1. For the parent company, Indian subsidiaries and Joint Venture, the period considered is April 2008 to December 2008 for the quarter. In respect of overseas subsidiaries, the period considered in the above consolidated results is January 2008 to September 2008 for nine months and July 2008 to December 2008 for the quarter.

2. Asian Paints (International) Limited (APIL), a wholly owned subsidiary of the Company, acquired the balance 49% equity share of APIL from the promoter shareholders on 31 May, 2008 and held a Total General Meeting on 24th June, 2008 and the same was paid on 25th June, 2008.

3. The above results were reviewed by the Audit Committee on 22nd January, 2009 and approved by the Board of Directors at their meeting held on 23rd January, 2009.

4. During the quarter ended 31 December, 2008, four investor complaints were received and resolved. No investor complaints were pending at the beginning of the said quarter and no complaints were lying unresolved at the end of the quarter.

5. The final dividend of Rs. 10.50 (10.5%) for the financial year 2007-2008 was approved by the shareholder at the Annual General Meeting held on 24th June, 2008 and the same was paid on 25th June, 2008.

6. The interim dividend of Rs. 6.50 (6.5%) was declared at the Board Meeting held on 24th October, 2008 and paid on 5th November, 2008. The interim dividend declared in the previous year was Rs. 6.50 (6.5%).

7. The previous period figures have been regrouped wherever required.

8. Asian Paints (International) Limited (APIL), a wholly owned subsidiary of the Company, acquired the balance 49% equity shares from the minority shareholders of Asian Paints (Tonga) Limited (APTL) pursuant to which APTL became a 100% subsidiary of APIL with effect from 8th October, 2008.