## Annexure- B

(for eligible ex-employees)

То

The Regional Provident Commissioner,

Sub: Joint Option under the erstwhile Para 11(3) and Para 11(4) of Employees' Pension Scheme, 1995 pursuant to the Hon'ble Supreme Court's order dated 04th November 2022, in SLP (C) Nos.8658-8659 of 2019 - Reg.

- 1. With reference Para 43 and Para 44 (ii) & (iv) of the Hon'ble Supreme Court order dated 04th November 2022, wherein the eligible employees are required to submit a Joint Option under erstwhile Para 11(3) & 11(4) of the EPS'95, within a period of 4 months from the date of judgement i.e. on or before 3/3/2023.
- 2. Since no format for the joint option has been provided by EPFO (also not available on EPFO's website) pursuant to supreme court order, based on similar formats issued by various ROs/EPFO in the year 2017 & 2018 while implementing the R.C.Gupta judgement; in order to comply with the above requirement, we (employee and employer) are, hereby submitting the "Joint Option Form" as required under erstwhile Para 11(3) & Para 11(4) of employees' Pension Scheme, 1995 for claiming pension on actual salary instead of the wage / salary ceiling limit of Rs.15,000/- p.m. under the EPF & MP Act, 1952.

SI.No.	Particulars	Details
1	Employee Name	
2	Employee No.	
3	UAN ID	
4	DOJ in Asian Paints Limited	
5	EPS Account Number	
6	EPF Account Number	
7	Aadhaar Number (attach self-attested copy)	

3. Particulars of the employee are as under: -

8	Mobile Number:	
9	Email Id:	
10	Full Postal Address with Pin Code	
11	PPO Number (if any) (attach self-attested copy)	
12	Date of attaining the age of 58 years of age (eligible for Pension under EPS95)	
13	Date of Retirement / leaving	
14	Name of the Pension Disbursing Bank and Branch	
15	Bank Account Number where Pension is being credited with IFSC Code & MICR No.	
16	Address details of Bank	

## **Declaration by Ex-employee**

It is certified that immediately after joining in Asian Paints Limited, I had been contributing towards the Provident Fund on my actual salary / wages and an equal amount used to be contributed in my Provident Fund by the employer also as provided under Para 26 (6) of EPS Scheme 1952. It is to further certify that an amount @ 8.33% of the statutory ceiling amount i.e. Rs. 15,000/- p.m. (earlier Rs. 5,000/- p.m. or Rs. 6,500/- p.m.) out of the employer's contribution had been remitted every month towards Employees' Pension Scheme 1995 since 16th November 1995 or the date of joining in the EPS Scheme, whichever is later.

Since I have already withdrawn / transferred the entire amount of Provident Fund on my retirement/resignation/ separation (after attaining 58 years of age on or after 01/09/2014) etc. I am ready to return/ pay back the due differential amount (after adjusting the amount already transferred to the Pension Fund upto the prescribed wage ceiling under the Act) from the date of joining EPS, 1995 till my attaining the age of 58 years/ resignation etc., with due interest to make me eligible for drawing pension on the basis of actual salary / wages instead of on the ceiling salary / wages in accordance with the aforesaid judgment.

I understand that the Joint Option Form submitted by me shall be subject to acceptance by EPFO. I further understand that the Option exercised is irrevocable at any later date, and no claim for change of Option shall be entertained or considered under any circumstances.

I undertake that the Option exercised herein is subject to the EPFO instructions / guidelines / directives that may be issued from time to time.

Place: Date: (Signature)

## UNDERTAKING BY THE EMPLOYER

I, Authorized Signatory of M/s	(Name a	& Designation) being the (location) with			
Establishment PF Code Number		do hereby certify that			
Shri/Smt./Ms	who is the holder of PPO No	)			
is an ex. employee of this establishment. He/She had attained the age of 58 years as on _I_ I					
(dd/mm/yyyy). The member had been contributing towards Provident Fund on his actual salary/wages, as					
per the terms of Para 26(6) of the EPF Scheme, 1952. Equal share has been contributed by this					
Establishment too. This Establishment has no objection if he/she deposits/returns the differential amount@					
8.33% of the employers share w.e.f. 16/11/1995 or from his/her date of joining or from his/ her joining					
EPS'95 Scheme, when his/her salary/wages exceeded the statutory limit, whichever is later, along with due					
interest as declared under EPF Scheme, 1952 from time to time, thus making him/her eligible for drawing					
pension on his/her actual salary/wages, instead of on the statutory limit as per erstwhile Para 11(3) & 11(4)					
of EPS, 1995. This exercise is being carried out in consonance with the Judgment of the Hon'ble Supreme					
court dated 04/11/2022.					

I certify that the particulars furnished above are correct as per the available Office Records.

Place:

(Signature with Name, Designation & Office Seal)

Date