

ANNEXURE I

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1. Name of Listed Entity: ASIAN PAINTS LIMITED

2. Quarter Ended: 30th June 2025

I. Composition of Board of Directors													
Title (Mr./ Ms.)	Name of the Director	DIN	Category (Chairperson /Executive/ Non- Executive/ Independent / Nominee)	Initial Date of Appointm ent	Whether Special Resolutio n passed under Regulati on 17(1A) of the SEBI Listing Regulati ons? if yes, then date of passing	Date of Re- appoint ment/ Retireme nt by rotation	Date of Cessation	Tenu re*	Date of Birth	No. of directors hip in listed entities including this listed entity [#]	No. of Independent Directorship in listed entities including this listed entity [#]	No. of memberships in Audit/ Stakeholders Relationship Committee including this listed entity	No. of post of Chairperson in Audit/ Stakeholders Relationship Committee held in listed entities including this listed entity
Mr.	R Seshasayee	DIN: 00047985	Chairperson Non- Executive – Independent Director	23-01- 2017	Yes 29-06-2021	23-01- 2022	-	101.09 months	01-06- 1948	1	1	0	0
Mr.	Manish Mahendra Choksi	DIN:00026496	Vice- Chairperson – Non- Executive Director	22-10- 2018	NA	29-06- 2022	-	-	12-09- 1967	4	3	4	0

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Mr.	Amit Syngle	DIN: 07232566	Managing Director & CEO	01-04-2020	NA	01-04-2023	-	-	13-06-1966	1	0	0	0
Mr.	Malav Ashwin Dani	DIN: 01184336	Non- Executive Director	21-10-2013	NA	26-06-2025	-	-	26-11-1975	2	0	0	0
Ms.	Amrita Amar Vakil	DIN: 00170725	Non- Executive Director	14-05-2014	NA	27-06-2023	-	-	04-08-1980	2	0	2	0
Mr.	Ashish Ashwin Choksi	DIN: 00059132	Non- Executive Director	01-04-2025	NA	-	-	-	07-05-1969	1	0	1	0
Ms.	Nehal Abhay Vakil	DIN: 00165627	Non- Executive Director	01-03-2022	NA	25-06-2024	-	-	08-07-1976	1	0	1	0

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Mr.	Milind Shripad Sarwate	DIN: 00109854	Non- Executive – Independent Director	21-10-2021	NA	21-10-2021	-	44.11 months	23-09-1959	6	6	8	5
Mrs.	Ireena Vittal	DIN: 05195656	Non- Executive – Independent Director	25-07-2023	NA	25-07-2023	-	23.07 months	02-10-1968	2	2	3	0
Mr.	Soumitra Bhattacharya	DIN: 02783243	Non- Executive – Independent Director	26-10-2023	NA	26-10-2023	-	20.06 months	24-06-1960	3	2	4	1

I. Composition of Board of Directors

Composition of Board of Directors													
Title (Mr./Ms.)	Name of the Director	PAN & DIN	Category (Chairperson /Executive/ Non-Executive/ Independent / Nominee)	Initial Date of Appointment	Whether Special Resolution passed under Regulation 17(1A) of the SEBI Listing Regulations? if yes, then date of passing	Date of Re-appointment/ Retirement by rotation	Date of Cessation	Tenure*	Date of Birth	No. of directorship in listed entities including this listed entity [#]	No. of Independent Directorship in listed entities including this listed entity [#]	No. of memberships in Audit/ Stakeholders Relationship Committee including this listed entity	No. of post of Chairperson in Audit/ Stakeholders Relationship Committee held in listed entities including this listed entity
Mr.	Gopichand Katragadda	DIN: 02475721	Non-Executive – Independent Director	01-04-2024	NA	01-04-2024	-	15 months	08-05-1968	2	2	3	2
Mr.	Varun Berry	DIN: 05208062	Non-Executive – Independent Director	23-10-2024	NA	23-10-2024	-	8.09 months	15-08-1961	4	2	1	0

Whether Regular chairperson appointed: **Yes**

Whether Chairperson is related to Managing Director or CEO: **No**

None of the Directors of the Company are disqualified under Section 164 of the Companies Act, 2013.

Mr. Manish Choksi is the Vice-Chairman of the Company. Mr. Amit Syngle is the Managing Director & CEO of the Company.

*Tenure for Independent Directors - is the total period for which Independent Directors have been serving on the Board of Directors of the Company.

[#]The number of Directorships is based on the disclosures received by the Company from the Directors from time to time.

II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/ Non-Executive/Independent/ Nominee)	Date of Appointment	Date of Cessation
Audit Committee	Yes	Mr. Milind Shripad Sarwate	Chairperson – Non-Executive-Independent Director	21 st October 2021 (appointed as Member) 1 st April 2022 (appointed as Chairperson)	-
		Mrs. Ireena Vittal	Non-Executive-Independent Director	26 th October 2023	-
		Mr. Soumitra Bhattacharya	Non-Executive-Independent Director	26 th October 2023	-
Nomination and Remuneration Committee	Yes	Mr. Soumitra Bhattacharya	Chairperson-Non-Executive-Independent Director	1 st April 2024	-
		Mr. Manish Mahendra Choksi	Non-Executive Director	1 st April 2019	-
		Mr. R Seshasayee	Non-Executive-Independent Director	1 st April 2024	-
Risk Management Committee	Yes	Mrs. Ireena Vittal	Chairperson – Non-Executive-Independent Director	1 st April 2024	-
		Mr. Ashish Ashwin Choksi	Non-Executive Director	1 st April 2025	-
		Mr. Milind Shripad Sarwate	Non-Executive-Independent Director	26 th October 2023	-
		Ms. Nehal Abhay Vakil	Non-Executive Director	26 th October 2023	-
		Mr. Rahul Bhatnagar	President- Project Sales, R&T, Industrial JVs, Home Improvement & Supply Chain	1 st April 2022	-

II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/ Non-Executive/Independent/ Nominee)	Date of Appointment	Date of Cessation
Stakeholders Relationship Committee	Yes	Mr. Gopichand Katragadda	Chairperson – Non-Executive-Independent Director	1 st April 2024	-
		Ms. Nehal Abhay Vakil	Non-Executive Director	1 st April 2022	-
		Mr. Ashish Ashwin Choksi	Non-Executive Director	1 st April 2025	-
Corporate Social Responsibility Committee	Yes	Mr. Malav Ashwin Dani	Chairperson – Non - Executive Director	20 th January 2014 (appointed as Member) 23 rd October 2015 (appointed as Chairperson)	-
		Mr. Gopichand Katragadda	Non-Executive-Independent Director	1 st April 2024	-
		Ms. Amrita Amar Vakil	Non-Executive Director	1 st April 2019	-
		Mr. Amit Syngle	Managing Director & CEO	1 st April 2020	-
Investment Committee	Yes	Mr. R Seshasayee	Chairperson – Non-Executive - Independent Director	7 th September 2020	-
		Mr. Manish Mahendra Choksi	Non-Executive Director	7 th September 2020	-
		Mr. Malav Ashwin Dani	Non-Executive Director	7 th September 2020	-
		Mr. Amit Syngle	Managing Director & CEO	7 th September 2020	-
		Ms. Amrita Amar Vakil	Non-Executive Director	1 st April 2022	-
		Mr. Soumitra Bhattacharya	Non-Executive-Independent Director	26 th October 2023	-

Mr. R J Jeyamurugan, CFO & Company Secretary, is a Permanent Invitee to the Stakeholders Relationship Committee and the Investment Committee of the Board of Directors of Asian Paints Limited.

Mr. Alok Agrawal, General Manager- Internal Audit & Risk, is a Permanent Invitee to the Risk Management Committee of the Board of Directors of Asian Paints Limited.

Mr. R J Jeyamurugan, CFO & Company Secretary, also acts as the Secretary to the aforementioned Committees.

III. Meeting of Board of Directors						
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Total no. of directors as on date of the meeting	Number of Directors present	Number of independent directors present	Maximum gap between any two consecutive meetings (in number of days)
		Yes / No				
8 th January 2025	-	Yes	12	10	5	-
4 th February 2025	-	Yes	12	12	6	26
14 th February 2025	-	Yes	12	11	5	9
5 th March 2025	-	Yes	12	12	6	18
27 th March 2025	-	Yes	12	11	6	21
-	17 th April 2025	Yes	12	10	4	20
-	8 th May 2025	Yes	12	12	6	20

IV. Meeting of Committees							
Date(s) of meeting of the Audit Committee in the relevant quarter	Whether requirement of Quorum met (details)	Total no. of directors as on date of the meeting	Number of Directors present	Number of independent directors present	Number of members attending the meeting (other than Board of Directors)	Date(s) of meeting of the Audit Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
	Yes/ No						
-	Yes	3	2	2	0	8 th January 2025	-
-	Yes	3	3	3	0	3 rd February 2025	25
-	Yes	3	3	3	0	4 th March 2025	28
-	Yes	3	3	3	0	26 th March 2025	21
24 th April 2025	Yes	3	3	3	0	-	28
7 th May 2025	Yes	3	3	3	0	-	12

[illegible]

Date(s) of meeting of the Corporate Social Responsibility Committee in the relevant quarter	Whether requirement of Quorum met (details)	Total no. of directors as on date of the meeting	Number of Directors present	Number of independent directors present	Number of members attending the meeting (other than Board of Directors)	Date(s) of meeting of the Corporate Social Responsibility Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
	Yes/ No						
-	Yes	4	4	1	0	13 th January 2025	-
-	Yes	4	4	1	0	18 th March 2025	63
-	-	-	-	-	-	-	-

Date(s) of meeting of the Investment Committee in the relevant quarter	Whether requirement of Quorum met (details)	Total no. of directors as on date of the meeting	Number of Directors present	Number of independent directors present	Number of members attending the meeting (other than Board of Directors)	Date(s) of meeting of the Investment Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
	Yes/ No						
-	Yes	6	5	1	0	17 th January 2025	-
-	Yes	6	5	1	0	29 th January 2025	11
-	Yes	6	6	2	0	14 th February 2025	15
-	Yes	6	6	2	0	6 th March 2025	19
7 th April 2025	Yes	6	6	2	0	-	31
30 th June 2025	Yes	6	6	2	0	-	83

*Risk Management Committee comprises of total 5 members (4 Directors and 1 management representative)

Details of Cyber Security Incidence	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Date of the event	Brief details of the event
-	-

VI. Affirmations

1. The composition of Board of Directors is in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").
2. The composition of the following committees, required to be constituted as per LODR Regulations is in accordance with the provisions of the said Regulations:
 - a. Audit Committee
 - b. Nomination and Remuneration Committee
 - c. Stakeholders Relationship Committee
 - d. Risk Management Committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in the LODR Regulations.
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in the LODR Regulations.
5. This report submitted in the previous quarter was placed before the Board of Directors of the Company at their meeting held on 8th May 2025. This Report shall be placed before the Board of Directors of the Company at its next meeting.

R J JEYAMURUGAN
CFO, COMPANY SECRETARY &
COMPLIANCE OFFICER

PLACE: MUMBAI

DATE: 28TH JULY 2025

INVESTOR GRIEVANCE REDRESSAL REPORT

Investor Grievance Redressal Report	
No. of investor complaints pending at the beginning of Quarter	4
No. of investor complaints received during the Quarter	20
No. of investor complaints disposed off during the Quarter	19
No. of investor complaints those remaining unresolved at the end of the Quarter	5

DISCLOSURE OF ACQUISITION OF SHARES OR VOTING RIGHTS IN UNLISTED COMPANIES

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

S. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1.	Obgenix Software Private Limited	27-06-2025	60%	40%	100%

DISCLOSURE OF IMPOSITION OF FINE OR PENALTY

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

S. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Details of the violation(s)/contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Deputy Assistant Commissioner (SGST), Lalapet Circle, Guntur	Penalty of Rs. 10,000 /- levied with respect to detention of truck for violating provisions of the Central Goods and Services Tax Act, 2017 and the corresponding provisions of the Andhra Pradesh Goods and Services Tax Act, 2017	10-June-2025	Penalty levied due to transportation of goods under invoice where Pincode was incorrectly updated for 'Ship to party' address. The goods were carried under valid invoice having the correct GSTN of the purchaser and the Company. The Company has duly paid the applicable taxes in the invoice and has complied with the requirements of GST law w.r.t the issuance of tax invoice.	None
2	State Tax officer (FAC), Roving Squad - II, Salem	Penalty of Rs. 10,000/- levied with respect to detention of truck for violating provisions of the Central Goods and Services Tax Act, 2017 and the corresponding provisions of the Tamil Nadu Goods and Services Tax Act, 2017	28-April-2025	Penalty levied due to transportation of goods under invoice without GSTN of Ship to party. The goods were carried under valid invoice having correct GSTN of the purchaser and the Company. The Company has duly paid the applicable taxes in the invoice issue and has complied with the requirements of GST law w.r.t issuance of tax invoice.	None
3	Deputy State Tax Officer (Intelligence), Roving Squad, Cuddalore	Penalty of Rs. 10,000/- levied with respect to detention of truck for violating provisions of the Central Goods and Services	17-May-2025	Penalty levied due to transportation of goods under invoice without GSTN of Ship to party. The goods were carried under valid invoice having the	None

S. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
		Tax Act, 2017 and the corresponding provisions of the Tamil Nadu Goods and Services Tax Act, 2017		correct GSTN of the purchaser and the Company. The Company has duly paid the applicable taxes in the invoice and has complied with the requirements of GST law w.r.t issuance of tax invoice.	

DISCLOSURE OF UPDATES TO ONGOING TAX LITIGATIONS OR DISPUTES

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

S. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
Nil				