PRESS RELEASE

❖ **Q1 FY'27 Financial Performance:**

- Consolidated: Net Sales at ₹ 10,521.4 crore (+17.9%); PBDIT margin of 20.6% (+240 bps)
- Standalone: Net Sales at ₹ 9,156.5 crore (+16.7%); PBDIT margin of 22.0% (+259 bps)

❖ **Highlights for Q1 FY'27**

- Decorative Business (India) delivered volume and value growth of 9.0% and 16.6% respectively
- Industrial Coatings sustained mid-teen growth momentum complementing the performance of the Decorative segment and driving broad-based growth across the coatings portfolio
- Net Sales for International Business grew by 27.2% in INR terms (20.3% in constant currency), with PBT margin expansion of 275 bps

Mumbai, July 29, 2026: Asian Paints today announced their financial results for the quarter ended June 30, 2026.

We started FY27 on a good note, building on the momentum of the previous quarter and delivering a strong performance across businesses. Decorative business grew at a healthy volume growth of 9%, supported by calibrated pricing actions, translating into a robust value growth of 16.6%. Industrial coatings sustained its mid-teen growth trajectory, growing by more than 16% in value.

Amidst an environment that remained uncertain, the performance reflects our innovation-led strategy, deeper consumer connect and continued strengthening of our service propositions in the market.

Our International business delivered healthy growth across key markets along with margin expansion, with the Middle East performing particularly well despite market challenges arising from the ongoing conflict in the region. Home Décor continued to make steady progress through our Beautiful Homes network, strengthening the Decor relationship with consumers.

We delivered strong profitability, supported by measured price increases, better mix, formulation and sourcing efficiencies and disciplined cost management. With volatility in raw material prices, we will stay agile and continue to focus on tech innovation and customer centricity to maintain our saliency in the market," **said Amit Syngle, Managing Director & CEO of Asian Paints Limited.**

Key Financial Highlights

1. **Asian Paints Consolidated Results:**
   - Consolidated Net Sales increased by 17.9% to ₹ 10,521.4 crore from ₹ 8,924.5 crore.
   - PBDIT (Profit before depreciation, interest, tax and other income) increased by 33.5% to ₹ 2,168.8 crore from ₹ 1,625.0 crore.

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- PBDIT Margin as % to Net Sales increased to 20.6%, up from 18.2% in the same quarter last year.
- Profit before tax increased by 38.9% to ₹ 2,095.7 crore from ₹ 1,508.7 crore.
- Net Profit after minority interest increased by 40.0% to ₹ 1,539.3 crore from ₹ 1,099.8 crore.

2. Asian Paints Standalone Results:

- Standalone Net Sales increased by 16.7% to ₹ 9,156.5 crore from ₹ 7,848.8 crore.
- PBDIT (Profit before depreciation, interest, tax and other income) for the quarter increased by 32.2% to ₹ 2,011.7 crore from ₹ 1,521.1 crore.
- PBDIT Margin as % to Net Sales increased to 22.0% from 19.4% in the corresponding period of the previous year.
- Profit before tax increased by 34.9% to ₹ 1,982.0 crore from ₹ 1,469.5 crore.
- Net Profit increased by 34.3% to ₹ 1,478.4 crore from ₹ 1,100.5 crore.

3. Segment Highlights:

a. **International business:** Net Sales increased by 27.2% to ₹ 936.5 crore from ₹ 736.1 crore led by units in Egypt, UAE, Oman, Nepal and Bangladesh. In constant currency terms, Net Sales increased by 20.3%. Profit before tax at ₹ 74.1 crore increased by 94.9%.

b. **Home Décor business:**

i. **Bath Fittings business**: Net Sales decreased by 4.3% to ₹ 84.9 crore from ₹ 88.7 crore. Loss before tax increased to ₹ 8.8 crore against ₹ 2.3 crore in the corresponding period of the previous year.

ii. **Kitchen business**: Net Sales increased by 10.1% to ₹ 108.0 crore from ₹ 98.1 crore. Loss before tax reduced to ₹ 0.3 crore against ₹ 8.8 crore in the corresponding period of the previous year.

iii. **White Teak and Weatherseal**: Net Sales of White Teak decreased by 7.4% to ₹ 18.7 crore and for Weatherseal it increased by 11.2% to ₹ 16.9 crore.

c. **Industrial business:**

i. **APPPG:** Net Sales increased by 21.3% to ₹ 372.9 crore from ₹ 307.4 crore. Profit before tax was ₹ 25.8 crore as against ₹ 24.8 crore in the same period last year.

ii. **PPGAP:** Net Sales increased by 13.5% to ₹ 651.9 crore from ₹ 574.5 crore. Profit before tax was ₹ 102.7 crore as against ₹ 97.3 crore in the same period last year.

About Asian Paints Limited:

Asian Paints is India's leading paint and decor company and ranked among the top 8 coatings companies in the world with a consolidated turnover of ₹ 35,516 crore (₹ 355 billion) in FY'26 and with a market capitalization of approx. ₹ 2,528* billion. Asian Paints along with its subsidiaries have operations in 14 countries across the world with 25 paint manufacturing facilities, servicing consumers in over 60 countries through Asian Paints, Apco Coatings, Asian Paints Berger, Asian Paints Causeway, SCIB Paints, Taubmans and Kadisco Asian Paints. Asian Paints also offers a wide range of Home Décor products and is an emerging strong player in the Home Improvement and Décor space in India.

Note: *Market capitalization is as on June 30, 2026

All growth comparisons in the Press Release are vs. same period in the previous year, unless otherwise specified

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