

## Extract of Annual Return in Form MGT-9 as at 31<sup>st</sup> March, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

### I Registration and Other Details

i)	CIN	L24220MH1945PLC004598
ii)	Registration Date	24 <sup>th</sup> October, 1945
iii)	Name of the Company	Asian Paints Limited
iv)	Category / Sub Category of the Company	Public Company / Limited by shares / Company having share capital
v)	Address of the Registered Office and Contact Details	Asian Paints Limited 6A, Shantinagar, Santacruz (East), Mumbai – 400 055 Maharashtra, India.  Tel No.: (022) 6218 1000 Email: <a href="mailto:investor.relations@asianpaints.com">investor.relations@asianpaints.com</a>  Website: <a href="http://www.asianpaints.com">www.asianpaints.com</a>

vi)	Whether shares listed on recognized Stock Exchange(s)	Yes
-----	---	-----

Details of the Stock Exchanges where shares are listed:

Sr. No.	Stock Exchange(s)	Stock Code(s)
1.	BSE Limited (BSE)	500820
2.	The National Stock Exchange of India Limited (NSE)	ASIANPAINT

### vii) Name and Address of Registrar & Transfer Agent (RTA)

Name	TSR Darashaw Consultants Private Limited (formerly known as TSR Darashaw Limited)
Address	6, Haji Moosa Patrawala Industrial Estate, Near Famous Studio 20, Dr. E Moses Road, Mahalaxmi
Town/City	Mumbai
State	Maharashtra
Pin Code	400 011
Telephone with STD Area Code Number	(022) 6656 8484
Toll Free Number	1800 2100 124
Fax Number	(022) 6656 8494
Email Address	<a href="mailto:csg-unit@tsrdarashaw.com">csg-unit@tsrdarashaw.com</a>

### II Principal Business Activities of the Company

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sr. No.	Name and Description of main Products/Services	NIC of the Product/Service	% to total turnover of the Company
1.	Paints, Varnishes, Enamels or Lacquers	20221	98.32

### III Particulars of Holding, Subsidiary and Associate companies

[No. of companies for which information is being filled] – 26

Sr. No.	Name and address of the Company	Corporate Identity Number/ Global Location Number	Subsidiary/ Associate	% of shares held	Applicable Sections of Companies Act, 2013
1.	Asian Paints Industrial Coatings Limited 6A, Shantinagar, Santacruz (East), Mumbai–400 055, Maharashtra, India	U24220MH2001PLC133523	Subsidiary	100	2(87)
2.	Reno Chemicals Pharmaceuticals and Cosmetics Private Limited* 6B, Shantinagar, Santacruz (East), Mumbai – 400 055, Maharashtra, India	U24110MH1972PTC015839	Subsidiary	100	2(87)
3.	Maxbhumi Developers Limited Plot No. 5, Gaiwadi Industrial Estate, S.V. Road, Goregaon (West), Mumbai - 400062, Maharashtra, India	U45400MH2007PLC175925	Subsidiary	100	2(87)
4.	Sleek International Private Limited 301/302, 3 <sup>rd</sup> Floor, D & G Wing Lotus Corporate Park Off Western Express Highway Opp. S.R.P.F. ground, Goregaon (East), Mumbai 400 063, Maharashtra, India	U31300MH1993PTC070859	Subsidiary	100	2(87)
5.	Asian Paints (Nepal) Private Limited Hetauda Industrial Estate, Hetauda-8, Makwanpur, Nepal	-	Subsidiary	52.71	2(87)
6.	Causeway Paints Lanka (Private) Limited No:15, Noel Mendis Mawatha, Modarawila Industrial Estate Panadura, Sri Lanka	-	Subsidiary	100	2(87)

<b>Sr. No.</b>	<b>Name and address of the Company</b>	<b>Corporate Identity Number/ Global Location Number</b>	<b>Subsidiary/ Associate</b>	<b>% of shares held</b>	<b>Applicable Sections of Companies Act, 2013</b>
7.	Asian Paints (Bangladesh) Limited Plot No. 317 & 757, Bahadurpur, Gazipur, Bangladesh.	-	Subsidiary	89.78	2(87)
8.	Asian Paints (Lanka) Limited 81, Korawella Road, Moratuwa, Sri Lanka.	-	Subsidiary	99.18	2(87)
9.	Asian Paints (Middle East) LLC P.O.Box 462, AlKhuwair, Postal Code 133, Muscat, Sultanate of Oman	-	Subsidiary	49	2(87)
10.	Asian Paints (South Pacific) Pte Limited Fiji, 7-9-11, Ruve Place, Tavakubu, P.O.Box 694, Lautoka, Fiji Islands	-	Subsidiary	54.07	2(87)
11.	Asian Paints (Solomon Island) Limited P O Box R 156, Ranadi Post Office, Honiara, Solomon Islands	-	Subsidiary	75	2(87)
12.	Asian Paints (Tonga) Limited Small Industrial Area, Nuku'alofa, Tonga	-	Subsidiary	100	2(87)
13.	Asian Paints (Vanuatu) Limited Fr. Lini Highway, Port Vila, Vanuatu	-	Subsidiary	60	2(87)
14.	Samoa Paints Limited P. O. Box 3037, Apia, Samoa	-	Subsidiary	80	2(87)
15.	SCIB Chemical S.A.E 6 <sup>th</sup> October City, 4 <sup>th</sup> Industrial Zone, Area (1/3/B)/B, Egypt	-	Subsidiary	60	2(87)
16.	Asian Paints International Private Limited 22, Benoi Sector, Singapore 629854	-	Subsidiary	100	2(87)
17.	Berger Paints Bahrain W.L.L. Building 412, Block 601, Road 108 P O Box 26688, Manama, Kingdom of Bahrain	-	Subsidiary	100	2(87)
18.	Berger Paints Emirates LLC P O Box: 27524, Dubai, UAE	-	Subsidiary	100	2(87)
19.	Kadisco Paint & Adhesive Industry S.C. P. O. Box 120919, Akaki/Kality Sub City, Wereda 05, Addis Ababa, Ethiopia	-	Subsidiary	51	2(87)
20.	PT Asian Paints Indonesia Marquee Office, 17 <sup>th</sup> Floor, Pondok Indah Office Tower 3, Jl Sultan Iskandar Muda Kav. V-TA, Jakarta - 12310, Indonesia	-	Subsidiary	100	2(87)
21.	PT Asian Paints Color Indonesia Marquee Office, 17 <sup>th</sup> Floor, Pondok Indah Office Tower 3, Jl Sultan Iskandar Muda Kav. V-TA, Jakarta - 12310, Indonesia	-	Subsidiary	100	2(87)
22.	Enterprise Paints Limited 6 <sup>th</sup> Floor, Victory House, Prospect Hill, Douglas, Isle of man / M1 IEQ	-	Subsidiary	100	2(87)
23.	Nirvana Investments Limited 6 <sup>th</sup> Floor, Victory House, Prospect Hill, Douglas, Isle of man / M1 IEQ	-	Subsidiary	100	2(87)
24.	Universal Paints Limited 6 <sup>th</sup> Floor, Victory House, Prospect Hill, Douglas, Isle of Man / M1 IEQ	-	Subsidiary	100	2(87)
25.	Asian Paints PPG Private Limited 6A, Shantinagar, Santacruz (East), Mumbai - 400055, Maharashtra, India	U24110MH2011PTC220557	Associate	50	2(6)
26.	PPG Asian Paints Private Limited 6A, Shantinagar, Santacruz (East), Mumbai - 400055, Maharashtra, India	U24200MH1997PTC105961	Associate	50	2(6)

Notes:

- \* The Scheme of Amalgamation of Reno Chemicals Pharmaceuticals and Cosmetics Private Limited, wholly-owned Subsidiary with the Company was approved by the Board of Directors of the Company at its Meeting held on 22<sup>nd</sup> January, 2020. The said Scheme of Amalgamation has been admitted by the National Company Law Tribunal, Mumbai vide its Order dated 22<sup>nd</sup> April, 2020 and 27<sup>th</sup> April, 2020.
- Asian Paints International Private Limited, Singapore (APIPL), wholly owned subsidiary of the Company divested its entire stake in Berger Paints Singapore Pte Limited, wholly owned subsidiary of APIPL to Omega Property Investments Pty Ltd, Australia w.e.f. 17<sup>th</sup> September, 2019.

#### IV. Shareholding Pattern (Equity Share Capital Breakup as Percentage of Total Equity)

##### A. Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year i.e 01.04.2019				No. of Shares held at the end of the year .i.e 31.03.2020				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. PROMOTER(S) AND PROMOTER(S) GROUP</b>									
<b>(1) Indian</b>									
(a) Individuals / Hindu Undivided Family	101,868,177	0	101,868,177	10.62	100,967,572	0	100,967,572	10.53	(0.09)
(b) Bodies Corporate	404,262,685	0	404,262,685	42.14	404,631,382	0	404,631,382	42.18	0.04
(c) Any Other (Trust)	253,620	0	2,53,620	0.03	785,700	0	785,700	0.08	0.05
<b>Sub-Total (A) (1)</b>	<b>506,384,482</b>	<b>0</b>	<b>506,384,482</b>	<b>52.79</b>	<b>506,384,654</b>	<b>0</b>	<b>506,384,654</b>	<b>52.79</b>	<b>0.00</b>
<b>(2) Foreign</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>Sub-Total (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Shareholding of Promoter and Promoter Group (A)</b>	<b>506,384,482</b>	<b>0</b>	<b>506,384,482</b>	<b>52.79</b>	<b>506,384,654</b>	<b>0</b>	<b>506,384,654</b>	<b>52.79</b>	<b>0.00</b>
<b>(B) PUBLIC SHAREHOLDING</b>									
<b>(1) Institutions</b>									
(a) Mutual Funds/ UTI	40,386,742	4,190	40,390,932	4.22	42,881,935	3,390	42,885,325	4.47	0.25
(b) Financial Institutions / Banks	315,465	5,760	321,225	0.03	512,528	5,760	518,288	0.05	0.02
(c) Central Government	513,575	0	513,575	0.05	1,386,963	0	1,386,963	0.14	0.09
(d) Insurance Companies	47,603,853	1,000	47,604,853	4.96	45,271,595	1,000	45,272,595	4.72	(0.24)
(e) Foreign Institutional Investors	156,680,363	0	156,680,363	16.33	165,046,022	0	165,046,022	17.21	0.88
<b>Sub-Total (B) (1)</b>	<b>245,499,998</b>	<b>10,950</b>	<b>245,510,948</b>	<b>25.59</b>	<b>255,099,043</b>	<b>10,150</b>	<b>255,109,193</b>	<b>26.59</b>	<b>1.00</b>
<b>(2) Non-Institutions</b>									
<b>(a) Bodies Corporate</b>									
i. Indian	76,744,338	42,320	76,786,658	8.02	63,661,252	41,600	63,702,852	6.64	(1.38)
ii. Overseas	0	0	0	0.00	0	0	0	0.00	0.00
<b>(b) Individuals</b>									
i. Individual shareholders holding nominal share capital upto ₹ 1 lakh	96,904,626	83,63,123	105,267,749	10.97	101,417,459	6,561,708	107,979,167	11.26	0.29
ii. Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	8,315,625	216,330	8,531,955	0.89	8,473,571	206,330	8,679,901	0.91	0.02
<b>(c) Any Other (specify)</b>									
i. Non-resident Indian	10,889,860	1,159,140	12,049,000	1.26	11,225,347	905,970	12,131,317	1.27	0.01
ii. Foreign Nationals	1,800	0	1,800	0.00	1,630	0	1,630	0.00	0.00
iii. BC-NBFC	24,979	0	24,979	0.00	11,271	0	11,271	0.00	0.00
iv. Trust	4,640,219	0	4,640,219	0.48	5,197,805	0	5,197,805	0.54	0.06
<b>Sub-total (B) (2)</b>	<b>197,521,447</b>	<b>9,780,913</b>	<b>207,302,360</b>	<b>21.62</b>	<b>189,988,335</b>	<b>7,715,608</b>	<b>197,703,943</b>	<b>20.62</b>	<b>(1.00)</b>
<b>Total Public Shareholding (B) = (B)(1)+(B)(2)</b>	<b>443,021,445</b>	<b>9,791,863</b>	<b>452,813,308</b>	<b>47.21</b>	<b>445,087,378</b>	<b>7,725,758</b>	<b>452,813,136</b>	<b>47.21</b>	<b>0.00</b>
<b>(C) SHARES HELD BY CUSTODIANS AND AGAINST WHICH DEPOSITORY RECEIPTS HAVE BEEN ISSUED</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>949,405,927</b>	<b>9,791,863</b>	<b>959,197,790</b>	<b>100.00</b>	<b>951,472,032</b>	<b>7,725,758</b>	<b>959,197,790</b>	<b>100.00</b>	

## B. Shareholding of Promoter(s) / Promoter(s) Group

Sr. No.	Shareholder's Name#	Shareholding at the beginning of the year as on 01.04.2019			Shareholding at the end of the year as on 31.03.2020			% change in the shareholding during the year
		No. of Shares	% to total Shares of the Company	% of Shares Pledged / encumbered to total shares*	No. of Shares	% to total Shares of the Company	% of Shares Pledged / encumbered to total shares*	
1.	Aashay Ashish Choksi	125,380	0.01	0.00	125,380	0.01	0.00	0.00
2.	Ami Manish Choksi	472,200	0.05	0.00	472,200	0.05	0.00	0.00
3.	Anay Rupen Choksi	130,500	0.01	0.00	130,500	0.01	0.00	0.00
4.	Ashish Ashwin Choksi	880,840	0.09	0.00	880,840	0.09	0.00	0.00
5.	Ashish Ashwin Choksi Karta For Ashish Ashwin Choksi Huf	5,620	0.00	0.00	5,620	0.00	0.00	0.00
6.	Late Ashwin Chimanlal Choksi®	785,700	0.08	0.00	0	0.00	0.00	(0.08)
7.	Binita Ashish Choksi	131,700	0.01	0.00	131,700	0.01	0.00	0.00
8.	Druhi Ashish Choksi	100,000	0.01	0.00	100,000	0.01	0.00	0.00
9.	Jigish Shailesh Choksi	1,995,180	0.21	0.00	1,995,180	0.21	0.00	0.00
10.	Mahendra Chimanlal Choksi Karta For Mahendra Chimanlal Choksi HUF	539,800	0.06	0.00	539,800	0.06	0.00	0.00
11.	Mahendra Chimanlal Choksi	1,656,380	0.17	0.00	1,656,380	0.17	0.00	0.00
12.	Manish Mahendra Choksi	2,381,040	0.25	0.00	2,381,040	0.25	0.00	0.00
13.	Manish Mahendra Choksi Karta For Manish Mahendra Choksi HUF	7,500	0.00	0.00	7,500	0.00	0.00	0.00
14.	Nysya Rupen Choksi	102,750	0.01	0.00	102,750	0.01	0.00	0.00
15.	Prafullika Shailesh Choksi	2,142,560	0.22	0.00	2,142,560	0.22	0.00	0.00
16.	Rhea Manish Choksi	702,000	0.07	0.00	702,000	0.07	0.00	0.00
17.	Richa Manish Choksi	180,450	0.02	0.00	180,450	0.02	0.00	0.00
18.	Rita Mahendra Choksi	980,000	0.10	0.00	980,000	0.10	0.00	0.00
19.	Rupal Anant Bhat	1,923,770	0.20	0.00	1,923,770	0.20	0.00	0.00
20.	Rupen Ashwin Choksi	928,607	0.10	0.00	928,607	0.10	0.00	0.00
21.	Shailesh Chimanlal Choksi	2,591,210	0.27	0.00	2,591,210	0.27	0.00	0.00
22.	Shailesh Chimanlal Choksi Karta For Shailesh Chimanlal Choksi HUF	1,749,690	0.18	0.00	1,749,690	0.18	0.00	0.00
23.	Urvashi Ashwin Choksi	838,110	0.09	0.00	838,110	0.09	0.00	0.00
24.	Vishal Shailesh Choksi	2,951,220	0.31	0.00	2,951,220	0.31	0.00	0.00
25.	Ashwin Ramanlal Gandhi	4,325,790	0.45	0.07	4,325,790	0.45	0.02	0.00
26.	Ashwin Suryakant Dani	1,239,870	0.13	0.00	1,124,870	0.12	0.00	(0.01)
27.	Ashwin Suryakant Dani Karta For Ashwin Suryakant Dani HUF	845,000	0.09	0.00	845,000	0.09	0.00	0.00
28.	Chandanben Chhotalal Shah	20,000	0.00	0.00	20,000	0.00	0.00	0.00
29.	Hasit Ashwin Dani	3,616,800	0.38	0.00	3,616,800	0.38	0.00	0.00
30.	Hasit Ashwin Dani Karta For Hasit Ashwin Dani HUF	48,000	0.01	0.00	48,000	0.01	0.00	0.00
31.	Hiren Ashwin Gandhi	1,589,300	0.17	0.02	1,589,300	0.17	0.02	0.00
32.	Ina Ashwin Dani	515,920	0.05	0.00	515,920	0.05	0.00	0.00
33.	Ishwara Hasit Dani	410,710	0.04	0.00	410,710	0.04	0.00	0.00
34.	Jalaj Ashwin Dani	1,600,200	0.17	0.00	1,600,200	0.17	0.00	0.00
35.	Malav Ashwin Dani	3,305,510	0.34	0.00	3,305,510	0.34	0.00	0.00
36.	Meghna Satyen Gandhi	75,000	0.01	0.00	75,000	0.01	0.00	0.00
37.	Mudit Jalaj Dani	159,800	0.02	0.00	159,800	0.02	0.00	0.00

Sr. No.	Shareholder's Name*	Shareholding at the beginning of the year as on 01.04.2019			Shareholding at the end of the year as on 31.03.2020			% change in the shareholding during the year
		No. of Shares	% to total Shares of the Company	% of Shares Pledged / encumbered to total shares*	No. of Shares	% to total Shares of the Company	% of Shares Pledged / encumbered to total shares*	
38.	Satyen Ashwin Gandhi	1,608,880	0.17	0.00	1,608,975	0.17	0.07	0.00
39.	Shubhlakshmi Hasit Dani	59,500	0.01	0.00	59,500	0.01	0.00	0.00
40.	Smiti Jalaj Dani	139,110	0.01	0.00	139,110	0.01	0.00	0.00
41.	Vaibhavi Hiren Gandhi	75,000	0.01	0.00	75,000	0.01	0.00	0.00
42.	Vita Jalaj Dani	435,260	0.05	0.00	435,260	0.05	0.00	0.00
43.	Abhay Arvind Vakil Karta For Abhay Arvind Vakil HUF	2,076,820	0.22	0.00	2,076,820	0.22	0.00	0.00
44.	Abhay Arvind Vakil	23,288,200	2.43	0.00	23,288,200	2.43	0.00	0.00
45.	Abhay Arvind Vakil Karta For Vakil HUF	3,103,290	0.32	0.00	3,103,290	0.32	0.00	0.00
46.	Amar Arvind Vakil	10,918,980	1.14	0.00	10,918,980	1.14	0.00	0.00
47.	Amar Arvind Vakil Karta For Amar Vakil HUF	2,112,190	0.22	0.00	2,112,190	0.22	0.00	0.00
48.	Amrita Amar Vakil	2,566,680	0.27	0.00	2,566,680	0.27	0.00	0.00
49.	Asha Subhash Gujarathi	1,423,400	0.15	0.00	1,423,400	0.15	0.00	0.00
50.	Bhairavi Abhay Vakil	2,247,000	0.23	0.00	2,247,000	0.23	0.00	0.00
51.	Dipika Amar Vakil	2,026,130	0.21	0.00	2,026,130	0.21	0.00	0.00
52.	Nehal Abhay Vakil	2,371,280	0.25	0.00	2,371,280	0.25	0.00	0.00
53.	Ragini Varun Vakil	5,000	0.00	0.00	5,000	0.00	0.00	0.00
54.	Varun Amar Vakil	2,230,590	0.23	0.00	2,230,590	0.23	0.00	0.00
55.	Vivek Abhay Vakil	3,126,760	0.33	0.00	3,126,760	0.33	0.00	0.00
56.	Castle Investment & Industries Private Limited	15,457,470	1.61	0.00	15,457,470	1.61	0.00	0.00
57.	Centaurus Trading & Investments Private Limited	7,408,940	0.77	0.00	7,408,940	0.77	0.00	0.00
58.	Doli Trading & Investments Private Limited	9,363,440	0.98	0.00	9,363,440	0.98	0.00	0.00
59.	ELF Trading & Chemicals Manufacturing Limited	2,108,160	0.22	0.00	2,108,160	0.22	0.00	0.00
60.	Jaldhar Investments & Trading Company Private Limited	12,428,250	1.30	0.00	12,428,250	1.30	0.00	0.00
61.	Lyon Investment & Industries Private Limited	14,342,060	1.50	0.00	14,342,060	1.50	0.00	0.00
62.	Rupen Investment & Industries Private Limited	18,849,825	1.97	0.00	18,849,825	1.97	0.00	0.00
63.	Satyadhama Investments & Trading Company Private Limited	18,334,280	1.91	0.00	18,334,280	1.91	0.00	0.00
64.	Sudhanava Investments & Trading Company Private Limited	19,001,760	1.98	0.21	19,001,760	1.98	0.11	0.00
65.	Tru Trading & Investments Private Limited	12,176,500	1.27	0.00	12,176,500	1.27	0.00	0.00
66.	Dani Finlease Limited	10,930	0.00	0.00	10,930	0.00	0.00	0.00
67.	Geetanjali Trading & Investments Private Limited	49,267,440	5.14	2.36	45,706,140	4.77	0.65	(0.37)
68.	Gujarat Organics Limited	23,150,730	2.41	0.00	23,150,730	2.41	0.00	0.00
69.	Hiren Holdings Private Limited	4,152,310	0.43	0.00	4,152,310	0.43	0.00	0.00
70.	Sattva Holding & Trading Private Limited	52,884,120	5.51	1.08	56,388,682	5.88	2.48	0.37

Sr. No.	Shareholder's Name*	Shareholding at the beginning of the year as on 01.04.2019			Shareholding at the end of the year as on 31.03.2020			% change in the shareholding during the year
		No. of Shares	% to total Shares of the Company	% of Shares Pledged / encumbered to total shares*	No. of Shares	% to total Shares of the Company	% of Shares Pledged / encumbered to total shares*	
71.	Rayirth Holding & Trading Company Private Limited	1,329,500	0.14	0.12	965,910	0.10	0.10	(0.04)
72.	Smiti Holding & Trading Company Private Limited	54,084,120	5.64	2.46	54,873,068	5.72	2.81	0.08
73.	Asteroids Trading & Investments Private Limited	10,818,530	1.13	0.00	10,818,530	1.13	0.00	0.00
74.	Elcid Investments Limited	28,313,860	2.95	0.00	28,313,860	2.95	0.00	0.00
75.	Jalaj Trading & Investment Company Private Limited	10,776,620	1.12	0.00	10,776,697	1.12	0.00	0.00
76.	Lambodar Investments & Trading Company Limited	6,015,130	0.63	0.00	6,015,130	0.63	0.00	0.00
77.	Murahar Investments & Trading Company Limited	5,743,670	0.60	0.00	5,743,670	0.60	0.00	0.00
78.	Nehal Trading & Investments Private Limited	11,102,530	1.16	0.00	11,102,530	1.16	0.00	0.00
79.	Suptaswar Investments & Trading Company Limited	6,558,310	0.68	0.00	6,558,310	0.68	0.00	0.00
80.	Unnati Trading & Investments Private Limited	10,472,600	1.09	0.00	10,472,600	1.09	0.00	0.00
81.	Vikatmev Containers Limited	111,600	0.01	0.00	111,600	0.01	0.00	0.00
82.	Ashwin-Ina Charitable Trust	101,448	0.01	0.00	0	0.00	0.00	(0.01)
83.	Pious Charitable Trust	50,724	0.01	0.00	0	0.00	0.00	(0.01)
84.	Param-Arth Charitable Trust	50,724	0.01	0.00	0	0.00	0.00	(0.01)
85.	Advaita Charitable Trust	50,724	0.01	0.00	0	0.00	0.00	(0.01)
86.	ACC AP Trust®	0	0.00	0.00	785,700	0.08	0.00	0.08
<b>Total</b>		<b>506,384,482</b>	<b>52.79</b>	<b>6.32</b>	<b>506,384,654</b>	<b>52.79</b>	<b>6.27</b>	<b>0.00</b>

Notes:

- #The shares held by the Promoter(s)/ Promoter(s) Group have been clubbed on the basis of their first name. Anant Raghuvveer Bhat, Arhaan Anant Bhat, Rehaan Anant Bhat, Priyanka Jigish Choksi, Aryan Jigish Choksi (N/G Jigish Shailesh Choksi) , S C Dani Research Foundation Private Limited, Haish Holding and Trading Company Private Limited, Vijal Holding And Trading Company Private Limited, Avinash Holding and Trading Company Private Limited, Canes Venatici Private Limited, Hydra Trading Private Limited, Hitech Specialities Solutions Limited, Rituh Holding and Trading Company Private Limited, Hitech Corporation Limited, Hitech Insurance Broking Services Limited, Homevilla Yoga Private Limited, Riash Realty Private Limited, Stack Pack Limited, Dani Charitable Foundation, Sabka Mangal Ho Foundation, Ashiyana Trust, Cronus Trust, Ishwara Trust, Naradiya Trust, Homevilla Charitable Trust, Ashwin-Ina Charitable Trust, Pious Charitable Trust, Param-Arth Charitable Trust, Advaita Charitable Trust, Cronus Merchandise LLP, Mefree LLP, forming part of Promoter(s) and Promoter(s) Group do not hold any shares in the Company as on 31<sup>st</sup> March, 2020.
- \* The % of shares pledged/encumbered represents % of shares pledged/encumbered as a % of the total shares of the Company. The term "encumbrance" has the same meaning as assigned to it Regulation 28(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- The Promoter(s) / Promoter(s) Group of the Company have declared that they along with Persons Acting in Concert, have not made any encumbrance, directly or indirectly, other than those already disclosed during the financial year 2019-20.
- ® Mr. Ashwin Choksi left for heavenly abode on 19<sup>th</sup> September, 2018. The shares held in the name of Mr. Ashwin Choksi were transferred to ACC AP Trust, pursuant to his Will.

### C. Change in Shareholding of Promoter(s) / Promoter(s) Group

Sr. No.	Shareholder's Name	Shareholding		Cumulative Shareholding	
		No of shares	% of total shares of the Company	No of shares	% of total shares of the Company
1.	Sattva Holding and Trading Private Limited				
	At the beginning of the year	52,884,120	5.51	52,884,120	5.51
	Increase (27-08-2019)	625,000	0.07	53,509,120	5.58
	Increase (03-12-2019)	57,500	0.00	53,566,620	5.58
	Increase (18-12-2019)	1,145,000	0.12	54,711,620	5.70
	Increase (06-02-2020)	1,161,300	0.12	55,872,920	5.82
	Increase (02-03-2020)	50,724	0.01	55,923,644	5.83
	Increase (03-03-2020)	101,448	0.01	56,025,092	5.84
	Increase (19-03-2020)	363,590	0.04	56,388,682	5.88
	At the end of the year	56,388,682	5.88	56,388,682	5.88
2.	Smiti Holding and Trading Company Private Limited				
	At the beginning of the year	54,084,120	5.64	54,084,120	5.64
	Increase (12-09-2019)	630,000	0.07	54,714,120	5.71
	Increase (03-12-2019)	57,500	0.00	54,771,620	5.71
	Increase (06-03-2020)	101,448	0.01	54,873,068	5.72
	At the end of the year	54,873,068	5.72	54,873,068	5.72
3.	Geetanjali Trading and Investments Private Limited				
	At the beginning of the year	49,267,440	5.14	49,267,440	5.14
	Decrease (27-08-2019)	(625,000)	(0.06)	48,642,440	5.08
	Decrease (12-09-2019)	(630,000)	(0.07)	48,012,440	5.01
	Decrease (18-12-2019)	(1,145,000)	(0.12)	46,867,440	4.89
	Decrease (06-02-2020)	(1,161,300)	(0.12)	45,706,140	4.77
	At the end of the year	45,706,140	4.77	45,706,140	4.77
4.	Jalaj Trading & Investment Company Private Limited				
	At the beginning of the year	10,776,620	1.12	10,776,620	1.12
	Increase (14-02-2020)	77	0	10,776,697	1.12
	At the end of the year	10,776,697	1.12	10,776,697	1.12
5.	Satyen Ashwin Gandhi				
	At the beginning of the year	1,608,880	0.17	1,608,880	0.17
	Increase (14-06-2019)	80	0	1,608,960	0.17
	Increase (20-06-2019)	15	0	1,608,975	0.17
	At the end of the year	1,608,975	0.17	1,608,975	0.17
6.	Ashwin Suryakant Dani				
	At the beginning of the year	1,239,870	0.13	1,239,870	0.13
	Decrease (03-12-2019)	(115,000)	(0.01)	1,124,870	0.12
	At the end of the year	1,124,870	0.12	1,124,870	0.12
7.	Rayirth Holding and Trading Company Private Limited				
	At the beginning of the year	1,329,500	0.14	1,329,500	0.14
	Decrease (19-03-2020)	(363,590)	(0.04)	965,910	0.10
	At the end of the year	965,910	0.10	965,910	0.10

Sr. No.	Shareholder's Name	Shareholding		Cumulative Shareholding	
		No of shares	% of total shares of the Company	No of shares	% of total shares of the Company
8.	ACC AP Trust*				
	At the beginning of the year	0	0	0	0
	Increase (18-09-2019)	785,700	0.08	785,700	0.08
	At the end of the year	785,700	0.08	785,700	0.08
9.	Ashwin Chimanlal Choksi*				
	At the beginning of the year	785,700	0.08	785,700	0.08
	Decrease (13-09-2019)	(785,700)	(0.08)	0	0
	At the end of the year	0	0	0	0
10.	Ashwin-Ina Charitable Trust				
	At the beginning of the year	101,448	0.01	101,448	0.01
	Decrease (03-03-2020)	(101,448)	(0.01)	0	0
	At the end of the year	0	0	0	0
11.	Pious Charitable Trust				
	At the beginning of the year	50,724	0.00	50,724	0.00
	Decrease (06-03-2020)	(50,724)	(0.00)	0	0
	At the end of the year	0	0	0	0
12.	Param-arth Charitable Trust				
	At the beginning of the year	50,724	0.00	50,724	0.00
	Decrease (06-03-2020)	(50,724)	(0.00)	0	0
	At the end of the year	0	0	0	0
13.	Advaita Charitable Trust				
	At the beginning of the year	50,724	0.00	50,724	0.00
	Decrease (02-03-2020)	(50,724)	(0.00)	0	0
	At the end of the year	0	0	0	0
14.	Urvashi Ashwin Choksi*				
	At the beginning of the year	838,110	0.09	838,110	0.09
	Increase (13-09-2019)	785,700	0.08	1,623,810	0.17
	Decrease (18-09-2019)	(785,700)	(0.08)	838,110	0.09
	At the end of the year	838,110	0.09	838,110	0.09

Notes:

1. Date of increase/decrease has been considered as the date on which actual transaction was effected.
2. All the above mentioned transactions are *inter se* transfers between the Promoter & Promoter Group of the Company, except transactions at Sr. no. 4 and 5 which were done on market.
3. \* Mr. Ashwin Choksi left for heavenly abode on 19<sup>th</sup> September, 2018. The shares held in the name of Mr. Ashwin Choksi were transferred to ACC AP Trust, pursuant to his Will.



#### D. Shareholding pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	Shareholder's Name	Shareholding		Cumulative Shareholding	
		No of shares	% of total shares of the Company	No of shares	% of total shares of the Company
1.	Teesta Retail Private Limited				
	At the beginning of the year	46,987,850	4.90	46,987,850	4.90
	Bought During the year	0	0	0	0
	Sold during the year	0	0	0	0
	At the end of the year	46,987,850	4.90	46,987,850	4.90
2.	Life Insurance Corporation of India				
	At the beginning of the year	38,016,558	3.96	38,016,558	3.96
	Bought During the year	851,304	0.09	38,867,862	4.05
	Sold during the year	(12,357,601)	(1.29)	26,510,261	2.76
	At the end of the year	26,510,261	2.76	26,510,261	2.76
3.	SBI Mutual Fund				
	At the beginning of the year	10,570,679	1.10	10,570,679	1.10
	Bought During the year	2,652,137	0.28	13,222,816	1.38
	Sold during the year	(2,027,646)	(0.21)	11,195,170	1.17
	At the end of the year	11,195,170	1.17	11,195,170	1.17
4.	Axis Mutual Fund				
	At the beginning of the year	5,222,536	0.54	5,222,536	0.54
	Bought During the year	5,993,063	0.62	11,215,599	1.16
	Sold during the year	(3,878,081)	(0.40)	7,337,518	0.76
	At the end of the year	7,337,518	0.76	7,337,518	0.76
5.	Government of Singapore-E				
	At the beginning of the year	6,651,512	0.69	6,651,512	0.69
	Bought During the year	897,987	0.09	7,549,499	0.78
	Sold during the year	(2,116,904)	(0.22)	5,432,595	0.56
	At the end of the year	5,432,595	0.56	5,432,595	0.56
6.	Vanguard Total International Stock Index Fund				
	At the beginning of the year	4,450,626	0.46	4,450,626	0.46
	Bought During the year	749,448	0.08	5,200,074	0.54
	Sold during the year	(144,038)	(0.02)	5,056,036	0.52
	At the end of the year	5,056,036	0.52	5,056,036	0.52
7.	NPS Trust				
	At the beginning of the year	4,227,641	0.44	4,227,641	0.44
	Bought During the year	813,291	0.08	5,040,932	0.52
	Sold during the year	(151,342)	(0.02)	4,889,590	0.50
	At the end of the year	4,889,590	0.50	4,889,590	0.50
8.	ICICI Prudential Mutual Fund				
	At the beginning of the year	6,952,211	0.72	6,952,211	0.72
	Bought During the year	3,204,598	0.33	10,156,809	1.05
	Sold during the year	(5,414,279)	(0.56)	4,742,530	0.49
	At the end of the year	4,742,530	0.49	4,742,530	0.49
9.	Vanguard Emerging Markets Stock Index Fund, A Series of Vanguard International Index Funds				
	At the beginning of the year	4,593,802	0.48	4,593,802	0.48
	Bought During the year	20,821	0.00	4,614,623	0.48
	Sold during the year	(368,297)	(0.04)	4,246,326	0.44
	At the end of the year	4,246,326	0.44	4,246,326	0.44

Sr. No.	Shareholder's Name	Shareholding		Cumulative Shareholding	
		No of shares	% of total shares of the Company	No of shares	% of total shares of the Company
10.	UTI Nifty Index Fund				
	At the beginning of the year	2,770,694	0.29	2,770,694	0.29
	Bought During the year	1,261,720	0.13	4,032,414	0.42
	Sold during the year	(262,468)	(0.03)	3,769,946	0.39
	At the end of the year	3,769,946	0.39	3,769,946	0.39
11.	ICICI Prudential Life Insurance Company Limited				
	At the beginning of the year	4,165,856	0.43	4,165,856	0.43
	Bought During the year	1,881,769	0.20	6,047,625	0.63
	Sold during the year	(2,402,693)	(0.25)	3,644,932	0.38
	At the end of the year	3,644,932	0.38	3,644,932	0.38
12.	Government Pension Fund Global				
	At the beginning of the year	3,065,217	0.32	3,065,217	0.32
	Bought During the year	1,018,017	0.11	4,083,234	0.43
	Sold during the year	(631,408)	(0.07)	3,451,826	0.36
	At the end of the year	3,451,826	0.36	3,451,826	0.36
13.	SBI Life Insurance Company Limited				
	At the beginning of the year	3,745,638	0.39	3,745,638	0.39
	Bought During the year	1,159,178	0.12	4,904,816	0.51
	Sold during the year	(1,466,949)	(0.15)	3,437,867	0.36
	At the end of the year	3,437,867	0.36	3,437,867	0.36
14.	Kuwait Investment Authority Fund 601				
	At the beginning of the year	2,412,873	0.25	2,412,873	0.25
	Bought During the year	1,646,088	0.17	4,058,961	0.42
	Sold during the year	(632,695)	(0.07)	3,426,266	0.35
	At the end of the year	3,426,266	0.35	3,426,266	0.35
15.	First State Investments ICVC- Stewart Investors Asia Pacific Leaders Fund				
	At the beginning of the year	0	0.00	0	0.00
	Bought During the year	3,267,393	0.34	3,267,393	0.34
	Sold during the year	0	0.00	3,267,393	0.34
	At the end of the year	3,267,393	0.34	3,267,393	0.34
16.	Motilal Oswal M 50 ETF				
	At the beginning of the year	202,000	0.02	202,000	0.02
	Bought During the year	3,804,152	0.40	4,006,152	0.42
	Sold during the year	(887,482)	(0.09)	3,118,670	0.33
	At the end of the year	3,118,670	0.33	3,118,670	0.33
17.	New World Fund Inc				
	At the beginning of the year	0	0.00	0	0.00
	Bought During the year	3,102,555	0.32	3,102,555	0.32
	Sold during the year	0	0.00	3,102,555	0.32
	At the end of the year	3,102,555	0.32	3,102,555	0.32
18.	People's Bank of China				
	At the beginning of the year	2,470,044	0.26	2,470,044	0.26
	Bought During the year	764,289	0.08	3,234,333	0.34
	Sold during the year	(149,015)	(0.02)	3,085,318	0.32
	At the end of the year	3,085,318	0.32	3,085,318	0.32

Notes:

1. The shares of the Company are traded on daily basis and hence date wise increase/decrease in shareholding is not indicated. Shareholding is consolidated based on PAN of the Shareholder. The above information is based on weekly beneficiary position received from Depositories.
2. The date wise increase or decrease in shareholding of top ten shareholders is available on the website of the Company at <https://www.asianpaints.com/more/investors/financial-results.html>.

## E. Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name	Shareholding		Date	Increase/ Decrease in shareholding	Reason	Cummulative Shareholding during the year	
		No. of shares at the beginning of the year (01.04.2019)/ end of the year 31.03.2020	% of total shares of the Company				No. of Shares	% of total Shares of the Company
1.	Ashwin Dani	1,239,870	0.13	01.04.2019	0	<i>inter-se</i> Promoter Transfer	1,239,870	0.13
		-	-	03.12.2019	Decrease 115,000		1,124,870	0.12
		1,124,870	0.12	31.03.2020	0		1,124,870	0.12
2.	Manish Choksi	2,381,040	0.25	01.04.2019	0	NIL movement during the year	2,381,040	0.25
		2,381,040	0.25	31.03.2020	0		2,381,040	0.25
3.	Abhay Vakil	23,288,200	2.43	01.04.2019	0	NIL movement during the year	23,288,200	2.43
		23,288,200	2.43	31.03.2020	0		23,288,200	2.43
4.	Malav Dani	3,305,510	0.34	01.04.2019	0	NIL movement during the year	3,305,510	0.34
		3,305,510	0.34	31.03.2020	0		3,305,510	0.34
5.	Amrita Vakil	2,566,680	0.27	01.04.2019	0	NIL movement during the year	2,566,680	0.27
		2,566,680	0.27	31.03.2020	0		2,566,680	0.27
6.	Jigish Choksi*	1,995,180	0.21	01.04.2019	0	NIL movement during the year	1,995,180	0.21
		1,995,180	0.21	31.03.2020	0		1,995,180	0.21
7.	K. B. S. Anand®	270	0	01.04.2019	0	NIL movement during the year	270	0
		270	0	31.03.2020	0		270	0
8.	Deepak Satwalekar	0	0	01.04.2019	0	NIL movement during the year	0	0
		0	0	31.03.2020	0		0	0
9.	S. Sivaram	0	0	01.04.2019	0	NIL movement during the year	0	0
		0	0	31.03.2020	0		0	0
10.	M. K. Sharma	0	0	01.04.2019	0	NIL movement during the year	0	0
		0	0	31.03.2020	0		0	0
11.	Vibha Paul Rishi	0	0	01.04.2019	0	NIL movement during the year	0	0
		0	0	31.03.2020	0		0	0
12.	R. Seshasayee	1,496	0	01.04.2019	0	NIL movement during the year	1,496	0
		1,496	0	31.03.2020	0		1,496	0
13.	Suresh Narayanan*	0	0	01.04.2019	0	NIL movement during the year	0	0
		0	0	31.03.2020	0		0	0
14.	Pallavi Shroff*	0	0	01.04.2019	0	NIL movement during the year	0	0
		0	0	31.03.2020	0		0	0
<b>Key Managerial Personnel(s)</b>								
1.	K. B. S. Anand®	270	0	01.04.2019	0	NIL movement during the year	270	0
		270	0	31.03.2020	0		270	0
2.	Jayesh Merchant#	0	0	01.04.2019	0	NIL movement during the year	0	0
		0	0	31.03.2020	0		0	0
3.	R J Jeyamurugan#	0	0	01.04.2019	0	NIL movement during the year	0	0
		0	0	31.03.2020	0		0	0

### Notes:

- \* Mr. Jigish Choksi, Mr. Suresh Narayanan and Mrs. Pallavi Shroff were appointed as Directors with effect from 1<sup>st</sup> April, 2019.
- ® Mr. KBS Anand, Managing Director & CEO of the Company as on 31<sup>st</sup> March, 2020 has been included in the list of Directors as well as KMP.
- #Mr. R J Jeyamurugan was appointed as CFO & Company Secretary of the Company with effect from 27<sup>th</sup> November, 2019, in place of Mr. Jayesh Merchant, CFO & Company Secretary, President – Industrial JVs, who retired from the services of the Company with effect from 26<sup>th</sup> November, 2019.
- Mr. Amit Syngle, Additional Director / Managing Director & CEO of the Company with effect from 1<sup>st</sup> April, 2020, holds 600 shares of the Company.

## V. Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	₹ in Crores			
	Secured loans (Excluding Deposits)	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
(i) Principal Amount	13.47	4.35	-	17.82
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	-	-	-	-
<b>Total (i + ii + iii)</b>	<b>13.47</b>	<b>4.35</b>	<b>-</b>	<b>17.82</b>
<b>Changes in Indebtedness during the financial year</b>				
(i) Addition	17.82	-	-	17.82
(i) Reduction (Repayment)	-	4.35	-	4.35
Net change	<b>17.82</b>	<b>4.35</b>	<b>-</b>	<b>22.17</b>
<b>Indebtedness at the end of the financial year</b>				
(i) Principal Amount	31.29	-	-	31.29
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	-	-	-	-
<b>Total (i + ii + iii)</b>	<b>31.29</b>	<b>-</b>	<b>-</b>	<b>31.29</b>

## VI. Remuneration of Directors and Key Managerial Personnel

### A. Remuneration to Key Managerial Personnel for the Financial Year 2019-20

Sr. No.	Particulars of Remuneration	Amount in ₹		
		Managing Director & CEO  KBS Anand	CFO & Company Secretary Jayesh Merchant (upto 26 <sup>th</sup> November, 2019)	CFO & Company Secretary R J Jeyamurugan (w.e.f. 27 <sup>th</sup> November, 2019)
1.	Gross salary (excluding Commission)			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	5,15,26,390	5,77,38,767	57,13,592
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	2,05,12,862	53,241	21,861
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961.	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission	6,79,00,000	-	-
	- as % of profit	0.20	-	-
	- others, specify	-	-	-
5.	Others - Employer contribution to provident and other funds	6,77,80,978	21,12,424	3,22,400
	<b>Total</b>	<b>20,77,20,230</b>	<b>5,99,04,432</b>	<b>60,57,853</b>
	Ceiling as per the Companies Act, 2013	1,72,38,37,517	NA	NA

Notes:

- The remuneration paid to Mr. Jayesh Merchant, ex-CFO & Company Secretary, President - Industrial JVs of the Company for the FY 2019-20 does not include the amount paid towards Gratuity and Leave Encashment (retiral benefits) of ₹ 4,17,71,086 (Rupees four crores seventeen lakhs seventy one thousand and eighty six only). The total remuneration paid to Mr. Jayesh Merchant for the FY 2019-20 including retiral benefits is ₹ 10,16,75,518 (Rupees ten crores sixteen lakhs seventy five thousand five hundred and eighteen).
- For determination of ceiling as per the Companies Act, 2013, the remuneration paid to Mr. KBS Anand, ex-Managing Director & CEO of the Company for the FY 2019-20 includes the amount of ₹ 6,36,43,454 (Rupees six crores thirty six lakhs forty three thousand four hundred and fifty four only) paid towards Gratuity and Leave Encashment.
- The remuneration paid to Mr. R J Jeyamurugan is only for the part of the year with effect from 27<sup>th</sup> November, 2019, in his current designation as the CFO & Company Secretary of the Company.

## B. Remuneration to Non-Executive Directors for the Financial year 2019-20:

Amount in ₹

Name of Director(s)	Fee for attending board/ committee meetings	Commission	Others®	Total
<b>1. Independent Directors:</b>				
Deepak Satwalekar	4,70,000	28,80,000	-	33,50,000
S. Sivaram	3,10,000	27,00,000	-	30,10,000
M.K. Sharma	6,10,000	30,60,000	-	36,70,000
Vibha Paul Rishi	3,80,000	25,20,000	-	29,00,000
R. Seshasayee	5,30,000	27,00,000	-	32,30,000
Suresh Narayanan	5,00,000	25,20,000	-	30,20,000
Pallavi Shroff	2,80,000	25,20,000	-	28,00,000
<b>Total (1)</b>	<b>30,80,000</b>	<b>1,89,00,000</b>	<b>-</b>	<b>2,19,80,000</b>
<b>2. Other Non-Executive Directors:</b>				
Ashwin Dani	3,50,000	32,40,000	7,35,000	43,25,000
Manish Choksi	4,70,000	28,80,000	-	33,50,000
Abhay Vakil	5,50,000	25,20,000	7,20,000	37,90,000
Malav Dani	3,80,000	27,00,000	-	30,80,000
Amrita Vakil	4,10,000	25,20,000	-	29,30,000
Jigish Choksi	3,80,000	25,20,000	-	29,00,000
<b>Total (2)</b>	<b>25,40,000</b>	<b>1,63,80,000</b>	<b>14,55,000</b>	<b>2,03,75,000</b>
<b>Total (1+2)</b>	<b>56,20,000</b>	<b>3,52,80,000</b>	<b>14,55,000</b>	<b>4,23,55,000</b>
Ceiling as per the Companies Act, 2013				34,72,68,256

Note:

®Represents retiral benefits like pension and medical reimbursement as per their contracts entered with the Company in their erstwhile capacity as Executive Directors which ended on 31<sup>st</sup> March, 2009.

## VII. Penalties/Punishment/Compounding of Offences (Under the Companies Act, 2013)

NIL

For and on behalf of the Board

**Ashwin Dani**  
Chairman  
(DIN: 00009126)

Place : Mumbai  
Date : 23<sup>rd</sup> June, 2020