

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2009

(Rs. Crores)

Sr. No.	Particulars	AUDITED		AUDITED
		Quarter ended		Year ended
		30.06.2009	30.06.2008	31.03.2009
1.	Net Sales/Income from operations	1164.82	995.92	4270.05
2.	Expenditure :			
	a) (Increase)/Decrease in stock in trade and work in progress	(52.73)	5.54	(17.57)
	b) Consumption of raw and packing materials	659.39	571.73	2548.42
	c) Purchase of traded goods	27.14	21.36	76.08
	d) Employees' cost	69.05	55.71	238.90
	e) Depreciation	14.96	11.60	57.15
	f) Other expenditure	217.83	197.31	862.95
	g) Total Expenditure	935.64	863.25	3765.93
3.	Profit from Operations before Interest and exceptional item(1-2)	229.18	132.67	504.12
4.	Other income	16.22	15.36	60.06
5.	Profit before Interest and exceptional item (3+4)	245.40	148.03	564.18
6.	Interest	2.85	2.26	10.40
7.	Profit after Interest but before exceptional item (5-6)	242.55	145.77	553.78
8.	Exceptional Item	-	-	5.90
9.	Profit after exceptional item but before prior period items (7-8)	242.55	145.77	547.88
10.	Prior period items (Net)	0.03	0.55	1.95
11.	Profit before tax (9-10)	242.52	145.22	545.93
12.	Tax expense:			
	a) Provision for current tax	79.90	40.96	162.80
	b) Provision for deferred tax	0.99	4.87	16.39
	c) Provision for fringe benefit tax	1.70	1.39	6.78
	d) Short/(Excess) tax provision for earlier years	(4.52)	-	(2.40)
13.	Profit after tax (11-12)	164.45	98.00	362.36
14.	Paid-up equity share capital (Face value of Rs.10/- per share)	95.92	95.92	95.92
15.	Reserves excluding revaluation reserves as per Balance Sheet of the previous accounting year			998.55
16.	Basic and diluted Earnings Per Share - before exceptional item (EPS) (Rs.) (not annualised)	17.14	10.22	38.39
17.	Basic and diluted Earnings Per Share - after exceptional item (EPS) (Rs.) (not annualised)	17.14	10.22	37.78
18.	Public Shareholding			
	- Number of shares	47976309	48452849	47976309
	- Percentage of shareholding	50.02	50.51	50.02
19.	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	14302114	-	14869009
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.83	-	31.01
	- Percentage of shares (as a % of the total share capital of the company)	14.91	-	15.50
	b) Non-encumbered			
	- Number of Shares	33641356	-	33074461
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	70.17	-	68.99
	- Percentage of shares (as a % of the total share capital of the company)	35.07	-	34.48

SEGMENT REPORTING

(Rs. Crores)

Sr. No.	Particulars	AUDITED		AUDITED
		Quarter ended		Year ended
		30.06.2009	30.06.2008	31.03.2009
1.	Segment Revenue			
	a. Paints	1148.23	982.76	4220.89
	b. Others	44.68	42.91	170.22
	Total	1192.91	1025.67	4391.11
	Less: Inter-segment revenue	21.22	23.83	83.30
	Net sales /income from operations	1171.69	1001.84	4307.81
2.	Segment Results			
	Profit/(Loss) before tax and interest from each segment.			
	a. Paints	252.99	154.81	594.27
	b. Others	2.82	3.29	14.52
	Total	255.81	158.10	608.79
	Less: Interest	(2.85)	(2.26)	(10.40)
	Unallocated Expenses net of unallocable income	(10.41)	(10.07)	(44.61)
	Total profit before tax	242.55	145.77	553.78
3.	Capital Employed			
	a. Paints	842.60	616.56	909.22
	b. Others	40.03	59.85	41.23
	c. Unallocable assets less Liabilities	376.29	350.09	144.02
	Total capital employed	1258.92	1026.50	1094.47

Note: Others include Company's business units manufacturing Phthalic Anhydride and Pentaerythritol.

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2009

(Rs. Crores)

Sr. No.	Particulars	UNAUDITED		AUDITED
		Quarter ended		Year ended
		30.06.2009	30.06.2008	31.03.2009
1.	Net Sales/Income from operations	1,460.23	1,242.68	5,463.23
2.	Expenditure :			
	a) (Increase)/Decrease in stock in trade and work in progress	(78.05)	2.02	12.69
	b) Consumption of raw and packing materials	859.22	721.42	3,251.83
	c) Purchase of traded goods	37.92	28.42	106.12
	d) Employees' cost	104.36	84.19	371.52
	e) Depreciation	19.81	15.41	74.38
	f) Other expenditure	260.95	233.82	1,051.67
	g) Total Expenditure	1,204.21	1085.28	4,868.21
3.	Profit from Operations before Interest and exceptional item(1-2)	256.02	157.40	595.02
4.	Other income	15.61	9.67	51.68
5.	Profit before Interest and exceptional item (3+4)	271.63	167.07	646.70
6.	Interest	7.17	5.52	26.32
7.	Profit after Interest but before exceptional item (5-6)	264.46	161.55	620.38
8.	Exceptional Item	-	-	1.24
9.	Profit after exceptional item but before prior period items (7-8)	264.46	161.55	619.14
10.	Prior period items (Net)	0.01	0.55	2.27
11.	Profit before tax (9-10)	264.45	161.00	616.87
12.	Tax expense:			
	a) Provision for current tax	85.64	45.36	179.34
	b) Provision for deferred tax	1.41	5.07	16.32
	c) Provision for fringe benefit tax	1.86	1.49	7.36
	d) (Excess)/Short tax provision for earlier years	(4.52)	-	(5.63)
13.	Net Profit (11-12)	180.06	109.08	419.48
14.	Minority interest	3.98	2.87	21.64
15.	Net Profit attributable to shareholders (13-14)	176.08	106.21	397.84
16.	Paid-up equity share capital (Face value of Rs.10/- per share)	95.92	95.92	95.92
17.	Reserves excluding revaluation reserves as at Balance Sheet date			1,107.25
18.	Basic and diluted Earnings Per Share - before exceptional item (EPS) (Rs.) (not annualised)	18.36	11.07	41.61
19.	Basic and diluted Earnings Per Share - after exceptional item (EPS) (Rs.) (not annualised)	18.36	11.07	41.48
20.	Public Shareholding			
	- Number of shares	47976309	48452849	47976309
	- Percentage of shareholding	50.02	50.51	50.02

Notes:

- For the parent company, Indian subsidiaries and Joint Venture, the period considered in the above consolidated results is April, 2009 to June, 2009. In respect of overseas subsidiaries, the period considered in the above consolidated results is January, 2009 to March, 2009, except for Asian Paints (Nepal) Pvt. Ltd., where the period considered is 14th January, 2009 to 13th April, 2009.
- The above unaudited consolidated financial results of the Company were reviewed by the Audit Committee on 24th July, 2009 and are taken on record by the Board of Directors of the Company at their meeting held on 25th July, 2009 and are being published by way of additional information.
- The previous period figures have been regrouped wherever required.

2. During the quarter ended 30th June, 2009, six investor complaints were received and resolved. No investor complaints were pending at the beginning of the said quarter and no complaints were lying unresolved at the end of the quarter.

3. A final dividend of Rs. 11/- (Rupees eleven only) per equity share of the face value of Rs. 10/- each for the financial year 2008-2009 was approved by the shareholders at the Annual General Meeting held on 26th June, 2009 and the same was paid on 29th June, 2009.

4. The previous period figures have been regrouped wherever required.

FOR AND ON BEHALF OF THE BOARD
**Sd/-
P. M. MURTY
MANAGING DIRECTOR & CEO**

 Date: 25th July, 2009
 Place: Mumbai

Notes:

- The above results were reviewed by the Audit Committee on 24th July, 2009 and approved by the Board of Directors at their meeting held on 25th July, 2009.