

**AUDITED FINANCIAL RESULTS FOR
 THE QUARTER ENDED 30th JUNE, 2015**

PART I : Statement of Standalone Audited Results for the Quarter Ended 30 th June, 2015 (₹ in Crores)					
Sr. No.	Particulars	AUDITED			
		Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1.	Income from operations				
	a) Net sales / income from operations (Net of excise duty)	2,896.34	2,846.44	2,706.89	11,486.35
	b) Other operating income	41.82	40.77	33.87	163.16
	Total income from operations (net)	2,938.16	2,887.21	2,740.76	11,649.51
2.	Expenses				
	a) Cost of materials consumed	1,404.64	1,442.83	1,424.26	6,192.40
	b) Purchases of stock-in-trade	114.67	90.55	112.58	380.56
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21.82	26.88	19.42	(132.43)
	d) Employee benefits expense	165.13	145.52	150.55	606.94
	e) Depreciation and amortisation expense	57.59	55.51	54.70	223.11
	f) Other expenses	626.02	680.70	549.49	2,591.52
	Total expenses	2,389.87	2,441.99	2,311.00	9,862.10
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	548.29	445.22	429.76	1,787.41
4.	Other income (Refer Note No. 3)	76.20	49.39	54.02	186.82
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	624.49	494.61	483.78	1,974.23
6.	Finance costs	2.79	8.60	4.26	27.13
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	621.70	486.01	479.52	1,947.10
8.	Exceptional Items (Refer Note No. 4)	-	(11.63)	25.16	13.53
9.	Profit from ordinary activities before tax (7-8)	621.70	497.64	454.36	1,933.57
10.	Tax expense	193.89	157.82	145.52	606.17
11.	Net Profit from ordinary activities after tax (9-10)	427.81	339.82	308.84	1,327.40
12.	Paid-up equity share capital (Face value of ₹1 per share)	95.92	95.92	95.92	95.92
13.	Reserve excluding Revaluation Reserves as at Balance Sheet date				4,134.34
14.	Basic and Diluted Earnings Per Share (EPS) (₹) (*not annualised)	4.46*	3.54*	3.22*	13.84

PART II : Information for the Quarter Ended 30th June, 2015

Sr. No.	Particulars	Quarter Ended			
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING				
1.	Public shareholding				
	- Number of shares	45,28,13,308	45,28,13,308	45,28,18,158	45,28,13,308
	- Percentage of shareholding	47.21	47.21	47.21	47.21
2.	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	6,80,35,360	6,61,35,360	10,13,49,860	6,61,35,360
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.44	13.06	20.01	13.06
	- Percentage of shares (as a % of the total share capital of the company)	7.09	6.89	10.57	6.89
	b) Non-encumbered				
	- Number of shares	43,83,49,122	44,02,49,122	40,50,29,772	44,02,49,122
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.56	86.94	79.99	86.94
	- Percentage of shares (as a % of the total share capital of the company)	45.70	45.90	42.22	45.90

Sr. No.	Particulars	Quarter Ended
		30.06.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	1

Notes:

- A final dividend of ₹ 4.30 (Rupees Four and Paise Thirty Only) per equity share of the face value of ₹ 1 each for the financial year 2014-15 was approved by the shareholders at the Annual General Meeting held on 3rd July, 2015 and the same was paid on 6th July, 2015.
- The results for the quarter ended 30th June, 2015 include the results of bath fittings business acquired by the Company effective 1st June, 2014.
- Other income for the quarter ended 30th June, 2015 is higher mainly on account of sale of Company's land at Pondicherry (higher by ₹ 8.93 Crores) and higher treasury income (higher by ₹ 8.41 crores) arising mainly on account of maturity of investments in Fixed Maturity Plans.
- Exceptional items in the previous year included:
 - Provision for expense amounting to ₹ 25.16 crores on account of the "Voluntary Retirement / Separation Scheme" offered to all the workmen at the Bhandup plant during the quarter ended 30th June, 2014.
 - Provision for impairment of Fixed Assets at Bhandup Plant amounting to ₹ 2.41 crores during the quarter ended 31st March, 2015.
 - Reversal of provision for diminution in the carrying value of the investment in Asian Paints (International) Limited, Mauritius amounting to ₹ 14.04 crores during the quarter ended 31st March, 2015.
- In view of the Notes 2 and 4 above, the results for the quarter ended 30th June, 2015 are not comparable with the corresponding quarter of the previous year and the quarter ended 31st March, 2015.
- The figures of previous periods have been regrouped, wherever required.
- The above results were reviewed and recommended by the Audit Committee on 20th July, 2015 and subsequently approved by the Board of Directors at its meeting held on 21st July, 2015.

FOR AND ON BEHALF OF THE BOARD
 Sd/-
 K. B. S. ANAND
 MANAGING DIRECTOR & CEO
 DIN : 03518282

Date : 21st July, 2015
 Place : Mumbai

**CONSOLIDATED FINANCIAL RESULTS FOR
 THE QUARTER ENDED 30th JUNE, 2015**

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 th JUNE, 2015 (₹ in Crores)					
Sr. No.	Particulars	UNAUDITED			AUDITED
		Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1.	Income from operations				
	a) Net sales / Income from operations (Net of excise duty)	3,577.97	3,490.63	3,325.42	14,006.01
	b) Other operating income	45.50	44.64	36.85	177.48
	Total income from operations (net)	3,623.47	3,535.27	3,362.27	14,183.49
2.	Expenses				
	a) Cost of materials consumed	1,756.08	1,738.33	1,768.78	7,531.85
	b) Purchases of Stock-in-trade	161.34	164.17	158.29	588.37
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	28.65	39.65	3.90	(148.07)
	d) Employee benefits expense	247.62	216.41	225.28	907.11
	e) Depreciation and amortisation expense	69.32	67.17	64.55	265.92
	f) Other expenses	746.24	817.52	654.61	3,068.82
	Total Expenses	3,009.25	3,043.25	2,875.41	12,214.00
3.	Profit from operations before other income, finance costs and exceptional item (1-2)	614.22	492.02	486.86	1,969.49
4.	Other income	73.45	42.38	52.41	169.71
5.	Profit from ordinary activities before finance costs and exceptional item (3+4)	687.67	534.40	539.27	2,139.20
6.	Finance costs	8.91	10.19	7.78	34.76
7.	Profit from ordinary activities after finance costs but before exceptional item (5-6)	678.76	524.21	531.49	2,104.44
8.	Exceptional Item	-	2.41	25.16	27.57
9.	Profit from ordinary activities before tax (7-8)	678.76	521.80	506.33	2,076.87
10.	Tax expense	211.34	169.80	158.96	649.54
11.	Net Profit from ordinary activities after tax (9-10)	467.42	352.00	347.37	1,427.33
12.	Minority Interest	12.24	11.03	8.67	32.18
13.	Net Profit after taxes and minority interest (11-12)	455.18	340.97	338.70	1,395.15
14.	Paid-up equity share capital (Face value of ₹ 1 per share)	95.92	95.92	95.92	95.92
15.	Reserves excluding Revaluation Reserves as at Balance Sheet date				4,646.44
16.	Basic and diluted Earnings Per Share (EPS) (₹) (*not annualised)	4.75*	3.55*	3.53*	14.54

Notes :

- The above results include financials of Kadisco Paint and Adhesive Industry Share Company, (Ethiopia) in which the Company's wholly owned subsidiary Berger International Limited, Singapore acquired 51% stake on 9th February, 2015. In view of this, the results for the quarter ended 30th June, 2015 are not comparable with the results for the quarter ended 30th June, 2014 and 31st March, 2015.
- As part of consolidation of investments in overseas subsidiaries, Asian Paints (International) Limited, Mauritius, a wholly owned subsidiary of the Company, has transferred its entire holding in its subsidiary - Asian Paints (Bangladesh) Limited, Bangladesh, to its wholly owned subsidiary Berger International Limited, Singapore, during the quarter ended 30th June, 2015. This does not have any impact on the above results.
- The figures of previous periods have been regrouped, wherever required.
- The above unaudited Consolidated Financial Results of the Company were reviewed and recommended by the Audit Committee on 20th July, 2015 and subsequently approved by the Board of Directors of the Company at its meeting held on 21st July, 2015 and are being published by way of additional information.

STANDALONE SEGMENT REPORTING

(₹ in Crores)

Sr. No.	Particulars	AUDITED			
		Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1.	Segment revenue				
	a. Paints	2,936.62	2,876.49	2,752.39	11,629.69
	b. Home Improvement	23.71	28.99	3.10	82.50
	Net sales / income from operations	2,960.33	2,905.48	2,755.49	11,712.19
2.	Segment results				
	Profit / (Loss) before tax and interest from each segment				
	a. Paints	630.52	532.74	472.73	2,067.67
	b. Home Improvement	(5.33)	(3.24)	(1.31)	(9.82)
	Total	625.19	529.50	471.42	2,057.85
	Less : Finance cost	2.79	8.60	4.26	27.13
	Unallocable expenses net of unallocable income	0.70	23.26	12.80	97.15
	Profit before tax	621.70	497.64	454.36	1,933.57
3.	Capital Employed				
	a. Paints	2,865.42	2,982.28	2,443.90	2,982.28
	b. Home Improvement	57.59	65.46	71.69	65.46
	c. Unallocable assets less liabilities	1,735.06	1,182.52	1,394.18	1,182.52
	Total	4,658.07	4,230.26	3,909.77	4,230.26

Notes :

- There are no inter segment transfers.
- As per the requirements of Accounting Standard 17 – Segment Reporting, the Company has identified Paints and Home Improvement as its business segments. Home Improvement business represents bath fittings business acquired by the Company effective 1st June, 2014. In view of the same, the segment results for the quarter ended 30th June, 2015 are not comparable with the quarter ended 30th June, 2014.