1. Segment Revenue
   a. Paints
      4937.19
    b. Others
      337.51
   Total
      5274.70

2. Segment Results - Profit/(Loss)
   before tax and interest from each segment,
   a. Paints
      731.43
   b. Others
      24.02
   Total
      755.45

3. Capital Employed
   a. Paints
      3840.95
    b. Others
      540.11
   Total
      4381.06

4. Total capital employed
   5165.88

5. Net Profit (9-10)
   25605.22

6. Profit attributable to shareholders
   25605.22

7. Net Sales and Operating Income
   (Net of Discounts & Excise duty)
   5105.89

8. Depreciation
   5.72

9. Provision for Current tax
   223.50

10. Provision for Deferred Tax
    1.25

11. Provision for Fringe Benefit Tax
    5.72

12. Net Profit (9-10-11)
    441.73

13. Prior period items (net)
    1.95

14. Profit after prior period items
    443.68

15. Paid-up Equity Share Capital
    (Face value of share : Rs.10 each)
    959.20

16. Reserves excluding revaluation reserves
    (as per balance sheet)
    4763.00

17. Basic and diluted EPS (Rs.)
    4.56

18. Aggregate of Non-promoter Shareholding
    - Number of Shares
      54808233
    - Percentage of Shareholding
      57.14

Note: Others include Company’s business units manufacturing Phthalic Anhydride and Pentaerythritol.

Notes:
1. Net sales and operating income include income arising out of processing charges for products manufactured for the joint venture unit, Asian PPG Industries Ltd., and wholly owned subsidiary, Asian Paints Industrial Coatings Ltd., lease rentals towards leasing of tinting machines to dealers and revenue from Home Solutions operations.
2. With effect from the financial year ended 31 March 2005, the Company has discontinued the method of recognizing inter-division transfers for captive consumption as sales and material consumption respectively. The previous period figures have been restated accordingly.
3. The company's name has changed from Asian Paints (India) Limited to Asian Paints Limited.
4. During the quarter ended 30 June 2005, a total of 6 investor complaints were received and resolved. No investor complaints were pending at the beginning of the said quarter and no complaints were lying unresolved at the end of the quarter.
5. The above results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 28 July, 2005.
6. The previous period figures have been regrouped wherever required.

FOR AND ON BEHALF OF THE BOARD

SD-
ASHWIN C. CHOJEC
CHAIRMAN

Date: 28th July, 2005
Place: Mumbai