, identify improvement areas and build the foundation for future value-chain decarbonisation efforts.

During the year, supplier-specific data was used to calculate 37% of our total Scope 3 GHG emissions, representing 46% of upstream supplier-linked emissions. This has improved the quality of our Scope 3 inventory by reducing reliance on emission factors from databases for covered suppliers and will support more targeted, category-specific engagement with suppliers over time.

46%
of our upstream supplier linked
GHG emissions were calculated
using supplier-specific data

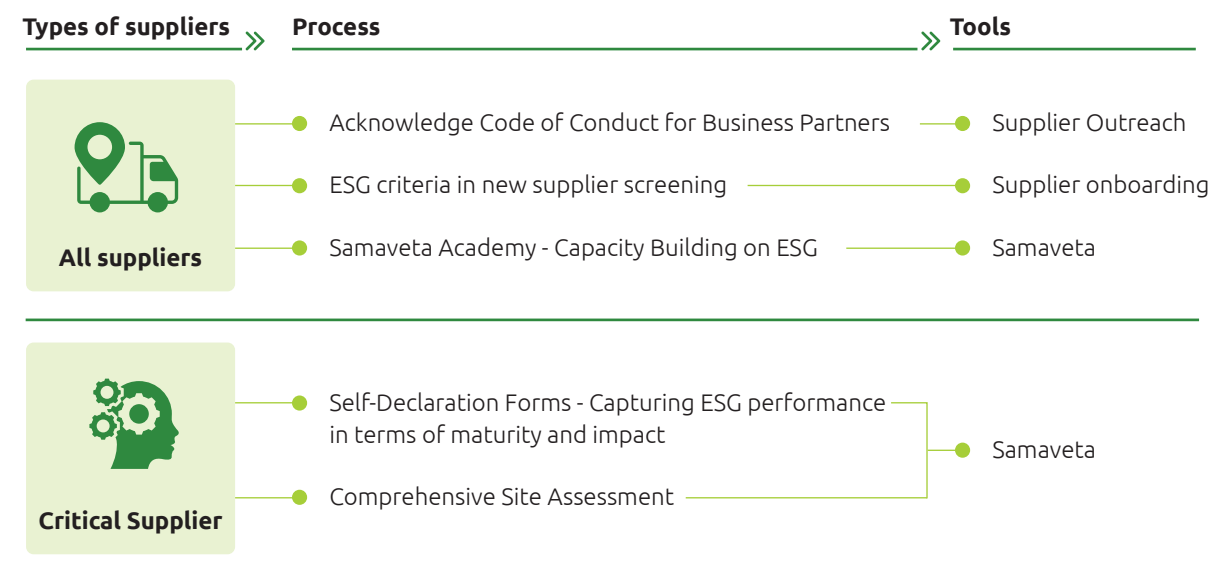


Sustainable Supply Chain Management

Our Sustainable Supply Chain Management framework embeds environmental, social and governance considerations into supplier relationships and supports responsible sourcing, risk management and long-term value creation. The framework is anchored in the Code of Conduct for Business Partners and guided by globally recognised principles, including the United Nations Global Compact, International Labour Organization standards and ISO 26000.



Sustainable Supply Chain Framework



Foundation: Code of Conduct for Business Partners

*Business partners that fall in the top quartile (75%) of value by spend or suppliers having a significant ESG footprint

Supplier engagement is driven through Samaveta, our structured programme to assess, prioritise and engage suppliers based on ESG maturity and potential impact. The programme integrates ESG criteria into supplier onboarding, seeks Code of Conduct acknowledgement from business partners, and uses Self-Declaration Forms, public disclosures, and site or virtual assessments for deeper evaluation of critical suppliers. Capacity-building support through Samaveta Academy is available to suppliers to strengthen awareness and capability on relevant ESG topics. These interventions help identify ESG hotspots across raw materials, logistics and packaging, strengthen supply chain transparency, and support more resilient and responsible sourcing practices. During the year, we expanded supplier coverage through SDFs and site or virtual assessments, while all new raw material suppliers were onboarded following evaluation on key ESG parameters.

	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Partners acknowledged the Code of Conduct for Business Partners (No.)	1,279	2,793	3,188	3,264
Raw and packing material suppliers acknowledged Code of Conduct for Business Partners (% of spend)	>65%	>90%	>90%	>92%
New suppliers screened and onboarded based on ESG criteria	100%	100%	100%	100%
Capacity building of business partners (% spend)	-	-	12%	12%
Partners assessed through SDFs (% spend)	-	77%	81%	89%
Site/virtual assessment (% of spend)	-	-	20%	28%

Over the past few years, supplier responses through SDFs have largely aligned with findings from site evaluations, with mainline operations found to be compliant. Building on this foundation, our focus is progressively shifting from compliance-led assessments to collaborative improvement, including engagement on greener chemistry, operational efficiencies and measurable sustainability performance.

E6 Optimising transportation and distribution

As transportation remains a key contributor to value-chain emissions, our logistics approach focuses on improving efficiency and increasing the use of lower-carbon transport modes. During the year, we continued to shift suitable movements from road to sea and multimodal options, including rail, while exploring opportunities for load pooling, reverse logistics and lower-emission vehicles. We also continue to leverage opportunities under the National Logistics Policy to strengthen our green logistics framework and improve distribution efficiency.



4,200+
tonnes of raw material and finished goods were dispatched by sea instead of road

59,000+
tonnes of raw material and finished goods were dispatched through multimodal movement, including rail

5,600+ tCO₂e
of GHG emissions avoided

Climate change adaptation

We assess climate-related risks and opportunities in line with TCFD recommendations to strengthen preparedness across our operations and inform long-term business planning. The assessment covers both physical and transition risks, with inputs from internal stakeholders and scenario-based analysis.



Physical risk assessment

Physical risks are assessed for short-term and long-term horizons across our decorative paint manufacturing sites using IPCC scenarios, including RCP 4.5 and RCP 8.5. The analysis considers climate hazards such as heatwaves, droughts, cyclones and floods. While the overall risk profile has been assessed as low, we continue to implement site-level resilience measures such as rainwater harvesting, improved ventilation and water conservation systems.

Transition risk assessment

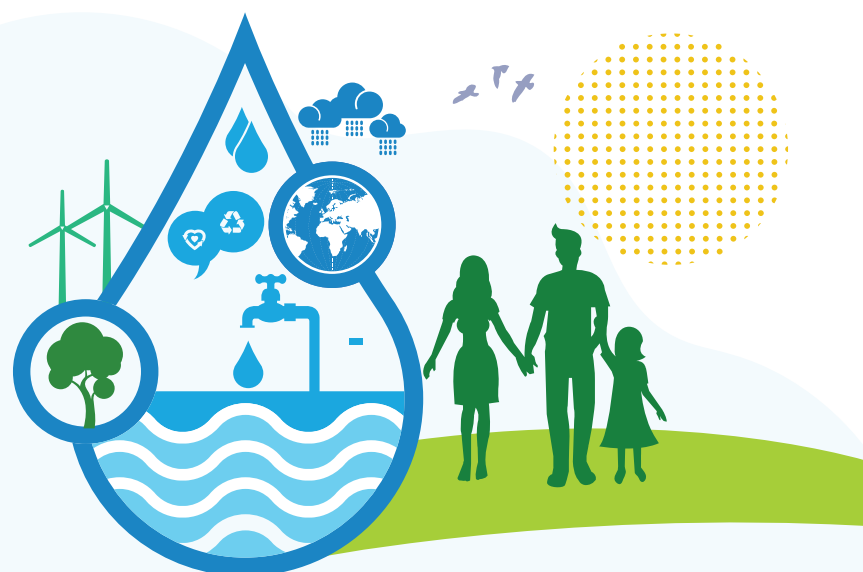
Transition risks are evaluated across policy, legal, technology and market dimensions, considering India's net-zero commitments and low-carbon transition pathways. The assessment helps identify potential risks from evolving regulation, energy transition and market shifts, as well as opportunities in energy sourcing, product innovation and resource optimisation. These insights are integrated into our risk management and business planning processes, supporting long-term climate resilience.

B Water Stewardship

Water management is a key focus area within our environmental strategy. As a responsible manufacturer, we are committed to using water efficiently, safeguarding its quality and supporting its long-term availability for our operations as well as communities around us.

Our integrated water management approach focuses on risk assessment, conservation, efficiency enhancement and replenishment. It is implemented across our manufacturing facilities and extended to surrounding communities through local interventions and stakeholder engagement. Responsible water management is also linked to operational continuity, ecosystem protection and long-term water resilience.

We conduct water stress assessments at all our manufacturing locations in India using the Central Ground Water Board's groundwater block classification. Based on the CGWB 2025 assessment, the groundwater blocks



encompassing our Patancheru and Cuddalore facilities have been identified as water stressed as of 31 March 2026.

Our mitigation efforts focus on high-impact areas, including reduction in specific freshwater consumption, sustained Zero Liquid Discharge across manufacturing sites and community-based conservation initiatives. Climate risk assessments undertaken across decorative paint manufacturing plants using RCP 4.5 and RCP 8.5 scenarios further help evaluate long-term water-related risks, prioritise interventions at high-risk locations and strengthen site-level planning.

Metric	Target 2030	Performance in 2025-26
Specific non-process water consumption (KL/KL)	0.24 75% ✓	0.44 54% ✓
Water replenishment as a percentage of freshwater consumption	600%	589%

Optimising water usage at Asian Paints

We continue to manage water use through a combination of source diversification, internal conservation and increased reuse. Water for our operations is primarily sourced from third-party suppliers and groundwater, supplemented by harvested rainwater from reservoirs developed within our premises.

A portion of withdrawn water is consumed in products, while the balance is used for domestic, utility and landscaping requirements. We continue to reduce freshwater dependence by maximising reuse and recycling wherever feasible.

Advanced treatment systems and closed-loop reuse practices enable us to maintain Zero Liquid Discharge across our manufacturing sites, reinforcing our focus on efficient water use and responsible wastewater management.

Water withdrawal by source	Decorative Paint Manufacturing units (KL)	Standalone (KL)
Groundwater	54,790	61,513
Third-Party Water	9,80,494	12,93,654
Rainwater	1,27,799	1,27,799
Total	11,63,083	14,82,966

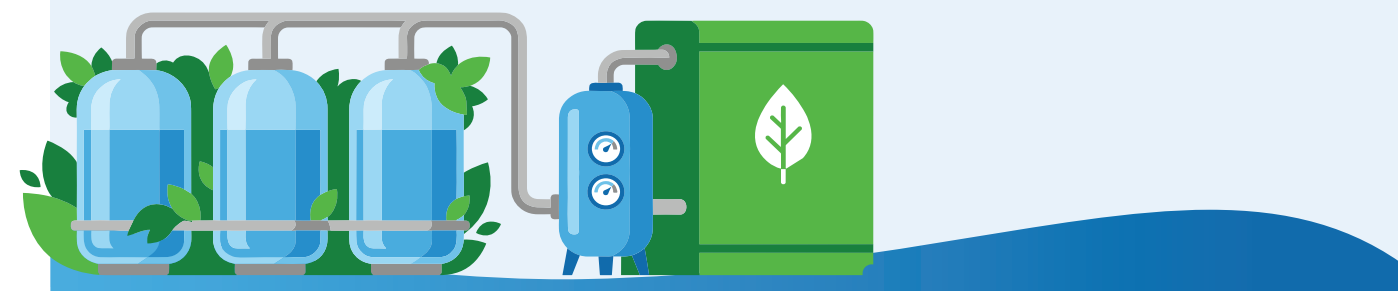
In FY 2025-26, water withdrawal at decorative paint manufacturing units stood at 1,163 megalitres. On a standalone basis, total water withdrawal was 1,483 megalitres, including 128 megalitres of harvested rainwater. Water withdrawn with Total Dissolved Solids of 1,000 mg/L or higher was limited to 5.4 megalitres, indicating low dependence on lower-quality water sources.

Steam condensate recovery at Ankleshwar

Steam is used across key processes in decorative paints manufacturing, making condensate recovery an important opportunity to improve both water and energy efficiency. At the Ankleshwar plant, unrecovered condensate was identified as a source of avoidable heat and water loss.

A condensate recovery system was installed to capture hot condensate and route it back to the utility system for reuse. The intervention helps reduce freshwater intake, recover residual heat and improve overall utility efficiency.

The initiative enabled approximately 1,200 KL of water to be reused through recovery and recycling, supporting reduced dependence on freshwater procurement and reinforcing our focus on efficient resource use.

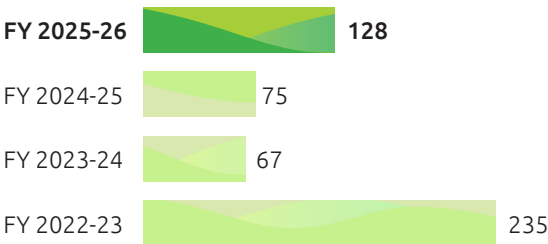


Water conservation within factory premises

Within our manufacturing sites, we undertake a range of interventions to reduce freshwater dependence and improve water-use efficiency. These include rainwater harvesting, reuse and recycling of treated water, optimisation of utility and process water use, and regular monitoring of site-level water indicators including contextualised indicators.

We also focus on strengthening employee awareness and operational discipline around responsible water use. These efforts support day-to-day conservation, improve internal water circularity and complement our broader approach to water stewardship across factory premises.

Rainwater harvested and consumed within the factory (megalitres)



Water replenishment and conservation outside factory premises

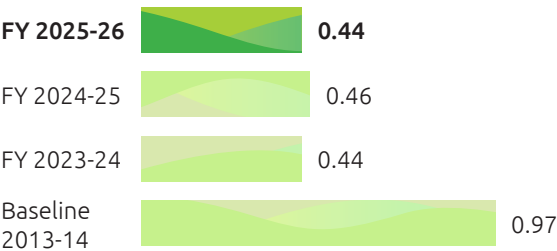
Within our manufacturing sites, we undertake a range of Outside our factory premises, we work with local communities to support water availability and strengthen watershed resilience in regions around our manufacturing facilities. Interventions include supply side initiatives such as pond rejuvenation, canal lining and integrated watershed management as well as demand side initiatives along with farmer training programmes that promote efficient and sustainable water use.

In FY 2025-26, these initiatives enabled water replenishment equivalent to 589% of freshwater consumption at our decorative paint manufacturing units. The interventions support groundwater recharge, improve water access for domestic and agricultural use, and contribute to ecosystem services in the communities where we operate. Further details are covered in the Community section of this report.

Non-process water consumption at our decorative paint manufacturing units

Specific non-process water consumption at our decorative paint manufacturing units stood at 0.44 KL/KL in FY 2025-26, reflecting a 54% reduction from the FY 2013-14 baseline. Performance improved marginally over the previous year, despite the additional water requirements associated with capacity expansion and backward integration. The long-term trend continues to reflect sustained progress in improving water-use efficiency across our operations.

Specific non-process water (KL/KL)



589%
water replenishment achieved as a proportion of freshwater consumption at decorative paint manufacturing units.

C Nature-Positive

Our nature-positive approach focuses on reducing the environmental footprint of operations through responsible resource use, pollution prevention and circularity. It brings together our efforts on waste reduction, wastewater management, air emissions control, cleaner operations and biodiversity conservation.

These priorities are managed through defined controls, process improvements and continuous monitoring across our manufacturing sites. By strengthening reduction, reuse, recycling and responsible disposal practices, we aim to minimise environmental impacts while supporting more resource-efficient operations. Long-term water-related risks, prioritise interventions at high-risk locations and strengthen site-level planning.

Metric	Target 2030	Performance in FY 2025-26
Specific hazardous waste disposal (kg/KL)	0.45 83% ✓	0.82 70% ✓
Specific non-hazardous waste disposal (kg/KL)	6.0 57% ✓	6.45 54% ✓
Specific trade effluent generation (L/KL)	15.8 81% ✓	17.5 79% ✓
Plastic packaging collection points across cities	500 points across 100 town/cities	31 points across 10 town/cities
Proportion of recycled plastic used in packaging (%)	60%	40%



Waste management

Waste management at Asian Paints is guided by continuous visibility of material flows, structured reviews and defined accountability across manufacturing operations. This enables us to identify reduction opportunities, improve segregation and strengthen reuse, recycling and responsible disposal practices.

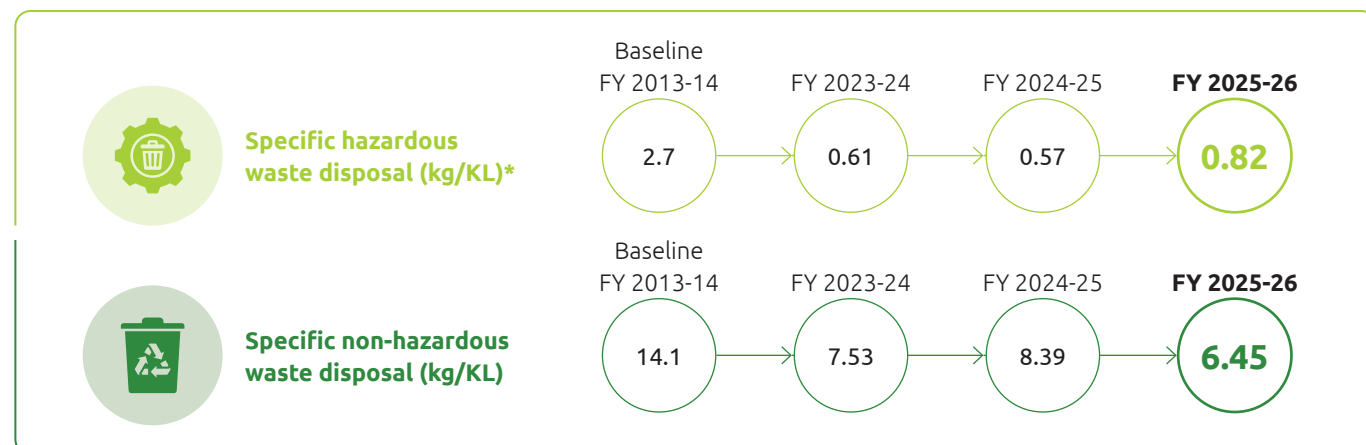
Our approach follows the waste hierarchy, with priority given to minimising waste at source through process optimisation and efficient production practices. Where avoidance is not feasible, we pursue reuse and recycling within operations, including recirculation of wash water, recovery and reuse of solvents, and conversion of suitable residual materials into economy-grade paint. Training programmes further support safe handling, segregation and waste reduction practices at site level.

For waste streams that cannot be reused or recycled, disposal is managed through authorised channels in compliance with applicable environmental regulations. Specific hazardous waste disposal at decorative paint manufacturing units stood at 0.82 kg/KL in FY 2025-26, reflecting a 70% reduction



from the FY 2013-14 baseline. The increase during the year was primarily due to additional cleaning requirements, including storage tank cleaning linked to changes in raw material formulations, which led to higher cleaning residue generation. Specific non-hazardous waste disposal stood at 6.45 kg/KL, reflecting a 54% reduction from the baseline.

Waste disposal at decorative paint manufacturing units



*The indicator includes disposal of waste under Hazardous Waste Management Rules except barrels and containers which are disposed in numbers as per authorisation.

During the year, 2,136 tonnes of hazardous waste and 9,721 tonnes of non-hazardous waste from decorative paint manufacturing units were sent for disposal through authorised channels. At the standalone level, total waste sent for disposal stood at 33,597 tonnes, including 16,538 tonnes of construction and demolition waste generated from the demolition of the old head office.

Waste disposal method

Waste category	Recycling/Reuse	Co-processing	Landfill	Incineration
Non-hazardous waste (Standalone)	99%	0%	0%	1%
Non-hazardous waste (Deco units)	96%	0%	0%	4%
Hazardous waste (Standalone)	34%	58%	2%	6%
Hazardous waste (Deco units)	50%	40%	3%	7%

Wastewater management

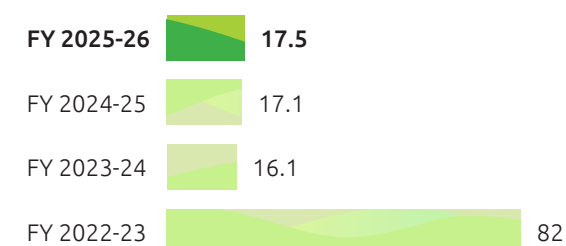
Wastewater management across paint processing, equipment maintenance and pipeline cleaning operations is guided by two priorities: minimising generation at source and maximising recovery for reuse, in line with our Zero Liquid Discharge approach.

High-efficiency pressure cleaning systems, increased reuse of wash water in production, condensate recovery and optimised blowdown management help reduce wastewater generation from routine operations and utilities.

Wastewater that cannot be directly reused is treated through dedicated effluent treatment systems designed for process-specific contaminants. Treated water is recovered to standards suitable for reuse in process and non-process applications, supporting closed-loop water use across manufacturing sites.

Specific trade effluent generation at decorative paint manufacturing units stood at 17.5 L/KL in FY 2025-26, reflecting a 79% reduction from the FY 2013-14 baseline of 82 L/KL. The performance remains significantly below the baseline, supported by source reduction, recovery and reuse measures across operations.

Specific trade effluent generation at decorative paint manufacturing units (L/KL)



Circularity in operations

Circularity is embedded in our approach to resource efficiency and waste reduction across operations and packaging. Our efforts focus on increasing recycled material use, improving recovery of process streams, enabling responsible channelisation of post-consumer packaging and converting suitable residual materials into value-added outputs.

Recycled plastic

We continued to increase recycled plastic content in our packaging, using 25,323 tonnes in FY 2025-26, representing 36.8% of total plastic packaging. This supports our circularity approach by reducing dependence on virgin plastic and improving recycled material use in packaging.

Transition to 100% recycled HDPE packaging

As part of our efforts to increase recycled content in packaging, we transitioned plastic packaging for select SmartCare products and universal stainer to 100% recycled HDPE packaging for retail packs.

This entailed thorough supplier qualification, stringent quality controls, design optimisation, product compatibility studies, trials and validation.

The initiative enabled higher recycled-content use in packaging while maintaining product performance and functional requirements, enhancing circularity.



Plastic waste management

Collection and environmentally sound disposal of packaging waste is managed through the Extended Producer Responsibility framework. Under plastic EPR, over 8,900 MT of flexible and multi-layered plastic and 72,000 MT of rigid plastic were collected and responsibly channelised, representing fulfilment of the Company's liability across categories. Collection and channelisation were implemented across 25 states.

Used plastic pails are also collected through designated centres and channelised for recycling, providing consumers and painters with an avenue for responsible disposal while offering monetary incentives. The programme is currently operational across 10 cities; its expansion is moderated by existing reuse practices for paint containers, which influence collection volumes.



01

Wash water reuse

Wash water generated from cleaning equipment and mixers is reused within production wherever feasible. In FY 2025-26, almost 41,400 tonnes of wash water was reused in products, helping reduce freshwater demand and minimise water sludge generation.

02

Waste solvent reuse

Recovered solvents are reused in products and for cleaning applications. In FY 2025-26, 236 tonnes of solvent were reused in products, supporting material recovery and reducing waste generation from solvent streams.

03

Economy-grade paint

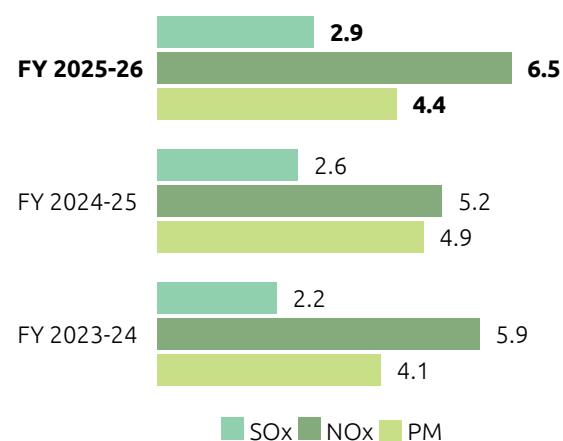
Materials that cannot be segregated at source or reused through other recovery routes are evaluated for conversion into economy-grade paint. During the year, 2,087 tonnes of such material were sorted and reprocessed to manufacture this value-added product.

Other emissions

Air emissions management forms part of our cleaner operations approach. During the year, we continued to reduce dependence on diesel-based systems by substituting diesel-powered DG sets with gas-based alternatives and lowering boiler consumption through community steam boilers and heat recovery units.

In FY 2025-26, absolute emissions at decorative paint manufacturing units stood at 3.7 MT of SOx, 8.4 MT of NOx and 5.6 MT of particulate matter. At the standalone level, absolute emissions were 7.1 MT of SOx, 49.1 MT of NOx and 11.3 MT of particulate matter.

Other emissions at decorative paint manufacturing units (g/KL)



Biodiversity

Biodiversity conservation forms part of our broader nature-positive approach and environmental commitments. We remain focused on understanding our interactions with natural ecosystems and supporting the protection, recovery and long-term resilience of habitats in and around our areas of operation.

Given the nature of our activities, our direct biodiversity impact is limited. We use the Integrated Biodiversity Assessment Tool across manufacturing sites to map biodiversity-sensitive areas, drawing on the World Database on Protected Areas and IUCN definitions. These assessments help identify ecological sensitivities, dependencies on natural systems and the ways in which our operations interact with surrounding habitats.

Our approach is aligned with the priorities of the National Biodiversity Strategy and Action Plan. We assess site-level exposure to biodiversity-related threats such as habitat conversion, pollution, overexploitation, climate disruption and invasive species, and identify mitigation measures relevant to each manufacturing location.



A glimpse of the biodiversity supported within our Turbhe R&T Centre campus. Photographs captured by an employee.

Beyond site-specific measures, we recognise that biodiversity outcomes are linked to broader environmental stewardship. Our work on resource efficiency, pollution control, water conservation and community engagement supports habitat restoration and long-term ecosystem health across the regions where we operate.

Biodiversity park and green infrastructure development

As part of our site-level biodiversity efforts, one of our manufacturing locations developed a biodiversity park to enhance green cover, support local habitat creation and improve microclimate resilience while preserving existing tree cover and natural trail networks.

The intervention included a Miyawaki micro-forest with 4,500 trees planted across 1,500 m², along with additional

tree and shrub plantations, curated gardens and a bio-pond aligned with the site's natural drainage pattern.

The initiative has improved local green cover, strengthened habitat value and supported groundwater recharge through better percolation. The park also serves as a space for employee and community engagement and has been recognised by UPSIDA through certificates of gratitude.



E Sustainability Community

Building a sustainability-oriented culture is an important enabler of our broader sustainability framework. The 'Sustainability Starts with Me' initiative engages employees and their families on practical actions that support responsible consumption, resource conservation, biodiversity awareness and low-waste living.

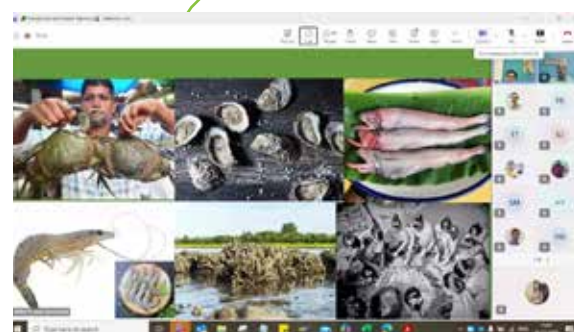
During the year, we conducted expert-led sessions, webinars, workshops, interactive learning experiences and environmental campaigns across key themes such as climate action, water stewardship, waste management, biodiversity conservation and sustainable lifestyles. Observances such as World Environment Day, World Water Day, Earth Day and International E-Waste Day were used as opportunities to deepen awareness and encourage individual participation.

In FY 2025-26, these efforts included awareness sessions, an e-waste awareness drive, immersive nature walks, mangrove walks, tree walks, tree plantation drives and hands-on workshops through expert partners. Collectively, these initiatives reached more than 850 employees, family members and friends, helping translate sustainability priorities into everyday choices and strengthening shared ownership for environmental action.

7
Webinars

3
Nature walks

5
Workshops



Expert-led online awareness sessions and interactive learning experiences



Interactive demonstration workshops for employees, family members and friends



Nature walk organised at Byculla Zoo, Mumbai



E-waste collection drive and awareness session



Eco-friendly Ganpati-making workshop



Tree walk organised at MNP, Mumbai



World Environment Day 2025: environmental pledge and sapling plantation drive at APL



Mangrove walk at Thane Flamingo Sanctuary, Bhandup



F AP Global: environmental stewardship at the global level

Asian Paints' international businesses operate across diverse geographies, each with distinct regulatory, climatic and operational contexts. While sustainability priorities and baselines vary across regions, our global approach remains focused on improving resource efficiency, increasing renewable energy use, conserving water and strengthening circularity in operations.



Renewable energy

During FY 2025-26, renewable energy capacity was strengthened at Oman and Sri Lanka. A 350 kWp solar power project was energised at Oman in November 2025, generating 1,98,981 kWh of renewable electricity and resulting in estimated avoided emissions of 112 tCO₂e during the year. At Panadura, Sri Lanka, a 500 kWp solar power project was energised in February 2026, generating 1,25,818 kWh and resulting in estimated avoided emissions of 64 tCO₂e.



Energy efficiency



UAE

Replaced a conventional air compressor with a Variable Speed Drive compressor, saving approximately 51,000 kWh annually. In addition, conventional streetlights were replaced with solar streetlights, reducing electricity consumption by about 5,500 kWh annually.

Oman

Replaced zirconia media with finer media in basket mill operations, reducing the batch cycle time from 10 hours to 6 hours and improving energy efficiency by 40%, with annual savings of 13,669 kWh. Further, conventional streetlights were replaced with solar streetlights, saving about 5,670 kWh annually.

Bahrain

Debottlenecked putty batch cycle time by 50 minutes, resulting in annual electricity savings of approximately 22,000 kWh.

Egypt

Reduced alkyd heating requirements by shortening pipeline length, lowering annual electricity consumption by about 48,000 kWh. Replacement of high-bay lights and streetlights with energy-efficient fittings further reduced electricity consumption by approximately 60,000 kWh annually.

Nepal

Implemented temperature set-point for cooling tower fans, upgraded to higher-efficiency equipment, shifted volume of few streams from steel ball mill to basket mill, and optimised chiller water circulation. These measures delivered annual electricity savings of approximately 6,864 kWh and improved operational efficiency.

Bangladesh

Implemented compressor set-point optimisation, chiller alarm automation, utility lighting sensors, pugmill timers and formulation changes to reduce avoidable equipment running and batch processing time. Together, these initiatives are estimated to reduce annual electricity consumption by approximately 21,300 kWh.

Sri Lanka

Optimised air-conditioning use in the administrative building and replaced conventional lights with solar streetlights, resulting in annual electricity savings of approximately 27,156 kWh.

Rainwater harvesting

Nepal

The rainwater harvesting system installed in FY 2024-25 using a 7,100 m² catchment area became fully operational during the FY 2025-26 monsoon season, enabling 1,346 KL of rainwater to be harvested and reused in processes.

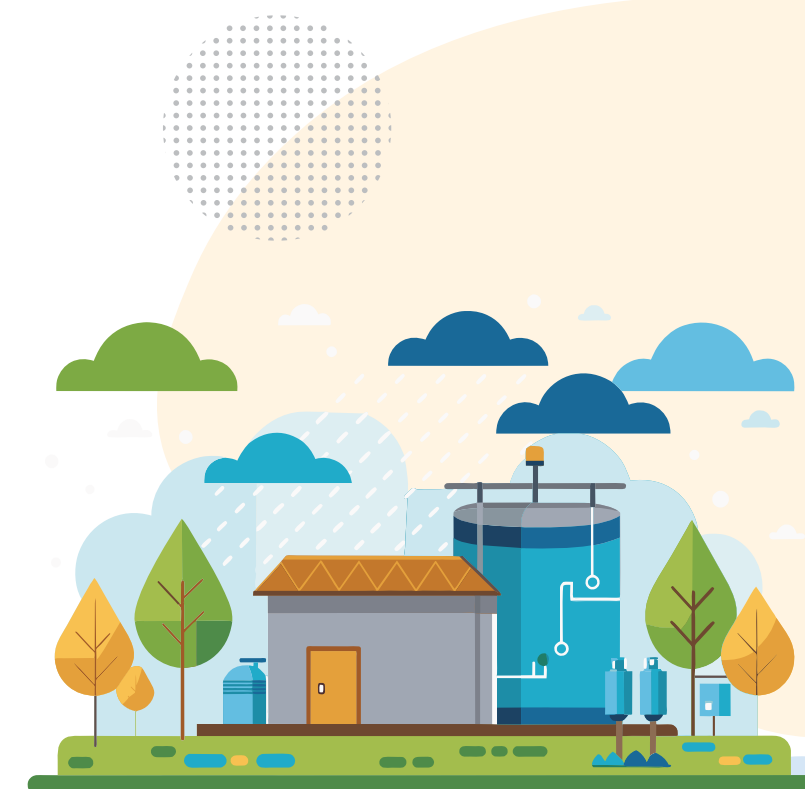
Sri Lanka

At the Panadura plant, a roof-based rainwater harvesting system using a 2,300 m² catchment area and 10 KL storage tanks was commissioned for reuse in washrooms, enabling 390 KL of rainwater use during the year.

Bangladesh

At Mirsharai, a rainwater harvesting system using a 2,722 m² catchment area and 40 KL storage capacity was implemented for use in washrooms and cooling towers, enabling 60 KL of rainwater to be harvested and reused.

Across the three sites, 1,823 KL of rainwater was harvested and reused during FY 2025-26, contributing around 4% of total water use in SEA countries.



Water conservation

Oman

Orifice installation in water taps reduced annual water consumption by 216 KL.

Bangladesh

Reuse of WTP backwash and rinse water reduced freshwater intake by 900 KL annually. Sensor-based taps in the Mirsharai admin block and canteen reduced water use by 600 KL annually. Additional measures, including hand showers for trolley cleaning, hopper cleaning optimisation and reuse of hopper wash water, together conserved around 110 KL annually.

Nepal

Product changeover planning for dark and light shades, along with fixed machine allocation, reduced wash water generation and conserved 75 KL of water annually.

Together, these water conservation initiatives supported reduced freshwater intake, lower cleaning-related water use and improved reuse of process and utility water across key AP Global locations.



PRODUCT STEWARDSHIP

Product stewardship is central to how Asian Paints designs, develops and delivers products that balance performance, safety and environmental responsibility. Our approach focuses on reducing lifecycle impacts while creating durable, reliable and differentiated solutions for customers and other stakeholders.

Life cycle thinking guides our product development process, covering raw material selection, formulation design, manufacturing, packaging, use phase and end-of-life considerations. These assessments help identify environmental hotspots and guide interventions such as formulation optimisation, lower-impact material choices, improved resource efficiency and enhanced product durability.

Our Research & Technology teams play a key role in advancing this agenda through robust testing protocols, responsible formulation choices and innovation across product categories. During the year, life cycle assessment continued to be integrated at the design stage for select premium and luxury water-based products, supporting more informed product development decisions.

This approach supports the development of sustainably advantaged products, safer chemistries, longer-lasting coatings and greater use of renewable or bio-based inputs. By embedding sustainability into the innovation pipeline, we aim to strengthen product performance while contributing to lower environmental impact and long-term business resilience.



49,125 tCO₂e

GHG footprint reduction through formulation optimisation in FY 2025-26

7.0%

renewable or bio-based raw materials in product offerings, excluding water

39%

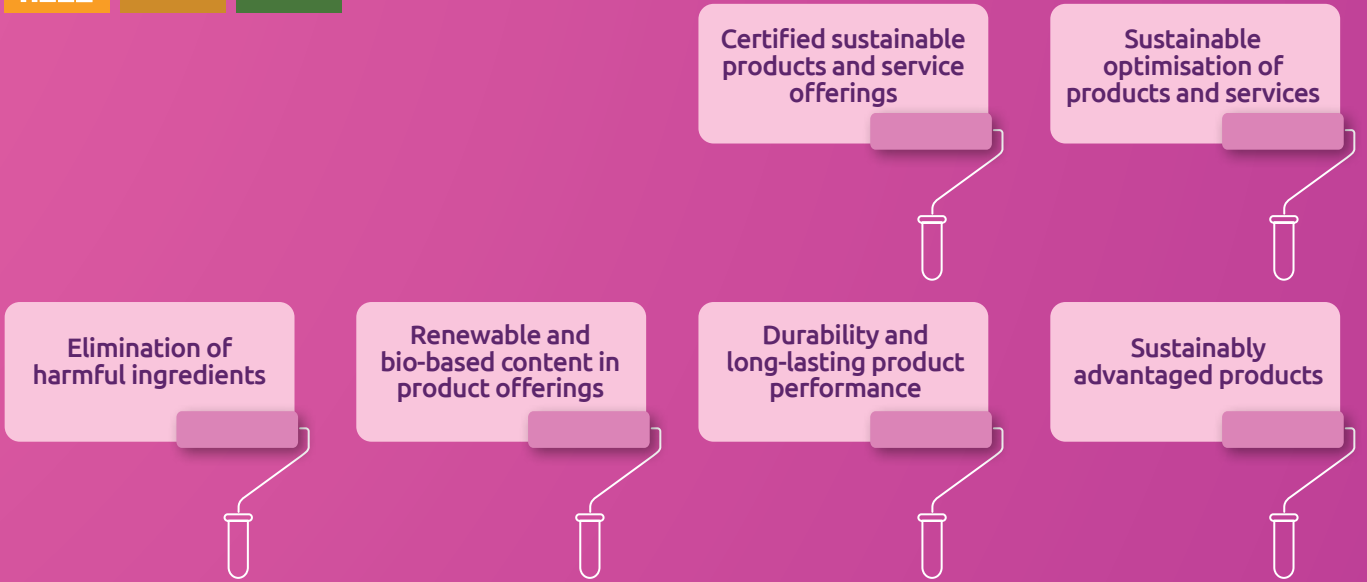
revenue contribution from sustainably advantaged products during the year

SDG Goals



Focus Areas

Our product stewardship focus areas are aligned with the Double Materiality study outcomes reflected in the Integrated Report, particularly product stewardship, sustainable product and service offerings, product chemistry, end-of-life management of products and packaging, and technology, innovation and digitisation. These topics guide our approach to responsible product design, safer formulations, lifecycle impact reduction, durable performance, recycled and renewable inputs, and customer-relevant sustainable solutions.



We had undertaken ISO 14040-aligned third-party LCAs covering 53 products across key categories, representing 63% of Company turnover and independently reviewed.

A Certified sustainable products and service offerings

Building customer trust in the environmental and safety performance of our products is an important part of product stewardship. We use a combination of independent third-party certifications and robust internal assessment frameworks to validate product attributes across formulation, testing, packaging, manufacturing practices, supply-chain controls, VOC performance, material safety and overall environmental impact.

This approach supports a diverse portfolio of environmentally responsible products across distempers, primers, putties, enamels, interior and exterior coatings, wood finishes and waterproofing solutions. It also reinforces our focus on credible, transparent and performance-backed product claims.

 **6**
Green Seal-certified products

 **81**
Green Assure-certified products*

 **290**
CII-IGBC GreenPro-certified products

*Green Assure is a stringent internal standard adopted by Asian Paints to evaluate products through a rigorous criterion, including verification.

B Sustainable Optimisation of Products and Services

Formulation and process optimisation are important levers for reducing the lifecycle footprint of our products.

Our work focuses on improving material efficiency, lowering dependence on high-emission inputs and strengthening process performance without compromising product quality or application benefits. During the year, we continued to improve the scattering efficiency of rutile-grade titanium dioxide, which helps reduce cradle-to-gate carbon footprint. We also advanced cementitious product development with a focus on lower carbon footprint and lower water demand. The resin synthesis and product development teams collaborated to reduce the solvent footprint in the enamel range. These efforts support resource efficiency, lower processing intensity and improved product performance across relevant categories.



49,125 tCO₂e

GHG footprint reduction through formulation optimisation in FY 2025-26

Metric	Target 2030	Performance in FY 2025-26
GHG footprint reduction through formulation optimisation (tCO ₂ e)	Cumulative reduction of 1,20,000 from FY 2022-23	Cumulative reduction of 1,39,013 from FY 2022-23



Emerging sustainability-led product development areas

During the year, newer areas were identified to further embed sustainability into product development and upgrades. These included improving dispersion efficiency through alternate processing routes, developing waterproofing solutions for high-damp surfaces and evaluating innovative grinding aids for clinker grinding to support lower-impact cementitious products.

Select initiatives have contributed to reduced processing time, lower water demand and energy savings, while supporting product performance and application reliability.



C Elimination of Harmful Ingredients

Safer chemistry is a key element of our product stewardship approach and is embedded across formulation design, raw material evaluation and product development. We identify and assess substances of concern across the product lifecycle, including volatile organic compounds, carcinogenic, mutagenic and reprotoxic substances and heavy metals, with the objective of reducing potential environmental and safety impacts while maintaining product performance.

Our approach is supported by internal screening processes, formulation reviews, regulatory checks and continuous evaluation of safer raw material alternatives. These reviews help guide substitution or reduction opportunities where technically feasible, while ensuring that product quality, application properties and compliance requirements are maintained.



Progress is monitored through defined formulation-level metrics, including the use of CMR substances with and without styrene. This enables us to track movement over time, prioritise areas for further intervention and strengthen accountability within the product development process. The VAM-VAE project, which is underway, is a key step towards advancing safer ingredients through next-generation emulsion technology.

Metric	Target 2030	Performance in FY 2025-26
Lead and heavy metals free paint	100% Architectural coatings to be lead and heavy metals-free	100% Architectural coatings free of lead and heavy metals
Minimising/eliminating the use of CMR* raw materials (kg/KL)	25% Reduction from baseline	23.2 (with styrene) 17% increase from baseline 3.8 (without styrene) 15% decrease from baseline

CMR refers to carcinogenic, mutagenic and reprotoxic substances. Heavy metals are not added as part of our formulation. We intend to measure the presence of heavy metals contained in raw materials and proactively eliminate these.

D Renewable Content in Product Offerings

Increasing the share of renewable and bio-based inputs is one of the ways in which we seek to lower the lifecycle impact of our product portfolio. Our work focuses on evaluating plant-derived, biomass-based and other renewable raw material alternatives that can be integrated into formulations without compromising product performance, quality or application reliability.

Material integration decisions are guided by scalability, technical compatibility, supply-chain readiness, safety and consistency of performance. This requires close collaboration across product development, procurement and supplier partners to identify suitable alternatives, validate formulations and enable broader adoption where feasible.

In FY 2025-26, renewable and bio-based materials accounted for 7.0% of raw materials used in product offerings, excluding water. We will continue to evaluate alternatives based on environmental impact, performance compatibility, safety and supply availability to support a gradual transition towards more sustainable inputs.



7.0%
Renewable and bio-based raw materials in product offerings, excluding water

E Durability: Enhancing Product Life

Our Research & Technology teams work across product categories to enhance durability, weathering resistance, washability, application performance and in-can shelf life. These attributes are evaluated through formulation development, accelerated testing, field exposure studies and performance validation to ensure that products remain reliable under varied climatic and usage conditions.

The work includes improving resistance to fading, algal growth, dampness, cracking and surface degradation, while also strengthening packaging stability and shelf-life performance where relevant. Coatings protect substrates such as concrete, masonry, wood and metal from moisture, UV exposure, corrosion and biological growth. By helping preserve surface integrity, they extend the service life of buildings and assets while reducing repair, refurbishment and replacement requirements. Product durability also contributes to lower life cycle impacts by reducing the frequency of repainting, maintenance and associated resource consumption. Through the development of longer-lasting coatings, we seek to extend surface protection, enhance asset longevity and support more efficient use of materials over time.



66
Products delivering long-lasting performance

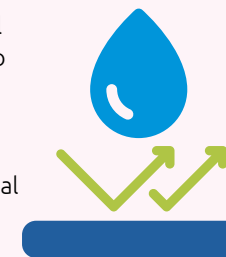
Sustainably Advantaged Products

Sustainably advantaged products represent the integration of environmental and safety considerations into product design, formulation and performance. The portfolio includes products with attributes such as low-VOC formulations, improved durability, energy or emissions-related benefits, renewable or bio-based inputs and circular material choices. These attributes are assessed alongside product quality, application performance and customer relevance to ensure that sustainability improvements are supported by functional value.



CureAssure

is an advanced internal curing additive designed to eliminate the need for external water curing. It uses specialised polymers to retain internal moisture, thereby reducing shrinkage cracks and enhancing strength, durability and overall curing efficiency. By transforming curing into a controlled internal process, it ensures effective utilisation of water for long-term performance.



Sustainably Advantaged Products contributed **39%** to total revenue during the year"

Long-lasting performance

We develop durable coatings that protect surfaces, helping reduce costs, conserve resources and lower lifecycle emissions. Currently, 66 of our products offer durability of over five years.



Reduced energy and emissions

We design products that improve energy efficiency during use and minimise emissions through advanced formulations. The SmartCare Damp Proof range helps reduce surface temperatures by up to 12°C.



Health benefits

Our solutions are designed to enhance indoor air quality and improve surface hygiene. The Green Assure range includes 6 Green Seal-certified products, featuring low-VOC offerings. One such product is APEX Ultima Suprema Airoclean, an exterior coating developed with advanced material science, integrating photocatalytic functionality to actively reduce atmospheric pollutants such as SOx and NOx.



Reduce, reuse and renew

We promote circularity by minimising material use, encouraging recycling and incorporating the use of renewable resources. The Nilaya Naturals range features over 90% materials derived from natural sources, available in Matt and Pearlescent finishes, combines sustainability and aesthetics through lime-based, low VOC formulations with superior stain cleanability, a 10-year warranty and a palette of over 100 shades.



COMMUNITY

Community ownership at Asian Paints is centred on trust, participation and shared progress. We work with communities, institutions and implementation partners to create lasting social impact, strengthen resilience and support sustainable development through collaborative partnerships and locally relevant interventions.

Corporate Social Responsibility provides the framework through which several of these interventions are planned, implemented and measured. Our efforts focus on vocational skills, healthcare access, water stewardship and employee volunteering, enabling inclusive that improve access to essential services, support livelihoods and foster greater community participation.



15,361

farmers benefited through Watermark interventions across our manufacturing geographies in FY 2025-26

9,45,000+

Colour Academy participants across 2,966 towns during the year

2,59,000+

Beneficiaries impacted through healthcare initiatives in FY 2025-26

1,500+

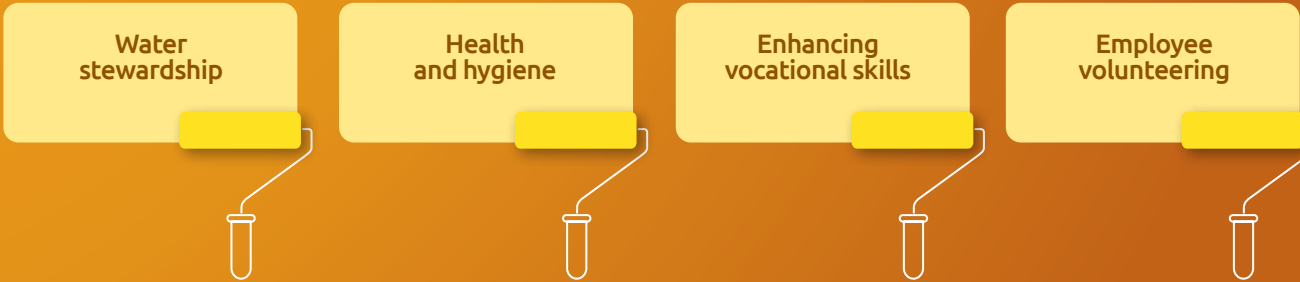
Number of employees participated in FY 2025-26

SDG Goals



Focus Areas

Asian Paints' community initiatives focus on creating lasting impact across four interconnected areas. We promote water stewardship through harvesting, recharge and conservation projects near our manufacturing units, ensuring water security for local communities. We enhance vocational skills through the Beautiful Homes Academy, empowering painters, contractors, shop staff and youth with industry-relevant capabilities and certified credentials that improve employability and income stability. Our health and hygiene programmes combine curative care with preventive outreach, embedding healthier behaviours at the grassroots. Employee volunteering through our SPARSH platform deepens our outreach, fostering a culture of empathy and active participation.



We have made

INR 114.6 Crores

CSR expenditure in FY 2025-26



INR 31.0 Crores

Water Stewardship



INR 9.0 Crores

Health & Hygiene



INR 68.7 Crores

Enhancing Vocational Skills



Impact of our CSR initiatives

Our CSR initiatives are designed to address locally relevant needs while strengthening community resilience and long-term well-being. Independent assessments across key focus areas indicate measurable outcomes in water security, healthcare access, livelihoods and skilling, reflecting the effectiveness of our implementation approach and partnerships.

Watermark interventions have improved water availability, irrigation access and farm-based livelihoods; healthcare initiatives have brought preventive and primary care closer to underserved communities; and skilling programmes have enhanced employability, income stability and confidence among participants. Together, these outcomes reinforce our focus on sustained community engagement, last-mile delivery and capability building as enablers of durable social impact.

Water security and livelihoods

>75%

improvement in groundwater, irrigation and water availability

Livelihood outcomes

50-75%

increase in household income and improvement in soil health/costs

Skilling impact

90%

participants reported financial benefits from upskilling

Watermark SROI

2.81

cumulative Social Return on Investment

Skilling relevance

94%

participants recognised the need for upskilling

Sustained engagement

85%

expressed interest in refresher or advanced courses

Training infrastructure

97%

reported adequate infrastructure

Healthcare access

Improved

preventive and primary healthcare access

Healthcare burden

Reduced

travel time and out-of-pocket expenditure

A Water Stewardship

Metric	Target 2030	Performance in FY 2025-26
Water harvesting potential created as % of annual freshwater consumption every year	>70%	431%



Water stewardship refers to CSR-led Watermark interventions that strengthen water security for communities around our manufacturing locations. These initiatives complement, but are reported separately from, operational water management and replenishment metrics covered in the Environment section.

Watermark initiative

Recognising water is a shared resource, our flagship initiative Watermark centres on collective action to strengthen water security. The programme works with communities, local institutions and implementation partners to restore local water ecosystems, improve water availability and promote responsible water use. It combines supply-side interventions that improve storage, recharge and conveyance with demand-side measures that support efficient and sustainable water use.

In FY 2025-26, Watermark continued to strengthen both scale and community ownership. The initiative benefited 15,361 farmers, including 14,757 small and marginal farmers, reached 155 villages, restored 147 water bodies and created 29,37,913 KL of water harvesting potential. It also supported 5,798 hectares of area under irrigation, improved 250 hectares of farmland through silt application and enabled 92 Water User Groups to support local water governance.



Supply-side interventions

Supply-side interventions focus on strengthening water availability by improving storage, recharge and conveyance. These interventions are selected based on local hydrology, community needs and long-term maintenance considerations, and are implemented in partnership with communities and local institutions.

- Canal lining to reduce seepage losses and improve irrigation water delivery to farms
- Integrated watershed management to reduce runoff, prevent soil erosion and improve recharge potential
- Rejuvenation of ponds, lakes and tanks to restore storage capacity and improve groundwater recharge
- Phycoremediation and other nature-based approaches to improve water quality and reduce contamination risks
- Construction and renovation of check dams to slow surface runoff, reduce soil erosion and enhance recharge
- Development of water harvesting structures to capture rainwater, reduce runoff and strengthen local water availability
- On-farm recharge structures to improve rainwater percolation within farmlands and reduce dependence on groundwater extraction

Supply-side interventions

147

Water bodies restored

29,37,913 KL

Water harvesting potential created

5,798 hectares

Area under irrigation

92

Water User Groups formed





Demand-side interventions

Demand-side interventions focus on improving how available water is used, particularly in agriculture. These initiatives support farmers in adopting practices that reduce water intensity, improve soil moisture retention and enhance climate resilience, while complementing the storage and recharge benefits created through supply-side measures.

- Promotion of micro-irrigation systems to optimise water use and improve irrigation efficiency
- Farmer training and field demonstrations to support adoption of water-efficient agricultural practices
- Convergence with government schemes that support water-efficient agriculture and rural water infrastructure
- Promotion of low water-intensive crops and improved crop varieties suited to local conditions
- Adoption of water-efficient farming practices, including mulching, to reduce evaporation and improve soil moisture retention

Demand-side impact

250 hectares
Farmland improved through silt application

15,361
Farmers benefited

14,757
Small and marginal farmers benefited

155
Villages reached



Rejuvenation of Water Bodies

Siludi Gram Panchayat, Bharuch

62,260 KL
Pond storage capacity restored

39
Farmers benefited

Asian Paints supported the restoration of the Siludi Gram Panchayat village pond in Bharuch district, Gujarat. The intervention focused on restoring storage capacity and strengthening local water availability for farming communities.

The restored pond now supports improved groundwater recharge and irrigation access, helping farmers manage water stress during dry periods. It also improves access to water for crops and livestock, contributing to more resilient rural livelihoods.



Annavali Thangal, Cuddalore

30,160 KL
Water storage potential created

120
Farmer families benefited

Under the Water for Livelihood initiative, Asian Paints supported the rejuvenation of Annavali Thangal, a historic village lake serving farming communities in Cuddalore district, Tamil Nadu.

The intervention involved desilting the lake, strengthening bunds and restoring water retention capacity to improve agricultural water availability and support long-term water security in the region.

The restored lake has improved storage and groundwater recharge, reduced irrigation time and costs, supported cultivation across multiple seasons and strengthened agricultural productivity. It has also improved access to water for livestock, reduced flood risks and enhanced community resilience during periods of water stress.



Dansoli, Bharuch

14,150 KL
Storage capacity created

20.38 hectares
Area brought under irrigation

15
Farming households benefited

~7,500
Cattle supported with drinking water access

Under the Water for Livelihood – initiative, Asian Paints supported the rejuvenation of a barren ravine on village gauchar land in Dansoli, Bharuch district, Gujarat. The village had historically depended on rainfed farming, with groundwater available at nearly 200 feet, rising salinity and limited functional borewells restricting cultivation largely to a single monsoon cotton crop.

Implemented with AKRSP(I), the intervention followed a participatory process involving village consultations, technical assessments and joint site visits. A 15-member Dansoli Water User Group was formed to lead planning, decision-making and long-term management. During FY 2025-26, the pond was deepened and desilted, and its bunds were strengthened, creating nearly 14,150 KL of storage capacity. Farmers also used excavated fertile soil to enrich their fields.

The restored pond has improved groundwater recharge and help reduce salinity, also supporting drinking water availability for cattle in Dansoli and neighbouring villages. Beyond infrastructure, the Water User Group has emerged as a local institution for equitable water distribution, operation and maintenance, while also supporting kitchen gardens, integrated pest management tools and mango plantation.



B Health & Hygiene

Metric	Target 2030	Performance in FY 2025-26
Beneficiaries impacted through healthcare initiatives	6,50,000	2,59,000+



Access to healthcare and hygiene awareness is a key enabler of community well-being, particularly in underserved geographies where preventive practices and timely medical support can significantly influence health outcomes. Our initiatives address these needs through outreach, awareness, counselling and accessible healthcare services.

Our approach combines early intervention with reliable access to care. We work with communities, frontline workers and implementation partners to promote healthier behaviours, strengthen preventive practices and provide last-mile support for primary healthcare needs.

This work is structured around two complementary pillars:

01 Proactive health

strengthening preventive health practices through awareness, counselling, behaviour change communication and early identification of health needs.

Proactive health

Our proactive health initiatives focus on preventive care, early identification of health risks and behaviour change among vulnerable community groups. The programme prioritises women of reproductive age, children, frontline community workers, adolescents, the elderly, daily-wage earners and mobile populations such as truck drivers. Awareness, screening, counselling and timely referrals help address health risks before they escalate into more serious conditions.

The preventive approach is delivered through targeted interventions for key population groups:

- For women of reproductive age, regular screening and counselling support early identification and treatment of iron-deficiency anaemia, guided by World Health Organization cut-offs
- For children aged 0-10 years, monthly growth monitoring helps identify undernutrition, supported by parental counselling on dietary diversity and appropriate nutrition practices in line with World Health Organization growth charts
- For frontline community workers, including Anganwadi Workers, Accredited Social Health Activists, Auxiliary Nurse Midwives and identified Poshan Sakhis, capacity-building interventions strengthen service delivery and support programme sustainability

02 Curative health

improving access to essential healthcare through mobile and static medical services, targeted outreach and referrals where required.



Static health unit clinic consultation



Eye check-up camps

Curative health

Curative healthcare initiatives are designed to ensure timely and accessible medical support for underserved communities that may face systemic, geographic or financial barriers to reliable healthcare. This work is delivered through three complementary channels: Mobile Medical Units, Static Health Units and the SAFAR programme for the trucker community.

Mobile Medical Units

Mobile Medical Units deliver essential healthcare services directly to remote and underserved communities. These services include general consultations, primary treatment, medication, basic diagnostics and referrals to secondary or specialist care where required.

The MMUs extend their reach by:

- Providing home-based care to bedridden patients
- Facilitating access to government health schemes, including Ayushman Bharat, state-level schemes and ESI registration
- Conducting awareness sessions on hygiene, nutrition and preventive healthcare alongside curative consultations

This mobile-first model supports continuity of care while strengthening health literacy and community trust in formal healthcare systems.

Enabling early diagnosis and chronic disease management through doorstep care



1,95,000+ Beneficiaries served by Mobile Medical Units in FY 2025-26

Adhilaxmi, a 60-year-old agricultural labourer from Dopperla village in Visakhapatnam, Andhra Pradesh, had been experiencing dizziness, excessive sweating, severe headaches and abnormal hunger. For her family, accessing healthcare involved lost wages, travel costs and long waiting hours, which made timely diagnosis and treatment difficult. As her symptoms began affecting her work and daily routine, village-level healthcare support became important.

Community mobilisation through Mobile Medical Unit announcements and local outreach encouraged her to visit the MMU on 13 November 2025. Screening indicated high-risk readings, with blood pressure of 163/85 mmHg and random blood sugar of 345 mg/dl, leading to a diagnosis of hypertension and diabetes.

The MMU team initiated treatment and counselled her on medication adherence, dietary discipline, regular follow-up and the risks associated with unmanaged chronic conditions.

By her follow-up visit in next month, Adhilaxmi's health indicators had improved, with blood pressure reducing to 148/78 mmHg and random blood sugar to 211 mg/dl. Continued counselling and follow-up at the MMU service point helped her report improved health and confidence in managing her condition. The case reflects how doorstep healthcare, early diagnosis and sustained handholding can support chronic disease management in underserved rural communities.

Static Health Units

Static Health Units operate as permanent healthcare access points within community catchments. They provide regular consultations, routine diagnostics, preventive screenings, immunisation support and health education sessions to build long-term awareness.



64,000+
Beneficiaries served through Static Health Units and the SAFAR programme in FY 2025-26

'Static health unit clinic consultation' or 'eye check-up camps'

These units serve as dependable community touchpoints, supporting sustained access to care and improved health outcomes.

SAFAR programme: healthcare for the trucker community

SAFAR Clinics address the healthcare needs of the trucker community, which faces specific vulnerabilities arising from long travel hours, sedentary routines, irregular schedules and sustained exposure to dust, fumes and pollution. The programme provides medical consultations, treatment and medication, supported by physiotherapy, nutritional counselling, stress management and lifestyle counselling.

This targeted intervention supports trucker well-being on the road and at home, contributing to a healthier workforce within the logistics ecosystem and supporting safer mobility through improved driver health.



Restoring mobility and confidence through physiotherapy



The SAFAR programme supports the health needs of truck drivers, who often face musculoskeletal strain due to long driving hours, prolonged sitting and limited access to timely care. Pravin Raut, a 45-year-old driver from Bhor with 15 years of driving experience, visited the SAFAR Clinic Physiotherapy service on

5 October 2025 with severe lower back and left shoulder pain that was affecting his ability to drive comfortably and manage daily activities.

Over three physiotherapy sessions, he received a combination of hot moist pack therapy, IFT and TENS machine therapy, stretching exercises and ergonomic guidance. The treatment plan focused on pain relief, improved mobility and posture correction to help reduce discomfort during driving and prolonged sitting.

Following the sessions, Pravin reported considerable relief from pain, with only mild discomfort remaining. He was able to resume driving comfortably, perform regular work without medication and manage his routine with improved physical comfort. The case reflects how targeted physiotherapy and practical guidance at SAFAR Clinics can support driver well-being, continuity of work and safer mobility.



Improving chronic respiratory care through local health support

Kumari, a 72-year-old widow from Kudikadu village, was living with chronic respiratory illness, including asthma, wheezing and COPD. Limited income, dependence on an old-age pension and the distance to the nearest government hospital made regular treatment difficult. Frequent breathlessness, coughing and chest tightness affected her mobility, sleep and confidence, while travel and medicine expenses added to the burden.

Primary Health Centre support brought care closer to her home through regular check-ups, respiratory assessments, oxygen saturation monitoring and blood pressure screening. She received free inhalers, bronchodilators and essential medicines, along with

counselling on inhaler use, medication adherence, breathing exercises and ways to avoid common triggers such as dust, smoke and poor ventilation.

Consistent local healthcare support helped stabilise her condition, reduce severe breathlessness episodes and improve her sleep, energy levels and confidence in managing the illness. Nearby access to free treatment reduced travel and medicine costs, while regular guidance strengthened her confidence in accessing continued care. The case reflects how accessible primary healthcare can support chronic disease management for elderly rural patients through timely treatment, preventive counselling and continued follow-up.



Skill Development

Metric	Target 2030	Performance in FY 2025-26
Participants trained at Beautiful Homes Academy	10,00,000	9,45,000+

Skill development is a key pillar of Asian Paints' community development approach, aimed at strengthening employability, entrepreneurship and income stability across the home-improvement ecosystem. Through the Beautiful Homes Academy, we provide structured, industry-relevant training to painters, contractors, shop staff, women, youth and underserved community members, supported by recognised certification and livelihood-linked pathways.

The Academy translates its intent of enhancing skills and improving livelihoods into programmes that build technical capability, customer orientation, financial awareness, safety practices and entrepreneurial confidence. These interventions help participants transition towards more stable, skilled and dignified livelihoods.



9,45,000+

Participants trained at Beautiful Homes Academy in FY 2025-26

2,281

Locations covered through BHA

41,000+

Décor Advisors trained through the newly launched programme

44,000+

Shop staff trained through the Shop Manager programme



Training session at one of our Academies

Beautiful Homes Academy: Curriculum and Capability Coverage

The Academy's curriculum addresses capability gaps across the painting, décor and home-improvement value chain. It combines foundational trade skills with advanced application techniques, adjacent trades, customer-facing capabilities and enterprise skills. During the year, existing modules were refreshed to reflect evolving industry requirements, with a stronger focus on practical application, product knowledge, safety, mechanisation and career progression.

Beautiful Homes Academy curriculum coverage		
Course Category	Programmes	Capability Focus
Core painting skills	Basic Painter Course; Designer Finishes; Wallpaper Application	Foundational and advanced wall-finishing techniques
Adjacent trades	Carpentry; Plumbing; Waterproofing	Skill diversification beyond painting
Specialised finishes and aesthetics	Colour and Design; Sanitisation Courses	Decorative finishes, colour advisory and hygiene-focused applications
Business and enterprise	Shop Manager Mantra; NextGen Contractor Pro; Basic Financial Management; Soft Skills	Business management, financial literacy and leadership skills
New additions	Décor Advisor; Shop Manager; NextGen; Health and Safety module; Mechanisation module	Industry-aligned skills, safety practices and mechanised applications

The Academy strengthens programme credibility through alignment with recognised skill development standards, including certification support through the National Skill Development Corporation. Structured training, assessment and certification help participants formally validate their skills, improve recognition by employers and institutions, and access more stable livelihood opportunities across the painting and home-improvement ecosystem.

Expanding access to skill development

The Academy expands access to vocational skill development through a blended delivery model of fixed centres, mobile units and digital learning. This approach enables practical training across metros, towns and underserved locations, supported by partnerships that strengthen mobilisation and last-mile delivery.

Blended delivery model

The model reduces barriers of location, time and access while retaining the hands-on orientation required for trade-based learning.

FIXED ACADEMIES
Depth: Tier 1 cities & metros

24

fixed centres across India

Equipped training hubs in urban centres. In FY 2025-26, two new Academies were opened, including a 4,000 sq. ft. centre in Bhandup, Mumbai.

MOBILE UNITS
Reach: Tier 2 towns & rural belts

53

mobile units active in the year

Mobile units extend practical training to Tier 2 towns, rural belts and underserved geographies.

DIGITAL LEARNING
Anywhere: on-demand, multilingual

24x7

on-demand access, any location

Multilingual, on-demand modules allow learners to access training anytime and from any location.

Partnerships for scale and inclusion

Partnerships with labour associations, state governments, community organisations and non-governmental institutions support learner mobilisation, local relevance and access for underserved groups.

Labour Associations

Mobilise painter, contractor and applicator communities.

Community Organisations

Enable grassroots engagement in rural and underserved locations.

State Governments

Link training with state skill missions, livelihood programmes and labour departments.

Non-Governmental Institutions

Support focused initiatives for refugees, prison inmates and women's livelihoods.



Cultural Recognition: Celebrating The Artisans

Beyond technical training, the Academy recognises the dignity, identity and pride associated with skilled trades. Through long-running storytelling platforms, we highlight the journeys of painters, contractors and applicators, reinforcing their role as skilled artisans who contribute to quality, aesthetics and customer experience in Indian homes.

Kaamyabi Ke Rang

Now in its sixth season, Kaamyabi Ke Rang profiles painters and contractors from regions such as Amroha, Vizag, Gandhidham and Banaras. The series captures their perseverance, ambition and professional journeys, positioning applicators not merely as service providers but as artisans whose skills support both livelihoods and the quality of spaces they help create.



Deewaron Ke Kalakaar

Deewaron Ke Kalakaar, meaning 'Artists of the Walls', recognises the creativity and craftsmanship of painters who bring designs to life through on-ground execution. The initiative gives visibility to their contribution, strengthens pride in workmanship and reinforces the importance of execution excellence in delivering reliable customer outcomes.



Supporting Reintegration through Vocational Skilling: Krishnanagar District Correctional Home

The Beautiful Homes Academy partnered with the Krishnanagar District Correctional Home in West Bengal to deliver a six-day painting course for inmates. The programme focused on practical applicator skills, including surface preparation, paint application and brush techniques, and concluded with formal certification.

Forty inmates completed the training and received certificates. The initiative extends vocational skilling to a beneficiary group that is often outside mainstream training systems, using employable trade skills to support rehabilitation and future reintegration.

Enabling Enterprise through Skill Development: Kishore's Journey

Strengthening technical capability to support transition from wage work to enterprise-led livelihood

Kishore, from Sambhajinagar, entered house painting after leaving school early to support his family. While working as a painter in Nashik, he identified the need to strengthen his technical skills and expand his service offering. At the Beautiful Homes Academy, he received training in textures, waterproofing, wood finishes, mechanised tools and wallpaper application. The training helped him build broader application capabilities and move towards offering more complete painting solutions.

Kishore now runs his own painting business, supported by a trained team and a wider range of services. The intervention demonstrates how structured skilling can support income stability, enterprise creation and upward mobility for applicators working in the home-improvement ecosystem.

Portrait of Kishore at work / training session participation



In Mahalingapur, Karnataka, Hemadi Pendari engaged with the Beautiful Homes Academy and used her own training experience to mobilise women from her community. More than 60 women enrolled in the Academy's programmes, gaining practical painting skills, confidence and exposure to formal livelihood opportunities.

Twenty-five women now work alongside Hemadi and earn independent incomes. The initiative shows how community-based mobilisation and trade skilling can support women-led livelihoods, strengthen household income and create a multiplier effect beyond the individual participant.

Women-led Livelihoods through Skilling: Mahalingapur, Karnataka



D Employee Volunteering: Purpose in Action

At Asian Paints, volunteering is not merely an activity it is a deeply embedded aspect of our organisational culture. Our employees actively contribute their time, expertise and knowledge to uplift the communities in which we operate. This enduring commitment is anchored in our Corporate Social Responsibility vision, which promotes empathy, shared purpose and responsible citizenship across all levels of the organisation.

SPARSH, the Employee Volunteering Programme, serves as the structured platform through which our employees engage with communities. In FY 2025-26, SPARSH was strategically aligned with our three core CSR focus areas of healthcare, water stewardship and community development, with employees participating in health awareness, preventive healthcare interventions and water conservation efforts that complement the flagship programmes covered in Pillars 1, 2 and 3.

By integrating volunteerism into our core values and operational practices, Asian Paints continues to reinforce its identity as a socially responsible corporate citizen. This approach not only contributes to the well-being of surrounding communities but also enhances employee engagement, fosters a purpose-driven work environment and creates a virtuous loop where workplace identity is shaped by the lives our employees touch outside the workplace.

The Three Saathis

SPARSH operates through three Saathi categories, each anchored in one of our core CSR focus areas. Together they channel employee energy into community impact across health, water and life-saving:

Arogya Saathi: Health & Hygiene companions

Arogya Saathi volunteers contribute to community health and hygiene through health camps, awareness sessions and outreach activities, often in collaboration with our delivery partners. Their engagement spans preventive healthcare topics such as nutrition awareness, menstrual hygiene, NCD prevention, sanitation and facilitating community access to government health schemes. Key interventions during the year:

- **School Health & Hygiene Sessions:** Hygiene awareness sessions and 'What's in My Plate' nutrition workshops in schools near our manufacturing facilities, promoting health-positive and water-positive behaviours among children.
- **Maternal & Child Health Outreach:** Community outreach conducted in partnership with Anganwadi and ASHA workers to promote maternal and child health, immunisation and preventive care.

These initiatives transform MMU and SHU touchpoints into community trust-building moments rather than purely clinical transactions.



Jal Saathi: Water Stewardship companions

Jal Saathi volunteers actively support Watermark interventions and water conservation outreach, contributing to awareness-building, community participation and sustainable water governance. Their engagement spans schools near our offices and manufacturing facilities, where they promote water-positive behaviours among children, as well as community-level initiatives that strengthen local stewardship of water resources. Key interventions during the year:

- **Coastal & Beach Clean-Ups:** Beach clean-up drives across Mumbai and coastal manufacturing geographies, fostering environmental awareness and community ownership of public spaces.
- **Water User Group Engagement:** Active participation in Water User Group (WUG) meetings, periodic reviews and community governance activities, strengthening local water management and stakeholder ownership.

Through these initiatives, Jal Saathis play a critical role in driving behavioural change and reinforcing the credibility and effectiveness of community-led water stewardship efforts.



Rakta Saathi: Life-saving companions

Rakta Saathi volunteers contribute to community well-being through voluntary blood donation drives. Conducted in partnership with local Blood Banks, these initiatives support life-saving healthcare needs and strengthen emergency preparedness in the communities where we operate. Key interventions during the year:

- **Blood Donation Drives:** Voluntary blood donation camps organised throughout the year at corporate offices and manufacturing sites in collaboration with local Blood Banks, helping ensure access to safe blood for patients in need.

Through collective employee participation, Rakta Saathi demonstrates how a simple act of generosity can create a significant and lasting impact on public health and save lives.



Integration with Beautiful Homes Academy (BHA-EVP)

FY 2025-26 marked a significant evolution of the SPARSH programme with its integration into the Beautiful Homes Academy (BHA). Employees with relevant domain expertise spanning product knowledge, customer engagement, application techniques and business management now contribute as volunteer trainers across select BHA modules. Key intervention during the year:

- **BHA Volunteer-Trainer Sessions:** As part of the employee volunteering programme, 163 employees served as volunteer trainers at the Beautiful Homes Academy, delivering training across painter, contractor and shop management modules. Leveraging their expertise in customer engagement, project execution, retail operations and business management, they translated industry knowledge into practical learning experiences that enhanced participants' skills, workplace practices and confidence in managing their businesses and teams.

Through these sessions, Sparsh enabled employees to contribute beyond their day-to-day roles, fostering capability building, professional development and purpose-led employee engagement.



This integration is meaningful for three reasons:

01

RICHER LEARNING

Industry expertise in the classroom

It deepens the value our employees deliver to Academy participants by bringing real-world industry expertise directly into the classroom, supplementing the structured BHA curriculum with insights drawn from years of professional experience.

02

JOB-READY

Readiness built from the inside

It strengthens the readiness of Academy participants for employment, entrepreneurship and sustainable livelihood opportunities by exposing them to industry expectations and professional standards from the inside.

03

DEEPER PURPOSE

Purpose among volunteers

It builds a more profound sense of organisational purpose among employee volunteers, who see the direct connection between their professional capabilities and community livelihood outcomes, a stronger motivator than one-off awareness activities alone.

This integration creates a virtuous loop: BHA participants benefit from industry expertise; employees develop a richer sense of organisational purpose; and Asian Paints strengthens both its community impact and its internal engagement metrics through a single, integrated intervention.

FY 2025-26 Participation Snapshot

1,500+

Employees participated as volunteers

611 units

Units of blood donated through Rakta Saathi drives

2,400+

Hours of volunteering activities undertaken

2,600+

Community participants benefited from training sessions conducted by employees



E A Platform for Creative Expression – St+art

Metric	Target 2030	Performance in FY 2025-26
Number of St+art/community sites	1,000	700+

Asian Paints’ decade-long partnership with the St+art India Foundation advances its vision of ‘Art for All’ by making public art more accessible, inclusive and rooted in everyday urban life. The collaboration transforms public spaces into shared creative expressions, bringing colour, creativity

and community engagement into cities. Over the years, it has expanded the reach of public art through murals, community-led initiatives and collaborations with artists and institutions, enabling people to experience and connect with their surroundings in meaningful ways.

Ten years of art for all: A reflection on the partnership

Over the past decade, the partnership has evolved across three reinforcing dimensions:

- From individual murals to public art districts, moving beyond standalone artworks to sustained transformations of urban neighbourhoods such as Lodhi in Delhi, Sassoon Dock in Mumbai, Ukkadam in Coimbatore and Ballygunge in Kolkata
- From urban centres to India’s frontiers, extending the reach of public art to cultural and geographic edges through the St+art Frontier series, including Tawang in Arunachal Pradesh and other border-region geographies
- From visual expression to social intervention, using public art to support neurodivergent learning, celebrate tribal and regional craft traditions, honour institutional heritage and convert neglected public spaces into community-anchored Hyper Parks

Across the decade, the partnership has contributed to 700+ public art sites across 29+ Indian cities, organised through seven public art districts that continue to serve as living cultural assets for the communities they anchor.

St+art Kolkata



In Kolkata, the festival reimagined the Ballygunge neighbourhood as a shared cultural environment, drawing inspiration from the city’s enduring tradition of ‘adda’ the unhurried, place-anchored conversations that have shaped Kolkata’s intellectual and cultural identity across generations. The intervention explored how public spaces foster connection, interaction and belonging, blending art, colour, poetry and sensory storytelling.

The result was an invitation for citizens to pause, connect and rediscover Kolkata not as a city of monuments but as a living canvas of community, culture and creative expression, a city to be inhabited, not merely passed through. St+art Kolkata exemplifies how public art partnerships can amplify, rather than reshape, the cultural DNA of the communities they engage with.

Project Udaan



In Vadodara, Project Udaan extended Asian Paints’ ‘Art for All’ vision to learning environments for neurodivergent children. In collaboration with the St+art India Foundation, Asian Paints transformed the Arpan Charitable Trust facility into a sensory learning space designed to support children with diverse cognitive and developmental needs.

Inspired by the butterfly, a symbol associated with neurodiversity, the project used art, colour and material innovation as functional therapeutic elements rather than decoration. Carefully selected palettes, textures, sightlines and interactive surfaces were designed around the children’s specific needs to support comfort, sensory engagement, predictability and self-expression.

Project Udaan demonstrates how creative practice can move beyond public-space transformation to support inclusion within everyday social infrastructure.

The 10th anniversary edition of the Lodhi Art Festival, themed ‘Dilate All Art Spaces’, expanded both the physical and conceptual reach of public art. The 2026 edition added six new murals across the Lodhi Art District, further transforming the neighbourhood into an open canvas for creative dialogue.

A key highlight was ‘Garden of Encounters’, a cross-cultural mural by Spanish artist Suso33 and Delhi-based artists Ishaan Bharat and Tarini Sethi. Inaugurated by Pedro Sánchez, the work reflected Indo-Spanish cultural exchange and invited residents and visitors to engage with public art as a shared experience.

Over the past decade, the Lodhi Art District has evolved into a cultural destination and community asset, demonstrating how public art can enrich urban life. The anniversary edition reaffirmed the partnership’s longevity and continuing artistic relevance.

Lodhi Art Festival



HEALTH AND SAFETY

At Asian Paints, health and safety is guided by a philosophy deeper than mere compliance — Vyansamadhanam, our commitment towards life and breath. This commitment shapes how we design our operations, manage risks and build a culture where every individual is empowered to act safely.

Our approach is operationalised through a structured Occupational Health and Safety (OHS) and Process Safety Management framework covering governance, risk identification, engineering controls and behavioural interventions. It enables us to strengthen preparedness, improve workplace conditions and embed safety considerations across our manufacturing, warehousing and allied operations.

All Asian Paints plants are ISO 45001 certified, with our eight decorative paint manufacturing plants holding British Safety Council five-star certification. We remain deeply committed to protecting life and preserving the fundamental elements of wellbeing, including safe, healthy and sustainable working conditions.



76,000+

Safe Unsafe Act (SUSA) conversations in FY 2025-26 for promoting a safety culture

CAPEX of
INR 32.5+ Crores
under Health & Safety

29,000+

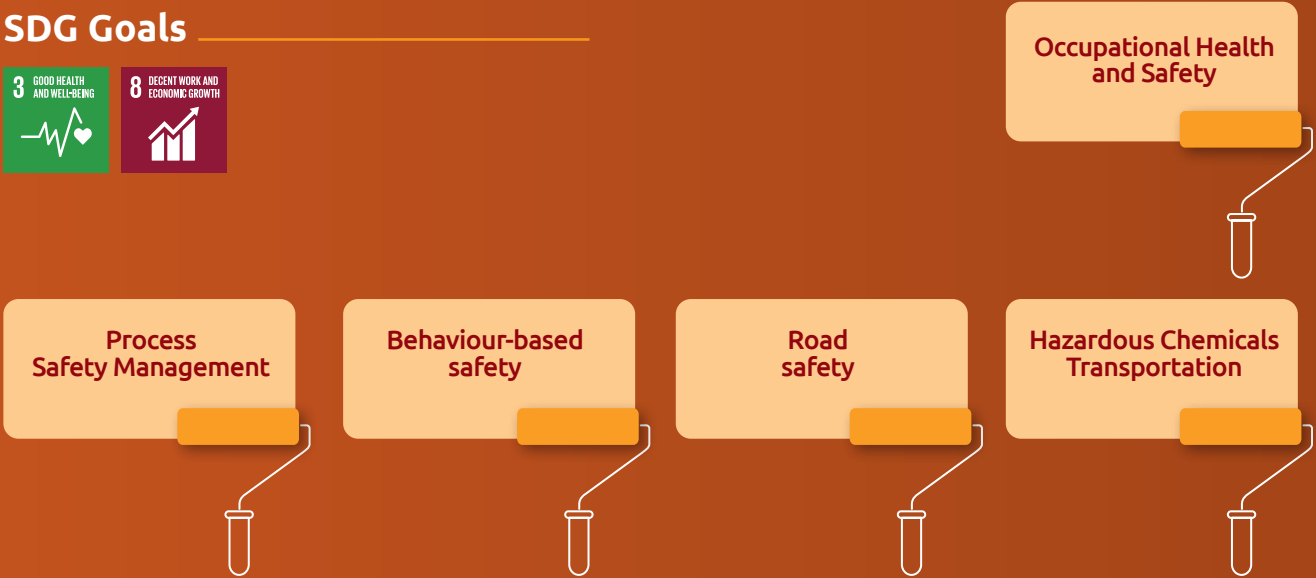
Proactive reporting

SDG Goals



Focus Areas

Asian Paints prioritises a safe and healthy workplace through a structured and proactive OHS approach. Our focus extends across manufacturing operations, chemical handling, logistics and day-to-day work practices, where effective risk identification and timely intervention are critical. To address these areas in a systematic manner, our safety architecture is built around the following key pillars:



Safety performance

Metric	Target 2030	Performance in FY 2025-26
Total Recordable Frequency Rate (TRFR)	</= 0.80	1.27
Total Severity Rate (TSR)	</= 100	106.4
Process Safety Event Rate (PSER)	</= 0.165	0.426

The above table is the safety performance at the company level including AP Global operations.

Performance at manufacturing units in India

Financial Year	Total Reportable Incident Frequency Rate	Total Reportable Incident Severity Rate	Mandays Lost	No. of Accidents	Total Manhours worked
22-23	0.55	17.05	436	14	2,55,09,383
23-24	0.56	26.61	719	15	2,70,20,594
24-25	0.32	53.49	1492	9	2,78,94,855
25-26	0.59	61.21	1547	15	2,52,73,379

The above table includes data from our decorative and non-decorative business units falling under the purview of Indian Factories Act, 1948 and includes contractor data. From FY 2024-25 onwards, data for the Sleek - Pune and Wada plants has been included following their merger with Asian Paints.

It indicates the performance of units which are in addition to the units under the Independent Assurance Statement provided for the Sustainability Report.

01

The Safety Performance for Decorative Business Unit:
Total Reportable Incident Frequency Rate – **0.62**,
Total Reportable Incident Severity Rate – **67.06**,
Man-Days Lost – **1,417**,
No. of Accidents – **13**,
Total Man-Hours Worked – **2,11,29,393**

02

Tier-1 process safety incidents – 8

03

Number of transport-related incidents – 3

In FY 2025-26, safety performance reflected the Company’s continued focus on strengthening systems, controls and leadership-led interventions across operating boundaries. At the Company level, including AP Global operations, the Total Recordable Frequency Rate stood at 1.27, while the Total Severity Rate and Process Safety Event Rate were 106.4 and 0.426 respectively. At manufacturing units in India, the Total Reportable Incident Frequency Rate increased from 0.32 to 0.59, with 15 accidents recorded, while the Total Reportable Incident Severity Rate rose from 53.49 to 61.21, along with 1,547 mandays lost. These trends were observed against a backdrop of lower total manhours worked compared to the previous year. The indicators highlight opportunities to further strengthen risk management practices, reinforce critical safety controls and enhance incident prevention efforts. The Company will continue to focus on behaviour-based safety, capability building, structured incident management and targeted interventions to drive sustained improvement in safety performance and progress towards its long-term commitments.

Compliance and regulatory oversight

We manage statutory safety requirements through a structured compliance management framework that helps track legal obligations related to occupational health, process safety, fire safety and environmental regulations. The framework is supported by defined escalation mechanisms and periodic corporate compliance audits across units. These audits review statutory records, documentation, equipment certifications and operational adherence to applicable laws, regulations and codes of practice, enabling timely corrective actions and stronger regulatory discipline.



A Health and Safety

At Asian Paints, health and safety is embedded as a core organisational value and an integral part of operational excellence. Our approach extends beyond compliance to creating safe, healthy and resilient workplaces through strong governance, proactive risk management, capability building and continuous improvement. We strive to foster a culture where safety is a shared responsibility and every individual is empowered to identify risks, intervene early and act safely.

Safety-first culture

Building internal capability remains central to our safety strategy. During the year, we further strengthened safety processes and practices through focused training programmes, structured assessments and independent reviews. Our continuous learning approach equips employees and contractors with the knowledge and skills required to identify hazards, manage risks and respond effectively to potential incidents.

Capability building and training

During the year, we strengthened safety process and practices through focused training, structured assessments and expert reviews. We follow a continuous learning approach to enhance employee skills and build strong safety capabilities across all operations.

Key initiatives included

Internal training programmes

Including Train-the-Trainer and Auditor programmes to build in-house expertise and enhance the effectiveness of safety audits, risk assessments and safety management systems.

Internal safety assessments

Conducted across manufacturing locations to evaluate safety practices, system effectiveness and emergency preparedness, while identifying opportunities for continuous improvement.

Behaviour-Based Safety (BBS) training

To strengthen hazard recognition, encourage meaningful safety conversations and promote preventive actions across the workplace.

External expert reviews and audits

To benchmark performance against industry best practices and provide an independent evaluation of safety systems, controls and processes, helping strengthen risk management and operational effectiveness.

In addition, we continued to enhance our incident management framework through systematic root cause analysis, corrective action tracking and cross-location sharing of learnings, helping drive continuous improvement across the organisation.



SPECIAL 30: Enhancing emergency response capabilities

Building on the 'Special 27' initiative introduced in the previous year, Asian Paints further strengthened its emergency response framework at the Mysuru plant during the year. The programme was expanded to 'Special 30', with increased team strength, enhanced diversity and improved cross-functional representation. The team underwent advanced refresher training focused on firefighting, rescue techniques, emergency equipment handling and evacuation support, strengthening on-ground response capabilities across a range of scenarios.

A structured deployment framework has been institutionalised, with clearly-defined roles covering first aid, firefighting, rescue operations and emergency coordination, ensuring swift and organised response during incidents.

The 'Special 30' initiative reflects a transition from capability creation to capability institutionalisation and continues to serve as a benchmark for strengthening emergency preparedness across manufacturing locations.



B Process Safety Management

At Asian Paints, Process Safety Management (PSM) is an important part of our overall safety architecture, helping us manage risks associated with process conditions, critical equipment and chemical handling across our decorative paint plants. During the year, we continued to strengthen this framework through a combination of engineering interventions, digital monitoring, risk-based standards and capability building. These efforts are aimed at improving the reliability of critical safeguards, enhancing operational discipline and building greater preparedness for process-related risks.



Strengthening critical safeguards

We continued to invest in PSM projects that address key risk areas across storage, handling and process operations. These projects were focused on improving containment, maintaining equipment reliability and enabling earlier detection of process deviations before they escalate. Key upgrades included:

Infrastructure Upgrade	Operational Impact
Managing thermal stratification	Dedicated recirculation and heat-exchange upgrades in styrene systems to prevent thermal stratification.
Advanced Venting	Strengthened venting systems to ensure pressure integrity during high-load scenarios
Process isolation	Enhanced isolation protocols to eliminate potential leakage points and maintain containment.
Early Detection	New sensing capabilities to identify condenser choking and backflushing deviations before they impact operations.

Together, these interventions strengthen the performance of critical barriers and support a more preventive approach to managing process safety risks. They also help improve consistency in how process deviations are identified, assessed and addressed across sites.

Strengthening process safety standards

Alongside engineering controls, we also strengthened process safety standards and training systems to improve the way employees, contractors and visitors understand site-specific hazards, safe operating practices and emergency expectations. The focus was on making process safety requirements more accessible, consistent and relevant to day-to-day operations.

Digital PSM induction

We introduced 3D-animated induction modules in multiple regional languages to support better understanding of process hazards, site-specific controls and expected safe behaviours. The modules are designed to make safety orientation more engaging and easier to absorb for employees and contractors working across different operating environments.

Risk-based engineering

Bowtie risk profiling and Human Reliability Analysis were used to identify critical safety intersections across decorative paint plants. Based on this assessment, 412 SOPs were developed to improve standardisation, with 155 high-risk SOPs prioritised to strengthen controls at critical stages of operations and reduce dependence on individual judgement in high-risk tasks.

Bowtie risk profiling and Human Reliability Analysis (HRA)

We continued to strengthen our hazard identification and risk assessment framework through the application of Bowtie risk profiling and HRA across our decorative paint plants.

Bowtie analysis helps visualise hazards by mapping threats, preventive and mitigative barriers, and potential consequences, while HRA evaluates the likelihood of human error in critical tasks.

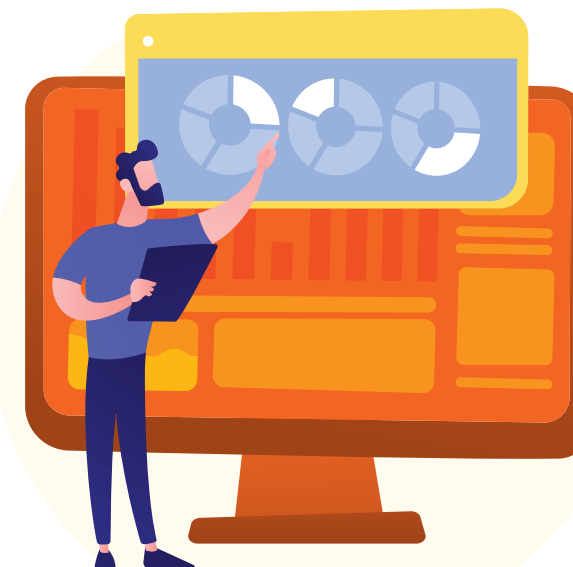
During the year, we significantly expanded the coverage of these methodologies. Standardisation was further strengthened through the development of Master Bowties derived from incident learnings, common highrisk activities and shared raw materials.

47%

Annual increase in HRA

38

New master bowties identified and deployed



Digital monitoring and oversight

Digital tools are increasingly being used to improve visibility, responsiveness and oversight in PSM-scoped areas. During the year, we advanced IoT-enabled monitoring and digital twin simulations to help teams better track critical safeguards, understand process behaviour and assess potential failure scenarios.

IoT integration

Real-time monitoring across PSM-scoped areas provides visibility into critical interlocks, instrument health and alarm performance. This enables teams to identify deviations more promptly and take corrective action with better operational context.

Digital twin simulation

Digital replicas of physical assets are being used to simulate failure scenarios, validate safeguards and support more informed safety decisions. These simulations provide a controlled environment to assess process responses and strengthen preparedness for abnormal operating conditions.

Independent benchmarking

Internal compliance assessments and external PSM audits at the Vizag and Khandala sites helped benchmark system maturity and identify further improvement opportunities. The insights from these reviews are being used to strengthen governance, close gaps and improve alignment with good industry practices.

Enhancing biocide safety through rigorous engineering standards at Sriperumbudur

To proactively mitigate the risk of potential chemical spillages, Sriperumbudur team implemented a safety initiative to strengthen biocide handling and eliminate hazards from non-standard pipeline fabrication.



The intervention

The team introduced standardised engineering designs, isometric drawings, and stress-control measures. Welders were qualified in line with the American Society of Mechanical Engineers Boiler and Pressure Vessel Code (ASME BPVC) supported by the creation of Welding Procedure Specifications (WPS), radiography, and strict quality checks.

The impact

These preventive measures strengthen pipeline integrity and significantly reduce the likelihood of chemical spillage. The initiative ensures long-term operational reliability, lower maintenance costs, and a robust culture of safe chemical handling.

Process Safety Golden Rules (PSGR)

Asian Paints adopted Process Safety Golden Rules to reinforce the frontline behaviours that are critical to preventing high-severity incidents. Adapted from industrial good practices, the rules translate key process safety expectations into simple and actionable behaviours, with emphasis on barrier integrity, operating discipline, hazard recognition and timely intervention.

The initiative was rolled out as a leadership-led cultural campaign under the theme 'Safer Process, Safer Workplace'. Communication elements such as rollout teasers and the 'Voice of the System' concept were used to explain the consequences of deviations in relatable terms and encourage early intervention. The rules are being embedded into toolbox talks, pre-job planning, risk assessments and walkabouts, helping make process safety a visible and shared responsibility in everyday operations.

Behaviour – Based Safety

At Asian Paints, our Behaviour-Based Safety approach supports the shift towards a more mature and generative safety culture. It is built on leadership engagement, proactive reporting, meaningful safety conversations and continuous learning across the organisation. The focus is to move beyond compliance-led behaviour and encourage individuals to recognise risks, speak up early and participate actively in strengthening safe work practices.

Leadership-led safety culture

Leaders play an important role in shaping everyday safety behaviours through visible engagement, open dialogue and consistent reinforcement of safe practices. Through behavioural safety programmes and learning platforms, they encourage curiosity, transparency and shared ownership, reinforcing the belief that people are essential partners in building resilient systems.



Psychological safety and speak-up culture

Employees and contractors are encouraged to report unsafe conditions, near misses and concerns without fear of blame. The emphasis is on understanding the conditions that influence behaviour and decisions, rather than assigning fault. This helps convert every report and conversation into an opportunity for learning, prevention and system improvement.

These principles are reinforced through regular safety conversations, near-miss reporting and proactive interventions across locations. Together, they help strengthen hazard recognition, improve frontline engagement and make safe behaviour a shared responsibility across the organisation.

Road Safety and Hazardous Chemicals (HAZCHEM) Transportation

Road Safety

At Asian Paints, road safety is addressed through a combination of awareness, employee engagement and behavioural interventions across sites. During the year, we conducted road safety training programmes and observed National Road Safety Week through focused activities to reinforce safe commuting and driving practices. Safety awareness videos and public transportation safety guidelines were also shared with teams to strengthen everyday road safety behaviour.



Hazardous Chemicals (HAZCHEM) Transportation

Safe transportation of hazardous chemicals is an integral part of Asian Paints' process safety, environmental protection and responsible supply chain practices. Given the risks associated with movement of hazardous materials, we follow a structured transportation management approach that combines defined operating controls, technology-enabled monitoring and emergency preparedness.

During FY 2025-26, we released a comprehensive Hazardous Chemical Transportation Procedure to standardise safety requirements across the transportation lifecycle. The procedure defines responsibilities for suppliers, transporters, drivers and receiving locations, and sets minimum expectations for driver competency, vehicle safety, documentation, driving hours, emergency response preparedness and incident reporting. It also mandates key safeguards such as safety equipment, emergency information panels, TREM cards, spill response resources and vehicle tracking systems.

Real-time monitoring is currently being implemented for monomer transportation, covering approximately 300 trips every month. Before dispatch, each tanker is inspected by an independent surveyor using a standardised checklist to verify vehicle fitness, safety devices, documentation, emergency

equipment, tanker integrity and statutory compliance. Only vehicles that meet the prescribed requirements are permitted for loading and transportation.

To strengthen journey safety, monitored vehicles are connected to a dedicated control room that provides 24x7 oversight. The system tracks key parameters such as over-speeding, night driving, continuous driving, prolonged stoppages and loss of GPS communication. In case of deviations, the control room engages with the driver, reinforces safe driving behaviour and initiates corrective action to prevent escalation.

We have also established a structured transportation incident reporting system for transporters, supported by route-specific emergency response arrangements and Journey Risk Management assessments for critical routes. In the event of an emergency, specialised third-party response agencies can be mobilised for on-site containment, recovery, technical guidance and stabilisation support, helping minimise potential impacts on people, property and the environment.

Through these initiatives, Asian Paints continues to strengthen a risk-based and technology-enabled approach to hazardous chemical transportation, improving visibility of transportation risks and reinforcing responsible chemical stewardship across the supply chain.

ANNEXURE: RATINGS AND RECOGNITION

We regularly assess our progress to ensure we stay on course and diligently uphold our high standards with top rating agencies.



CDP LEADER · A-

Recognised for Climate Change and Water Security



MSCI ESG RATINGS · AA

Leader rating sustained for five consecutive years



FICCI CSR Award – environmental sustainability for the watermark journey



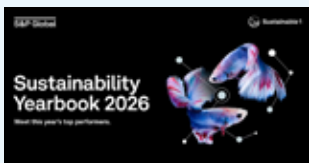
FICCI Chemicals and Petrochemicals Award 2025 – Best Green Product of the Year for Ultima Air-O-Clean



Asian Paints received recognition for its efforts in advancing LGBTQ+ inclusion within the Manufacturing and Paints industry at the Bombay Chamber of Commerce & Industry DEI Awards 2025



Plant achieved Arogya World Healthy Workplaces - 2025



S&P GLOBAL YEARBOOK 2026

Included in the Sustainability Yearbook 2026



ISS SCORECARD · 1

Leadership position sustained in the ISS Scorecard



Khandala plant achieved Silver recognition in 8th CII IQ National Safety Practice Competition



Recognised among Businessworld's 'India's Most Sustainable Companies'



Asian Paints was awarded Conscious Corporate of the Year 2025 by Economics Times reflecting consistency and authenticity of our commitment to responsible business



Asian Paints Plants has been recognised at the 7th ICC Occupational Health & Safety Awards 2025 for outstanding performance in workplace safety (Khandala – Platinum, Kasna – Gold, Mysuru – Gold)

ANNEXURE: REPORT CARD

The performance values are for in-house decorative paint manufacturing units, unless stated otherwise. The standalone boundary includes all paint and chemical manufacturing units, R&T centre, bath operations, owned offices and leased offices / warehouses. From FY 2025-26 onwards, Sleek operations are also included in the standalone boundary post merger with Asian Paints Limited.

ENVIRONMENT

Area	Unit	Baseline value	2022-23	2023-24	2024-25	2025-26	Target 2030
Energy Conservation & Emissions							
Specific Electricity Consumption ^{®^}	kWh/KL	116 (2013-14)	74.7 (36% reduction)	74.2 (36% reduction)	83.1 (28% reduction)	87.3 (25% reduction)	54.4# (53% reduction)
Renewable Electricity ^{®^}	% of total electricity	0.1 (2013-14)	62.2	65.8	57.6	56.5	100*
Scope 1 ^{®^}	tCO ₂ e	25072 (2013-14)	14340	14872	17961	16459	-
Standalone [^]	tCO ₂ e	-	74943	72794	87435	79686	-
Scope 2 ^{®^}	tCO ₂ e	52471 (2013-14)	27685	28052	33797	35417	-
Standalone [^]	tCO ₂ e	-	44600	44357	52727	55660	-
Scope 3 Standalone [^]	tCO ₂ e	-	3285192	3320949	3223691	3149810	-
Emissions Intensity (Scope 1 and Scope 2)	KgCO ₂ e/KL	131.2 (2013-14)	34.7 (74% reduction)	32.6 (75% reduction)	40.9 (69% reduction)	40.5 (69% reduction)	26.2 (80% reduction)
SOx							
	g/KL	-	2.2	2.2	2.6	2.9	-
	MT	-	2.7	2.8	3.2	3.7	-
Standalone [^]	MT	-	10.7	13.1	10.8	7.1	-
NOx							
	g/KL	-	8.2	5.9	5.2	6.5	-
	MT	-	9.9	7.7	6.6	8.4	-
Standalone [^]	MT	-	40.3	44.4	45.8	49.1	-
Particulate Matter							
	g/KL	-	4.1	4.1	4.9	4.4	-
	MT	-	4.8	5.3	6.1	5.6	-
Standalone [^]	MT	-	10.5	14.0	15.1	11.3	-
Water Neutrality							
Specific Non-Process Water ^{®^}	KL/KL	0.97 (2013-14)	0.45 (54% reduction)	0.44 (54% reduction)	0.46 (52% reduction)	0.44 (54% reduction)	0.24 (75% reduction)
Water Replenishment ^{®^}	% of freshwater consumed	0.1 (2013-14)	382	387	478	589	600
Rainwater harvested and used within the factory	Megalitres	-	235	67	75	128	-

Area	Unit	Baseline value	2022-23	2023-24	2024-25	2025-26	Target 2030
Nature Positive							
Specific Hazardous Waste Disposal ^{®^}	Kg/KL	2.7 (2013-14)	0.8 (70% reduction)	0.61 (77% reduction)	0.57 (79% reduction)	0.82 (70% reduction)	0.45 (83% reduction)
Total Hazardous Waste Disposed	MT	-	929	1574.337	1642	2136	-
Specific Non-Hazardous Waste ^{®^}	Kg/KL	14.1 (2013-14)	7.8 (45% reduction)	7.53 (47% reduction)	8.39 (41% reduction)	6.45 (54% reduction)	6.0 (57% reduction)
Total Non-Hazardous Waste Disposed	MT	-	11770	9759	10607	8256	-
Total Hazardous Waste Disposed (Standalone) [^]	MT	-	1129	2150.1	2282	4038	-
Total Non-Hazardous Waste Disposed (Standalone) [^]	MT	-	12771	12317	17127	29453	-
Proportion of Recycled Plastic Used in our Packaging [^]	%	7 (20% in GS-11 products) FY 2020-21	15 % recycled content across products 20% in Green Seal certified products	15 % In other plastic packaging 20% in Green Seal certified products	30	40	60
Specific Trade Effluent Generation ^{®^}	L/KL	82 (2013-14)	18.1 (78% reduction)	16.1 (80% reduction)	17.1 (79% reduction)	17.5 (79% reduction)	15.8 (81% reduction)

PRODUCT STEWARDSHIP

Area	Unit	Baseline value	2022-23	2023-24	2024-25	2025-26	Target 2030
Renewable/bio-based raw materials in product offerings	%	6.5 (2020-21)	6.4	7.2 (11% increase)	6.8 (5% increase in renewable content)	7.0 (7.7% increase in renewable content)	30% increase in renewable content
GHG Reduction Through Formulation Optimisation	tCO ₂ e	3700 (2020-21)	20390	Cumulative reduction of 50,803 from FY 2022-23	Cumulative reduction of 89,888 From FY 2022-23	Cumulative reduction of 1,39,013 From FY 2022-23	Cumulative reduction of 1,20,000 from FY 2022-23
Minimising & Eliminating CMR Raw Materials [^]	Kg/KL With Styrene	19.9 (2020-21)	19.1	19.4	23.8 (24% increase)	23.2 (17% increase)	25% reduction
	Kg/KL Without Styrene	4.5 (2020-21)	4	3	3.8 (6% reduction)	3.8 (15% reduction)	

SAFETY

Area	Unit	Baseline value	2022-23	2023-24	2024-25	2025-26	Target 2030
Total Recordable Frequency Rate (TRFR)®^	per million manhours	-	0.57	0.58	0.38	0.62	-
All Manufacturing Units in India (Decorative and Non Decorative)^	per million manhours	-	0.55	0.56	0.32	0.59	-
Including AP Global	per million manhours	-	1.4	1.39	1	1.27	<= 0.80
Total Severity Rate (TSR)®^	per million manhours	-	15.55	29.43	62.25	67.06	-
All Manufacturing Units in India (Decorative and Non Decorative)^	per million manhours	-	17.05	26.61	53.49	61.21	-
Including AP Global	per million manhours	-	95.1	231.09	40.72	106.4	<= 100
Number of Fatalities^							
All Manufacturing Units in India (Decorative and Non Decorative)^		-	0	0	0	0	-
Including AP Global		-	0	0	0	0	-
Standalone^		-	0	3	0	0	-
Tier-1 Process Safety Incidents		-	4	2	3	8	-
Process Safety Event Rate (PSER)**		-	-	-	-	0.426	<= 0.165
Transport Related Incidents		-	-	-	-	3	-

COMMUNITY

Area	Unit	Baseline value	2022-23	2023-24	2024-25	2025-26	Target 2030
Water Harvesting Potential Created	% of annual freshwater consumption every year	8.1 (2013-14)	195	217	273.3	431	>70
Beneficiaries Impacted Through Health Initiatives		1,70,000+ (2020-21)	3,65,000+	3,53,000+	2,80,000+	2,59,000+	6,50,000
Participants Trained at Beautiful Homes Academy		1,99,000+ (2020-21)	5,10,000+	6,80,000+	9,50,000+	9,45,000+	10,00,000

Assuming present product mix, in case of significant adverse change in mix, the number shall be recalculated

* We aspire to achieve 100% renewable electricity share subject to state policies relating to minimum grid utilisation requirements & banking policies

^ denotes indicators assured as part of Annual Integrated Report

@denotes indicators assured as part of the report. Assurance is provided for the performance for FY 2025-26 only. Reduction from baseline is not part of the assurance.

**During the year, the safety promise has been upgraded to include a comprehensive metric covering Tier 1 & Tier 2 Process Safety Management incidents by way of PSER.

- The qualitative disclosures pertaining to GRI 305-1 and 305-2 have been included in the Integrated Annual Report 2025-26.

Annexure: Task Force on Climate-Related Financial Disclosure (TCFD) Mapping

Recommended disclosures	Reference sections in report	Synopsis
Governance		
a) Describe the board's oversight of climate-related risks and opportunities	Our Sustainability Priorities & Governance -> Board Oversight & Management Role (pg 03)	Risk Management Committee and Stakeholders Relationship Committee of the Board are entrusted with the responsibility to support the Board in ESG oversight. The Company's One Link team, led by the Managing Director and CEO, is tasked with implementing the ESG objectives of the Company, including climate change mitigation and adaptation
b) Describe management's role in assessing and managing climate-related risks and opportunities.		
Strategy		
a) Describe the climate-related risks and opportunities the organisation has identified over the short, medium, and long-term.	Environment -> Climate Change Adaptation (pg 14)	In FY 2022-23, we have undertaken a climate risk assessment, in line with TCFD recommendations, and our Climate change mitigation and adaptation strategy is guided by TCFD recommendations.
b) Describe the impact of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning.		
c) Describe the resilience of the organisation's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.		
Risk Management		
a) Describe the organisation's processes for identifying and assessing climate-related risks.	Environment -> a) Climate Change Mitigation (pg 06) b) Climate Change Adaptation (pg 14)	We have a robust and resilient risk management framework as per ISO 31000, which is guided by Risk Management Committee of the Board. Outcomes of climate risk assessment have been integrated with our risk management processes.
b) Describe the organisation's processes for managing climate-related risks.		
c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organisation's overall risk management.		
Metrics & Targets		
a) Disclose the metrics used by the organisation to assess climate-related risks and opportunities in line with its strategy and risk management process.	Environment -> Climate-related Metrics & Targets (pg 07, 64)	We have set ESG targets extending through 2030. As part of this effort, we are committed to reducing Scope 1 and Scope 2 emission intensity by 80% by 2030. We have also outlined key enablers to address Scope 3 emissions throughout our value chain.
b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.		
c) Describe the targets used by the organisation to manage climate-related risks and opportunities and performance against targets.		

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INDEPENDENT PRACTITIONER'S ASSURANCE REPORT ON IDENTIFIED SUSTAINABILITY INFORMATION IN ASIAN PAINTS LIMITED'S SUSTAINABILITY REPORT

**To the Board of Directors
of ASIAN PAINTS LIMITED**

1. We have undertaken to perform assurance engagement, for ASIAN PAINTS LIMITED (the "Company") vide our engagement letter dated January 22, 2026, in respect of the agreed Sustainability Information listed below (the "Identified Sustainability Information") in accordance with the criteria stated in paragraph 3 below. This Sustainability Information is included within the Sustainability Report (the "SR", the "Report") of the Company for the year ended March 31, 2026. This engagement was conducted by our multidisciplinary team including assurance practitioners, environment engineers and specialists.

2. Identified Sustainability Information

Our scope of reasonable and limited assurance consists of the Sustainability Information listed in Appendix I and Appendix II respectively in our report. The reporting boundary of the Report is, as disclosed in "About the report" section of the SR with exception disclosed by way of note under respective disclosure, where applicable.

Our assurance engagement was with respect to the year ended March 31, 2026, information only and we have not performed any procedures with respect to any other elements included in the SR and therefore, do not express any opinion/conclusion thereon.

3. Criteria

The Criteria used by the Company to prepare the Identified Sustainability Information is as under:

- With reference to GRI Sustainability Reporting Standards, issued by Global Reporting Initiatives (GRI) referred as "GRI Standards".
- Internally defined by the management of the Company ("Management defined Criteria") as set out under Appendix I and Appendix II.

4. Management's Responsibility

The Company's management is responsible for selecting or establishing suitable criteria for preparing the Sustainability Information, taking into account applicable laws and regulations, if any, related to reporting on Sustainability Information, identification of key aspects, engagement with stakeholders, content, preparation and presentation of the Identified Sustainability Information in accordance with the Criteria. This responsibility includes design, implementation and maintenance of internal controls relevant to the preparation of the Report and the measurement of Identified Sustainability Information, which is free from material misstatement, whether due to fraud or error.



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5. Inherent limitations

The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measures and measurement techniques and can affect comparability between companies.

6. Our Independence and Quality Control

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") and have the required competencies and experience to conduct this assurance engagement.

We apply Standard on Quality Control ("SQC") 1, "Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements", and accordingly maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

7. Our Responsibility

Our responsibility is to express a reasonable assurance opinion and limited assurance conclusion on the Identified Sustainability Information listed in Appendix I and Appendix II respectively based on the procedures we have performed and evidence we have obtained.

We conducted our engagement in accordance with the Standard on Sustainability Assurance Engagements (SSAE) 3000, "Assurance Engagements on Sustainability Information", and Standard on Assurance Engagements (SAE) 3410 Assurance Engagements on Greenhouse Gas Statements (together the "Standards"), both issued by the Sustainability Reporting Standards Board (the "SRSB") of the ICAI.

These standards require that we plan and perform our engagement to obtain reasonable assurance about whether the Identified Sustainability Information listed in Appendix I and included in the Report are prepared, in all material respects, in accordance with the Criteria; and obtain limited assurance about whether the Identified Sustainability Information listed in Appendix II and included in the Report is free from material misstatement.

As part of both reasonable and limited assurance engagement in accordance with the Standards, we exercise professional judgment and maintain professional skepticism throughout the engagement.

Reasonable Assurance

A reasonable assurance engagement involves identifying and assessing the risks of material misstatement of the Identified Sustainability Information whether due to fraud or error, responding to the assessed risks as necessary in the circumstances.

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, evaluating the appropriateness of quantification methods and reporting policies, analytical procedures and agreeing or reconciling with underlying records.



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Given the circumstances of the engagement, in performing the procedures listed above, we:

- Obtained an understanding of the Identified Sustainability Information and related disclosures;
- Obtained an understanding of the assessment criteria and their suitability for the evaluation and/or measurements of the Identified Sustainability Information;
- Made inquiries of Company's management, including the Environment, Health and Safety (EHS) team, the compliance team, the human resource team amongst others and those with the responsibility for preparation of the Report;
- Obtained an understanding and performed an evaluation of the design of the key systems, processes and controls for recording, processing and reporting on the Identified Sustainability Information at the corporate office and at plants/on a sample basis. This included evaluating the design of those controls relevant to the engagement and determining whether they have been implemented by performing procedures in addition to inquiry of the personnel responsible for the Identified Sustainability Information;
- Based on the above understanding and the risks that the Identified Sustainability Information may be materially misstated, determined the nature, timing and extent of further procedures;
- Tested the key assumptions, emission factors and methodologies used for calculation of GHG emissions;
- Tested the Company's process for collating the sustainability information through agreeing or reconciling the Identified Sustainability Information with the underlying records on a sample basis; and
- Tested the consolidation for the plants on sample basis under the reporting boundary for ensuring the completeness and accuracy of data being reported.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our reasonable assurance opinion.

Limited Assurance

A limited assurance engagement involves assessing the suitability in the circumstances of the Company's use of the Criteria as the basis for the preparation of the Identified Sustainability Information as listed in Appendix II, assessing the risks of material misstatement of the Identified Sustainability Information whether due to fraud or error, responding to the assessed risks as necessary in the circumstances, and evaluating the overall presentation of the Identified Sustainability Information.

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal controls, and the procedures performed in response to the assessed risks.

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents and evaluating the appropriateness of reporting policies and agreeing with underlying records.



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Given the circumstances of the engagement, in performing the procedures listed above, we:

- Obtained an understanding of the Identified Sustainability Information and related disclosures;
- Obtained an understanding of the assessment criteria and their suitability for the evaluation and/or measurements of the Identified Sustainability Information;
- Made inquiries of Company's management, including the Environment, Corporate Social responsibility (CSR) team, the compliance team, amongst others and those with the responsibility for preparation of the Report;
- Obtained an understanding of the key systems, processes and controls for recording, processing and reporting on the Identified Sustainability Information at the corporate office and at plants on a sample basis. Our procedure did not include evaluating suitability of design, obtaining evidence about their implementation or testing operating effectiveness of particular controls activities;
- Based on the above understanding and the risks that the Identified Sustainability Information may be materially misstated, determined the nature, timing, and extent of further procedures; and
- Reviewed the Company's process for collating sustainability information through agreeing or reconciling the Identified Sustainability Information with the underlying records on a sample basis.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

8. Exclusions

Our assurance scope excludes the following and therefore we do not express opinion/conclusion on:

- Operations of the company other than those within the reporting boundary covered in the identified sustainability information listed in Appendix I and II
- Aspects of the Report and the data/information (qualitative or quantitative) other than the Identified Sustainability Information;
- Data and information outside the defined reporting period i.e. the financial year ended March 31, 2026; and
- The statements that describe expression of opinion, belief, aspiration, expectation, aim, or future intentions provided by the Company.

9. Other information

The Company's management is responsible for the other information. The Other information comprises the information included within the SR, other than Identified Sustainability Information and our independent assurance report dated August 27, 2026, thereon.

Our reasonable and limited assurance opinion on the Identified Sustainability Information does not cover the other information and we do not express any form of assurance thereon.

In connection with our assurance engagement of the Identified Sustainability Information, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Identified Sustainability Information or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

10. Reasonable Assurance Opinion and Limited Assurance Conclusion

Reasonable Assurance Opinion

Based on the procedures we have performed and the evidence we have obtained, the Identified Sustainability Information for the year ended March 31, 2026, listed in Appendix I and presented in the Report are prepared in all material respects, in accordance with the Criteria as stated in paragraph 3 above.

Limited Assurance Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Identified Sustainability Information listed in Appendix II and presented in the Report for year ended March 31, 2026, are not prepared, in all material respects, in accordance with the Criteria as stated in paragraph 3 above.

11. Restriction on use

Our Assurance report has been prepared and addressed to the Board of Directors of the Company at the request of the Company solely, to assist the Company in reporting on Company's sustainability performance and activities. Accordingly, we accept no liability to anyone, other than the Company. Our Assurance report should not be used for any other purpose or by any person other than the addressees of our report. We neither accept nor assume any duty of care or liability for any other purpose or to any other party to whom our report is shown or into whose hands it may come without our prior consent in writing.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W / W-100018)



Pratiq Shah
Partner
Membership No. 111850
UDIN: 26111850RYUBXK1911

Place: Mumbai
Date: August 27, 2026

APPENDIX I

Identified Sustainability Information subject to Reasonable Assurance

Internally Defined Management Criteria Indicators

Sr. No	Item Description	Unit	Management defined Criteria
1	Frequency Rate (FR) for incidents	Per Million Hours	No. of accidents X 1,000,000 Frequency Rate = ----- Total man-hours worked • Accident means an incident which causes death or injury by reason of which the injured person is not able to resume his duties within 48 hours, immediately following the accident • Man-hours worked includes those pertaining to permanent employees and contract workers.
2	Severity Rate (SR) for incidents	Per Million Hours	Total man-days lost X 1,000,000 Severity Rate = ----- Total man-hours worked • Man-days lost means the total number of days lost due to an accident. • Man-hours worked includes those pertaining to permanent employees and contract workers.
3	Specific Electricity Consumption	kWh/Kl	Specific electricity consumption = Total electricity consumption/ Paint Production Total electricity consumption includes: • Electricity purchased (Grid electricity) • Electricity consumed within the plant (non-renewable & renewable energy)
4	Renewable electricity consumption	%	Renewable electricity consumption = renewable electricity consumption/ total electricity consumption Renewable electricity consumption includes Electricity generated and consumed from solar energy in the plant +



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Sr. No	Item Description	Unit	Management defined Criteria
			Electricity from utility solar and wind energy generated outside and consumed in the plant For, total electricity consumption: Refer S. No 3 above
5	Specific hazardous waste disposal	Kg/Kl	Specific hazardous waste disposal = Total hazardous waste disposed/ Paint Production Total hazardous waste disposal includes: • Chemical sludge • Filters contaminated with oil • Liner bag • Process waste • Waste residual • Used oil/ spent oil • Discarded liner/ discarded containers • Ash From Incinerator and Flue Gas Cleaning Residue Cargo Residue, washing water And Sludge Containing Oil • Chemical Sludge from Wastewater Treatment • Oil & Grease Skimming residues
6	Specific non-hazardous waste disposal	Kg/Kl	Specific non-hazardous waste disposal = Total non-hazardous waste disposed/ Paint Production Total non-hazardous waste includes plastic, wood scrap, paper, metal scrap, wooden pallets, etc.
7	Specific trade effluent generation	L/kL	Specific trade effluent generation = Total trade effluent generation/ Paint Production Total trade effluent generation includes wastewater generated in each process unit at each plant
8	Specific non-process water consumption	Kl/Kl	Specific non-process water Consumption = [Total Water Consumption (-) Process Water]/Paint Production Total Water consumption includes water drawn from the following:



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Sr. No	Item Description	Unit	Management defined Criteria
			Canal water, rainwater, bore-well, water from municipal corporation (including water purchased from third party such as tanker and bottled water) Process water means water used in paint production.
Sr. No	Item Description	Unit	Description
9	GRI 305-1	tCO2e	Direct (Scope 1) GHG emission
10	GRI 305-2	tCO2e	Energy indirect (Scope 2) GHG emission



Note: The scope of the above reporting boundary includes all eight Indian decorative paint units at Ankleshwar, Patancheru, Kasna, Sriperumbudur, Rohtak, Khandala, Mysuru and Vizag.

APPENDIX II

Identified Sustainability Information subject to Limited Assurance

Internally Defined Management Criteria Indicator

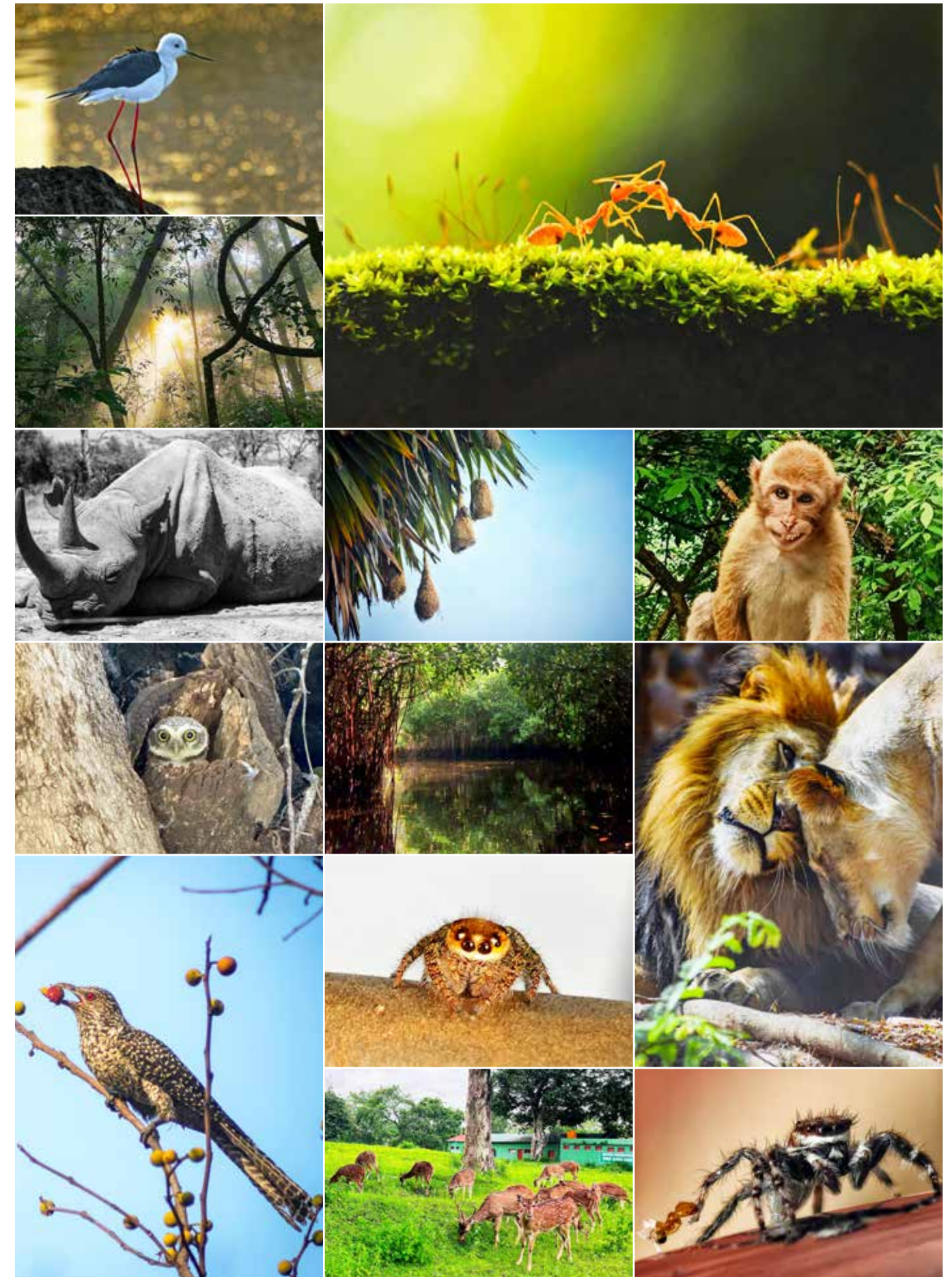
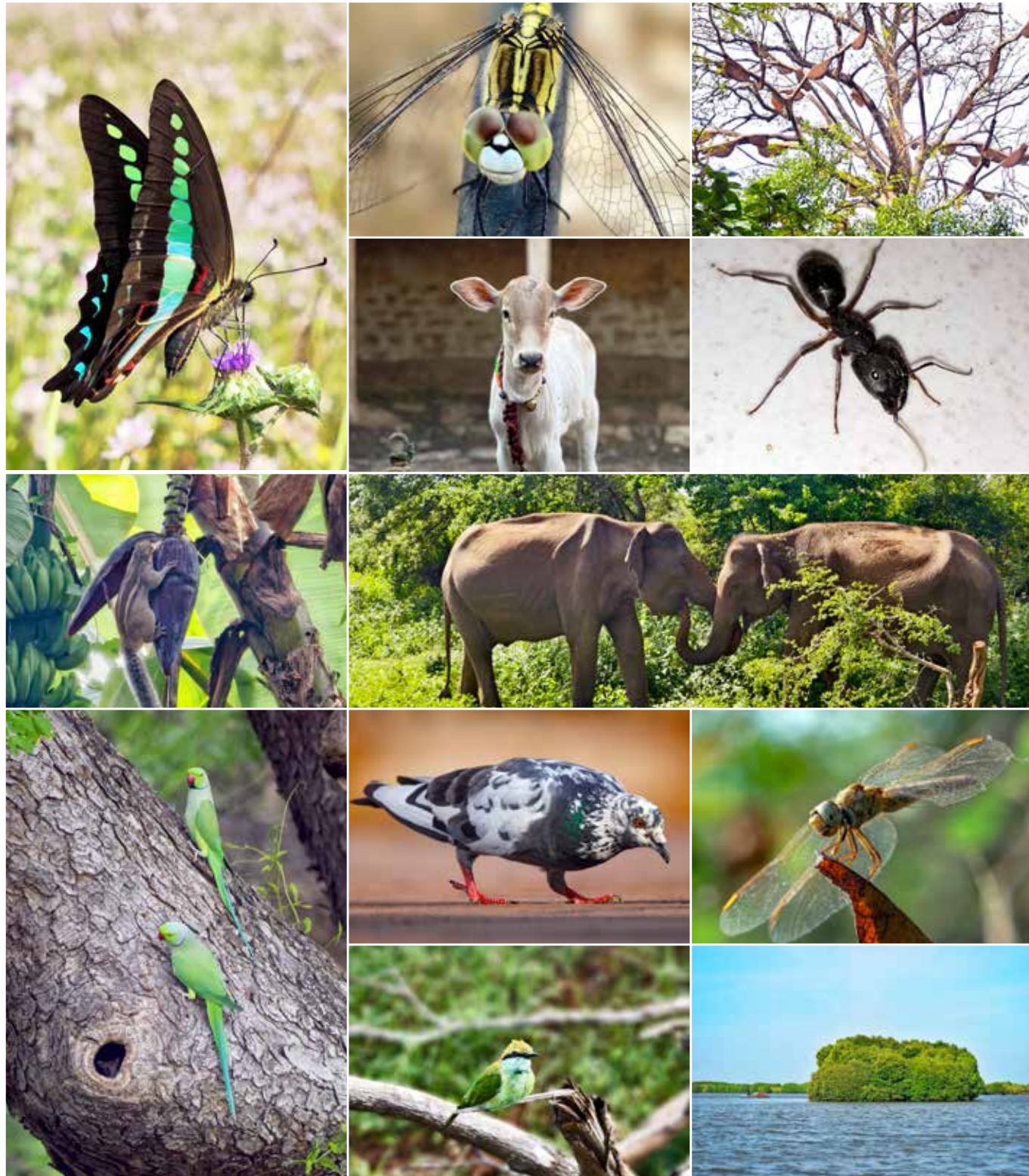
Sr. No	Item Description	Unit	Management defined Criteria
1	Water Replenishment	%	Water replenishment = Total water harvested/Total freshwater consumption Water replenishment is estimated based on calculations for rainwater harvesting structures constructed by the Company outside the plant through CSR initiatives by relying on methodologies, assumptions, and tools as used by our NGO partners. Fresh water consumption includes water drawn from the following: Canal water, bore-well, water from municipal corporation (including water purchased from third party such as tanker and bottled water)

Note: The scope of the above reporting boundary includes all eight Indian decorative paint units at Ankleshwar, Patancheru, Kasna, Sriperumbudur, Rohtak, Khandala, Mysuru and Vizag.



Biodiversity Through the Lens of Our Employees

Capturing nature's beauty, diversity, and resilience through the lens of our people.





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